

**CII BRIDGES AND ROADS INVESTMENT JOINT
STOCK COMPANY**

**CONSOLIDATED FINANCIAL STATEMENTS
Quarter 3/2025**

TABLE OF CONTENTS

<u>CONTENTS</u>	<u>PAGE(S)</u>
CONSOLIDATED BALANCE SHEET	1 – 2
CONSOLIDATED STATEMENT OF INCOME	3
CONSOLIDATED STATEMENT OF CASH FLOWS	4
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS	5 – 55

CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Unit: VND

ASSETS	Codes	Notes	30/09/2025	01/01/2025
A. CURRENT ASSETS	100		2,453,628,457,884	1,942,794,069,640
I. Cash and cash equivalents	110	V.1	358,055,722,113	305,454,143,139
1. Cash	111		208,211,753,714	170,031,940,127
2. Cash equivalents	112		149,843,968,399	135,422,203,012
II. Short-term financial investments	120		1,252,773,809,926	624,142,948,403
1. Held-to-maturity investments	123	V.2	1,252,773,809,926	624,142,948,403
III. Short-term receivables	130		816,831,742,784	992,482,022,522
1. Short-term trade receivables	131	V.3	12,850,503,920	34,166,256,902
2. Short-term advances to suppliers	132	V.4	20,064,753,396	30,230,098,994
3. Short-term loan receivables	135	V.5	430,298,191,944	592,825,170,466
4. Other short-term receivables	136	V.6	440,984,401,553	449,223,327,608
5. Provision for short-term doubtful debts	137	V.7	(87,366,108,029)	(113,962,831,448)
IV. Inventories	140	V.8	784,920,724	9,498,552,800
1. Inventories	141		784,920,724	9,498,552,800
V. Other short-term assets	150		25,182,262,337	11,216,402,776
1. Short-term prepayments	151	V.9	3,468,251,725	548,002,803
2. Value added tax deductibles	152		19,763,701,098	8,721,324,709
3. Taxes and other receivables from the State budget	153	V.17	1,950,309,514	1,947,075,264
B. NON-CURRENT ASSETS	200		21,618,950,779,267	21,520,717,677,521
I. Long-term receivables	210		1,646,790,547,500	1,470,333,097,065
1. Long-term loan receivables	215	V.5	1,194,200,000	1,194,200,000
2. Other long-term receivables	216	V.6	1,645,596,347,500	1,469,138,897,065
II. Fixed assets	220		15,392,172,559,068	15,863,940,090,936
1. Tangible fixed assets	221	V.10	9,930,521,898	12,266,897,275
- Cost	222		45,044,591,551	48,342,069,134
- Accumulated depreciation	223		(35,114,069,653)	(36,075,171,859)
2. Intangible fixed assets	227	V.11	15,382,242,037,170	15,851,673,193,661
- Cost	228		19,203,990,882,224	19,154,246,848,279
- Accumulated amortisation	229		(3,821,748,845,054)	(3,302,573,654,618)
III. Long-term assets in progress	240		101,776,810,696	36,891,386,840
1. Long-term construction in progress	242	V.12	101,776,810,696	36,891,386,840
IV. Other long-term assets	260		4,478,210,862,003	4,149,553,102,680
1. Long-term prepayments	261	V.9	4,010,055,375,762	3,658,704,179,841
2. Deferred tax assets	262	V.13	247,864,993,627	245,280,537,221
3. Goodwill	269	V.14	220,290,492,614	245,568,385,618
TOTAL ASSETS (270 = 100 + 200)	270		24,072,579,237,151	23,463,511,747,161

CONSOLIDATED BALANCE SHEET (continued)
As at 30 September 2025

Unit: VND

RESOURCES	Codes	Notes	30/09/2025	01/01/2025
C. LIABILITIES	300		18,154,626,785,993	17,778,676,037,735
I. Current liabilities	310		2,789,563,530,220	1,761,657,191,893
1. Short-term trade payables	311	V.15	362,476,531,668	389,840,298,778
2. Short-term advances from customers	312	V.16	256,726,111	1,656,060,889
3. Taxes and amounts payable to the State budget	313	V.17	37,041,309,447	44,459,838,116
4. Payables to employees	314		25,191,467,916	29,336,480,450
5. Short-term accrued expenses	315	V.18	78,094,153,737	106,142,044,979
6. Short-term unearned revenue	318		318,187,613	-
7. Other current payables	319	V.19	697,555,264,262	582,025,847,346
8. Short-term loans and obligations	320	V.20	1,579,423,662,819	601,167,082,745
9. Bonus and welfare funds	322		9,206,226,647	7,029,538,590
II. Long-term liabilities	330		15,365,063,255,773	16,017,018,845,842
1. Other long-term payables	337	V.19	3,262,328,836,517	3,495,466,964,554
2. Long-term loans and obligations under finance leases	338	V.20	11,958,265,166,663	12,367,349,124,255
3. Deferred tax liabilities	341	V.13	144,469,252,593	154,202,757,033
D. EQUITY	400		5,917,952,451,158	5,684,835,709,426
I. Owners' equity	410	V.21	5,917,952,451,158	5,684,835,709,426
1. Owners' contributed capital	411		1,928,547,650,000	1,928,547,650,000
- Ordinary shares carrying voting rights	411a		1,928,547,650,000	1,928,547,650,000
2. Share premium	412		3,657,748,096	3,657,748,096
3. Investment and development fund	418		106,028,174,597	106,028,174,597
4. Retained earnings	421		2,060,965,076,860	1,892,285,908,596
- Retained earnings accumulated to the prior year end	421a		1,650,228,489,623	1,360,475,959,270
- Retained earnings of the current year	421b		410,736,587,237	531,809,949,326
5. Non-controlling interests	429		1,818,753,801,605	1,754,316,228,137
TOTAL RESOURCES (440 = 300 + 400)	440		24,072,579,237,151	23,463,511,747,161


Phung Thi Tham
Preparer


Luong Thi Thu Yen
Chief Accountant


Nguyen Van Chinh
General Director

Ho Chi Minh city,
27 October 2025

CONSOLIDATED STATEMENT OF INCOME

For the period ended 30 September 2025

Unit: VND

ITEMS	Codes	Notes	Quarter 3/2025	Quarter 3/2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
1. Gross revenue from goods sold and services rendered	01	VI.1	697,157,041,034	629,564,904,509	2,025,372,546,775	1,965,380,425,784
2. Deductions	02	VI.1	25,612,278,936	25,612,278,936	76,836,836,808	76,836,836,808
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	10	VI.1	671,544,762,098	603,952,625,573	1,948,535,709,967	1,888,543,588,976
4. Cost of sales	11	VI.2	270,233,562,149	196,806,411,648	726,090,681,185	604,468,388,504
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		401,311,199,949	407,146,213,925	1,222,445,028,782	1,284,075,200,472
6. Financial income	21	VI.3	83,569,425,113	130,767,020,943	315,227,429,379	327,187,434,576
7. Financial expenses	22	VI.4	251,606,993,218	312,183,939,593	725,216,096,832	728,105,567,886
- In which: Interest expense	23		249,253,432,700	309,966,742,712	718,155,895,347	719,601,661,743
8. Share of profit of joint-ventures, associates	24		-	-	-	-
9. Selling expenses	25	VI.5	33,267,977,944	29,927,455,795	94,816,145,746	91,564,456,501
10. General and administration expenses	26	VI.6	37,604,881,052	38,736,717,667	114,590,622,036	110,827,279,546
11. Operating profit [30 = 20 + (21 - 22) + 24 - (25 + 26)]	30		162,400,772,848	157,065,121,813	603,049,593,547	680,765,331,115
12. Other income	31		6,904,461,570	5,274,000	6,978,991,299	65,354,000
13. Other expenses	32		88,363,074	56,363,044	398,037,821	261,102,880
14. Profit/(Loss) from other activities (40 = 31 - 32)	40		6,816,098,496	(51,089,044)	6,580,953,478	(195,748,880)
15. Accounting profit before tax (50 = 30 + 40)	50		169,216,871,344	157,014,032,769	609,630,547,025	680,569,582,235
16. Current corporate income tax expense	51	VI.7	13,153,171,205	13,733,631,778	49,944,910,304	35,320,722,110
17. Deferred corporate tax (income)/expense	52	VI.13	(1,088,055,898)	1,794,828,767	(12,317,960,846)	5,384,486,301
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		157,151,756,037	141,485,572,224	572,003,597,567	639,864,373,824
19. Profit attributable to owners of parent	61		105,764,016,232	76,290,722,067	410,733,673,722	441,245,983,272
20. Profit attributable to non-controlling interests	62		51,387,739,805	65,194,850,157	161,269,923,845	198,618,390,552
21. Basic earnings per share	70	VI.8	541	393,482,241	2,107	2,270

Phung Thi Tham
PreparerLuong Thi Thu Yen
Chief Accountant

 Nguyen Van Chinh
General Director

Ho Chi Minh city, 27 October 2025

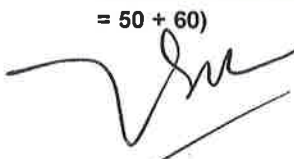
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 September 2025

CONSOLIDATED STATEMENT OF CASH FLOWS*(Indirect method)*

For the period ended 30 September 2025

ITEMS	Codes	Unit: VND	
		From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	609,630,547,025	680,569,582,235
2. Adjustments for			
Depreciation, amortisation of fixed assets and goodwill	02	546,852,792,149	524,879,519,419
Provisions	03	9,228,926,096	-
Gain from investing activities	05	(67,019,382,109)	(73,652,648,717)
Interest expense	06	725,216,096,832	719,601,661,743
Other adjustments	07	(173,764,922,000)	(177,231,201,906)
3. Operating profit before movements in working capital	08	1,650,144,057,993	1,674,166,912,774
(Increase)/decrease in receivables	09	(4,308,628,888)	12,511,985,207
Decrease in inventories	10	8,713,632,076	(811,274,582)
Increase in payables (excluding accrued loan interest and corporate income tax payable)	11	(250,373,007,153)	110,298,603,226
(Increase)/decrease in prepaid expenses	12	(9,442,418,826)	(24,096,810,507)
Interest paid	14	(949,630,729,896)	(1,264,239,396,891)
Corporate income tax paid	15	(59,661,423,565)	(20,733,395,772)
Other cash outflows	17	(10,451,887,690)	(5,881,861,523)
Net cash generated from operating activities	20	374,989,594,051	481,214,761,932
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(131,471,280,849)	(207,433,522,985)
2. Cash outflow for lending, buying debt instruments of other entities	23	(1,044,725,861,523)	(960,616,670,216)
3. Cash recovered from lending, selling debt instruments of other entities	24	578,621,978,522	570,132,250,009
4. Equity investments in other entities	25	(35,306,000)	(27,162,715,033)
5. Interest earned, dividends and profits received	27	55,697,169,355	58,261,006,725
Net cash used in investing activities	30	(541,913,300,495)	(566,819,651,500)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners' contributed capital	31	-	13,136,200,000
2. Proceeds from borrowings	33	1,781,105,004,760	2,542,810,223,991
3. Repayment of borrowings	34	(1,248,925,904,926)	(2,313,505,188,780)
4. Dividends and profits paid	36	(312,653,814,416)	(451,679,659,132)
Net cash (used in)/generated from financing activities	40	219,525,285,418	(209,238,423,921)
Net (decrease)/increase in cash (50 = 20 + 30 + 40)	50	52,601,578,974	(294,843,313,489)
Cash and cash equivalents at the beginning of the	60	305,454,143,139	705,492,714,069
Cash and cash equivalents at the end of the year (70 = 50 + 60)	70	358,055,722,113	410,649,400,580


Phung Thi Tham
Preparer


Luong Thi Thu Yen
Chief Accountant


Nguyen Van Chinh
General Director
Ho Chi Minh city,
27 October 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 September 2025

I. GENERAL INFORMATION**Structure of ownership**

CII Bridges and Roads Investment Joint Stock Company ("the Company") was transformed from Lu Gia Mechanical Company, a state-owned company incorporated in 1978, under Decision No. 8032/QĐ-UB-KT dated 28 December 1999 of the People's Committee of Ho Chi Minh City. The Company operates under the Enterprise Registration Certificate No. 0300482241 dated 8 March 2000, initially issued by the Ho Chi Minh City Department of Planning and Investment, and the 23rd amendment dated 7 August 2025 on changing the Company's head office address.

The Parent Company of the Company is Ho Chi Minh City Infrastructure Investment Joint Stock Company ("CII"), with its head office located on the 12th Floor, 152 Dien Bien Phu, Thanh My Tay Ward, Ho Chi Minh City, Vietnam. The parent company's ownership ratio is 54.84%, comprising a 49.84% direct holding and an indirect holding of 5% through CII and Investment Company Limited (a company directly owned 9.33% by CII and indirectly owned 90.67% through Thu Thiem North Area One Member Limited Liability Company).

The Company's charter capital is VND 1,928,547,650,000, divided equally into 192,854,765 shares, par value per share is VND 10,000.

The Company's head office is located at the 21st Floor, 152 Dien Bien Phu, Thanh My Tay Ward, Ho Chi Minh city.

The Company's name in English is CII Bridges & Roads Investment Joint Stock Company, abbreviated name is CII Bridges And Roads.

The Company's shares are officially listed on the Ho Chi Minh City Stock Exchange, stock code: LGC.

The number of employees as at 30 September 2025 and 01 January 2025 was 258 and 283 people, respectively.

Business sector

The Company operates in various business sectors.

Operating industries and principal activities

Operating industries of the Company: installing electrical systems; manufacturing electric equipment; repairing electric equipment; architectural and technical consultancy; wholesaling construction materials, installation equipment; other specialized wholesale; wholesale of other machinery, equipment, and spare parts; manufacturing metal structures; producing other metal product; installation of other construction systems; retailing engine fuel in specialized stores; vocational education; construction of public works, railways, and roads, civil engineering works; levelling; mining, treating and supplying water; installation of water supply and sewerage system; trading real estate, land use rights of owners, users or rental; coastal and sea freight; inland waterway freight; health promotion services.

The Company's principal activities are investing in construction and operating in urban technical infrastructure under build-operate-transfer (B.O.T) contractual agreement; construction and installation of public lighting equipment systems, and maintenance of public works.

Normal operating cycle

The production and business cycle of the Company's investment activity starts from applying for an investment license, carrying out site clearance, and construction until completion. Therefore, the investment activity's business cycle is estimated from 24 months to 60 months.

The production and business cycle of other activities of the Company is normally carried out in a period not exceeding 12 months.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

I. GENERAL INFORMATION (continued)**The Company's structure**

Name	30/09/2025			01/01/2025		
	Proportion of voting right power held (%)	Proportion of ownership interest (%)	Proportion of voting right power held (%)	Proportion of ownership interest (%)	Proportion of ownership interest (%)	Principal activities
1. BOT Trung Luong My Thuan JSC. (i)	89%	89%	89%	89%	0%	Investing in the B.O.T project of Trung Luong - My Thuan expressway construction
2. Ha Noi Highway Construction and Investment JSC.	51%	51%	51%	51%	0%	Investing in B.O.T project of Ha Noi Highway expansion
3. BOT Ninh Thuan Province Co., Ltd.	100%	100%	100%	100%	0%	Investing in B.O.T project of 1A National Road expansion, section through Ninh Thuan Province
4. BOT Rach Mieu Bridge Co., Ltd.	50.36%	50.71%	50.36%	50.71%	0%	Investing in the B.O.T project of Rach Mieu Bridge and expansion of 4 sections of 60 National Road
5. Co Chien Investment Co., Ltd.	51%	51%	51%	51%	0%	Investing in B.O.T project of Co Chien Bridge, connect Tra Vinh and Ben Tre provinces
6. Hien An Binh Bridges and Roads One-Member Limited Liability Company (ii)	100.00%	100.00%	99.99%	99.99%	0%	Investing in bridges and roads projects
7. Ninh Thuan Investment and Construction Development JSC.	99.99%	99.99%	99.99%	99.99%	0%	Investing in B.O.T project of 1A National Road bypass expansion, section through Phan Rang - Thap Cham
8. CII Bridge and Road Management Operation Services JSC.	66.67%	66.67%	66.67%	66.67%	0%	Providing toll collection services, road & bridge maintenance, tree plant and care, and other infrastructure services
9. VRG Infrastructure Investment Co., Ltd. (invested indirectly through Hien An Binh Bridges and Roads One-Member Limited Liability Company.)	100.00%	100.00%	99.99%	99.99%	99.99%	Investing in the B.O.T project of DT.741 road expansion

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period ended 30 September 2025

I. GENERAL INFORMATION (continued)

The Company's structure (continued)

- (i) According to the agreement between the Company, CII, and relevant shareholders signed on 8 December 2015, CII will be responsible for all obligations and also enjoy all rights and benefits arising from the equity investment in Trung Luong - My Thuan BOT Joint Stock Company.
- (ii) On April 24, 2025, the Company acquired an additional 0.01% of shares, increasing its ownership from 99.99% to 100%, and subsequently converted from Hien An Binh Bridges and Roads Joint Stock Company to Hien An Binh Bridges and Roads One Member Limited Liability Company.

The Company's operational characteristics during the period that affect the consolidated financial statements

In accordance with the investment portfolio restructuring plan approved by the Board of Directors of CII in 2024, from April 17, 2025 to May 16, 2025, CII transferred 3.85 million shares of the Company, equivalent to an ownership ratio of 1.99%, to CII Trading Investment Company Limited ("CII Invest"). Accordingly, CII currently holds 49.84% of the Company's voting rights directly and 5% indirectly through CII Invest.

After acquiring full ownership of Hien An Binh Bridges and Roads One-Member Limited Liability Company, the Company contributed an additional VND 323 billion in capital to this subsidiary in accordance with Resolution No. 09/2025/NQ-HDQT dated June 19, 2025 of the Company's Board of Directors.

Notes on the comparability of information presented in the consolidated financial statements

The comparative figures are those of the consolidated financial statements for the fiscal year ended December 31, 2024, and the consolidated financial statements for the nine-month period ended September 30, 2024. The Company has consistently applied accounting policies as well as the provisions of accounting standards, accounting regulations, and other relevant legal requirements relating to the preparation and presentation of the consolidated financial statements. Accordingly, the information presented in the consolidated financial statements for the reporting period is comparable.

II. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying consolidated financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese accounting standards, accounting regimes for enterprises, and legal regulations relating to consolidated financial reporting.

The accompanying consolidated financial statements are not intended to present the financial position, results of consolidated operations, and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 each year.

Accounting period

The Company's financial reporting period for the first nine months and third quarter of 2025 (beginning from January 1, 2025 to September 30, 2025).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

III. APPLIED ACCOUNTING STANDARDS AND ACCOUNTING REGIME

The Company's Board of Management ensures to comply with the requirements of Vietnamese accounting standards, the accounting regime for enterprises promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the accounting regime for enterprises and Circular No. 53/2016/TT-BTC dated 21 March 2016 by the Ministry of Finance amending and supplementing some articles of Circular No. 200/2014/TT-BTC, and circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting consolidated financial statements.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these consolidated financial statements, are as follows:

Estimates

The preparation of consolidated financial statements in conformity with Vietnamese accounting standards, accounting regime for enterprises, and legal regulations relating to consolidated financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The consolidated financial statements incorporated the separate financial statements of the Company and enterprises controlled by the Company (its subsidiaries) which were prepared for the year ended 30 September 2025. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of operations of subsidiaries acquired or disposed of during the period are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intra-group transactions and balances are eliminated in full-on consolidation financial statements.

Non-controlling interests in the net assets of consolidated subsidiaries are presented separately from the equity of the owners of the parent in the consolidated balance sheet. Non-controlling interests consist of those at the date of an initial business combination and the portion of non-controlling interests in changes of total equity since the date of the business combination. Losses incurred in a subsidiary must be allocated to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognized as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the accounting period of acquisition.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Business combinations (continued)**

In case prior to the date that control is obtained, the Company does not have a significant influence on the subsidiary and the investment is presented at cost, when preparing the consolidated financial statements the Company will remeasure its investment in the acquiree at its acquisition-date fair value. The difference between the revalued amount and the cost of investment is recognised in the consolidated income statement.

In case prior to the date that control is obtained, the investment is an investment in an associate or joint venture of the Company and is presented under the equity method, when preparing the consolidated financial statements the Company will remeasure its previously held equity interest in the acquiree at its acquisition-date fair value. The difference between the revalued amount and the value of investment under the equity method is recognised in the consolidated income statement.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities, and contingent liabilities recognized.

The effect of transactions resulting in changes in the Company's ownership interest in the subsidiaries without loss of control is recorded directly in the retained earnings in the consolidated balance sheet.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity at the date of acquisition.

Goodwill arising on the acquisition of a subsidiary is recognized as an asset, is presented separately as an intangible asset in the consolidated balance sheet, and is amortized on a straight-line basis over its estimated period of benefit of 10 years. The Company conducts the periodical review for impairment of goodwill of investments in subsidiaries. If there are indicators that the impairment loss incurred is higher than the yearly allocated amount of goodwill on a straight-line basis, the higher amount will be recognized in the consolidated income statement.

Goodwill arising on the acquisition of associates and jointly controlled entities is included in the carrying amount of the associates and jointly controlled entities. The Company does not amortize this goodwill.

On disposal of a subsidiary, associate, or jointly controlled entity, the attributable amount of unamortized goodwill is included in the determination of the profit or loss on disposal.

Bargain purchase gain

Bargain purchase gain represents the excess of the Company's interest in the net fair value of the identifiable assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity at the date of acquisition over the cost of acquisition. Bargain purchase gain is immediately recognised in the consolidated income statement at the acquisition date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term bank deposits, highly liquid investments, which are matured within three months commencing on the transaction date, readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Held-to-maturity investments**

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits of more than three months (commercial bills), bonds, and preference shares which the issuer shall redeem at a certain date in the future, and other held-to-maturity investments.

Held-to-maturity investments are recognized on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognized in the consolidated statement of income on an accrual basis. Pre-acquisition interest and other economic benefits are deducted from the cost of such investments at the acquisition date.

When there is specific evidence that a part or all of the investment may not be recoverable and the amount of loss can be measured reliably, the loss is recognized in financial expenses during the period and directly reduced to the investment value.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Trade receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for overdue receivables stated in economic contracts, loan agreements, contractual commitments or debt commitments, and outstanding receivables that are doubtful of being recovered. Provision for overdue receivables is made based on overdue days in payment of principals following the initial economic contract, exclusive of the rescheduling of debts between contracting parties, provision for outstanding receivables is made when the debtor is in bankruptcy or is doing procedures to dissolve, missing, escaped.

An increase or decrease in provision for doubtful debts at the closing date is recognized in general and administration expenses in the year.

Loan receivables

Loan receivables present the loans under agreements that are not traded on the market as securities.

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made based on expected losses that may arise.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and, where applicable, direct labor costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. The net realizable value represents the estimated selling price less all estimated costs to completion and expenses incurred in marketing, selling, and distribution.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Inventories (continued)**

Provision for devaluation of inventories is made in accordance with prevailing accounting regulations, which allow provision to be made for obsolete, damaged, or sub-standard inventories and for those that have costs higher than net realizable values as of the reporting date. The provision for devaluation of obsolete, damaged, or sub-standard inventories is not included in deductible expenses for the calculation of corporate income tax until such inventories are disposed.

An increase or decrease in the provision for devaluation of inventories at the closing date is recognized in the cost of sales in the year.

Prepayments

Prepayments include actual costs that have arisen but are related to the results of the operation of various accounting periods. Prepayments primarily comprise the borrowing cost of B.O.T projects, repair costs, road and bridge maintenance, and other types of prepayments.

Borrowing costs of B.O.T projects are recorded as prepaid expenses, including borrowing costs of loans directly invested in projects but not capitalized into the cost of the toll collection rights according to the decision of the competent State agency and interest expenses arising during the exploitation phase to recover investment capital. These costs are allocated to the consolidated income statement according to the rate of toll revenue when the projects are put into concession periods on the principle of preserving the equity's rate of return under B.O.T contracts.

Expenses for maintenance of bridges and roads under contractual obligations of B.O.T contracts shall be allocated within periodic maintenance work of each project.

Costs of loan procedures directly related to the Company's loans are allocated using the straight-line method within duration of the loans.

Other prepayments comprise consulting costs, quality inspection of works, and costs of small tools, issued for consumption which are expected to provide future economic benefits to the Company. These expenditures have been capitalized as prepayments and are allocated to the statement of income using the straight-line method in accordance with the prevailing accounting regulation.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing costs plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

	<u>Years</u>
Buildings and structures	10 - 50
Machinery and equipment	5 - 20
Motor vehicles, transmissions	5 - 10
Office equipment	3 - 8

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognized in the consolidated statement of income.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Intangible fixed assets**

Intangible assets are stated in the consolidated balance sheet at cost less accumulated amortization.

The Company's intangible fixed assets comprise toll collection rights, land use rights, and computer software.

Toll collection rights are obtained from the B.O.T contracts signed between the Company and authorized agencies of the State. Its cost is determined by the final settlement value based on directly attributable costs of the project and approved by the State agencies. Toll collection rights are amortized using the method of proportion to revenue in accordance with the duration of exploitation and toll collection. The Company will adjust the amortization rate when the project's financial plan changes due to updating the cash flow from tolls according to the actual traffic volume on the principle of preserving the equity's rate of return under B.O.T contracts.

Toll collection rights obtained in an acquisition of a subsidiary are also capitalized and recognized as intangible fixed assets. The fair value of the assets acquired in a business combination is based on discounted estimated future cash flows from toll revenue. Its fair value is assessed after deducting fair returns on all other assets that contribute to generating the cash flows. The excess of the fair value of the toll right over its carrying amount is amortized using the straight-line method over the remaining period of toll concession.

Land use rights with definite useful terms are amortized over granted using lives. Land use rights with the indefinite term are not amortized as prevailing regulation.

Computer software is amortized using the straight-line method within 3 to 8 years.

Loss or gain resulting from sales and disposals of intangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognized in the consolidated statement of income.

Construction in progress

Properties in the course of construction for production, rental, or administrative purposes, or the purposes not yet determined, are carried at cost. Cost includes professional fees and for qualifying assets, borrowing costs dealt with under the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Payables

Accounts payable are monitored in detail by payable terms, payable parties, original currency, and other factors depending on the Company's managerial requirements. Accounts payable to suppliers include trade payables arising from buying-selling transactions and payables for import through trustees (in import entrustment transactions). Other payables include non-trade payables not related to buying-selling transactions. Accounts payable are classified as short-term and long-term in the consolidated balance sheet based on the remaining period of these payables at the reporting date.

Accrued expenses

Accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company or lack of accounting document, which are recorded to operating expenses of the reporting period.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Borrowings and finance lease liabilities**

Borrowings and finance lease liabilities including loans, finance lease debts, excluding loans in the form of bonds or preferred shares with provisions that oblige the issuer to repurchase at a certain time in the future. The Company records borrowings in detail by debtors and classifies them into short-term and long-term borrowings based on their remaining period from the balance sheet date to the maturity date.

Costs directly attributable to borrowings are recognized as financial expenses, except for costs incurred on a particular loan for investment, construction, or production of an asset in progress, which are capitalized under the accounting standard "Borrowing costs".

Straight bond issued

Bonds are issued as long-term borrowings.

Carrying value of straight bonds is recorded on net basis, equal to bonds' nominal amount less (-) Bond discount plus (+) Bond premium.

The Company accounts for the issued bonds' discount and premium individually and recognises their amortisation for the purpose of determining borrowing costs which are recorded as expenses or capitalised during each period, as follows:

- Bond discount is amortised gradually during bonds' life, accounted for as borrowing costs;
- Bond premium is amortised gradually during bonds' life, reducing borrowing costs;

Straight-line method: the amount of discount or premium for each period is equally amortised during bonds' life.

Costs directly attributable to the issuance of straight bond are initially recorded as a deduction from the principal of the straight bond. Periodically, such costs are allocated under the straight-line method over the term of the bond by increasing the principal and corresponding borrowing cost.

Owners' equity recognition

Owners' equity is recognized by actual capital contributions from shareholders.

Share premium is recognized at the greater or smaller difference between issuing price and par value of shares upon the initial public offering, additional issue, or re-issue of treasury shares. Costs directly attributable to the issuance of new shares and the re-issuance of treasury shares are deducted share premium.

Retained earnings are recognized by operating results less (-) current corporate income tax expense and adjustments due to the retrospective application of changes in accounting policies and the retrospective adjustments for material misstatements of prior periods.

Dividends are announced and paid in the following year based on approval in the Annual General Meeting of the Company. Dividends shall be recognized in the consolidated balance sheet when the declaration is officially sent to shareholders of the Company.

Appropriation of reserves and funds from profit after tax is based on the Company's ordinance and approval in the Annual General Meeting.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Revenue recognition***Revenue from sales of goods*

Revenue from the sales of goods is recognized when all five (5z) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably. Where the sale contract stipulates that the buyer is entitled to return the purchased products or goods under specific conditions, revenue is recognized only when those specific conditions no longer exist, and the buyer is not entitled to return products and goods (except for cases where customers have the right to return goods in the form of exchange for other goods or services);
- (d) The Company has received or will probably receive economic benefits associated with the transaction; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services rendered

Revenue from rendering services of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered provided;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Tolling revenue

Tolling revenue is recognized based on the sales of tickets at the rates stipulated by the State on each specific route that the Company is allowed to toll to recover its investment in B.O.T projects.

Income of capital preservation from B.O.T projects

Income of capital preservation from B.O.T projects is recognized on an accrual basis, determined by the outstanding balance of the owners' capital paid in the projects and the rate of return specified in each B.O.T contract. This profit will be gradually deducted from the annual traffic fee revenue of the project. The Company applies the guidance of the Ministry of Finance No.6070/BTC-CST 15 May 2013 in recognition of this equity preservation interest.

Financial income

Interest income is accrued on a time basis by reference to the principal outstanding and at the applicable interest rate unless the recovery of interest is uncertain.

Dividends and profits from investments are recognized when the Company's right to receive payment has been established. When the investors receive stock dividends, they only record the number of additional shares, not the income from stock dividends.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Revenue recognition (continued)***Construction contract*

Revenue and expenses of construction contracts are recognized as follows:

When the outcome of a construction contract can be estimated reliably:

- For construction contracts stipulating that the contractors are permitted to make payments under schedule, contract revenue and contract costs associated with the construction contract shall be recognized as revenue and expenses, respectively, by reference to the completion stage of the contract activity at the end of the reporting period.
- For construction regulating that the contractors are permitted to make payments equivalently to the percentage of work certified by customers, contract revenue and contract costs associated with the construction contract shall be recognized as revenue and expenses, respectively, by reference to the completed work confirmed by the customers and reflected on the invoice.

Revenue from alternations in the original contract work, compensation, claims, and incentive payments are recognized only when agreed with the customers.

When the outcome of a construction contract cannot be reliably estimated:

- Contract revenue should be recognized only to the extent that contract costs are expected to be recoverable.
- Contract costs should be expensed as incurred.

The difference between accumulated contract revenue and the accumulated amount recorded in the payment invoice according to the billing progress of the contract is recognized as a contract asset or contract liability.

Cost of sales recognition

Cost of goods sold and services rendered are recorded at the actual incurred amount and aggregated by the value and quantity of finished goods, merchandise, and materials sold and services rendered to customers, conforming to the matching principle and the precautionary principle. The costs exceeded normal levels of inventory, and services were recognized immediately in operating results in the year.

Borrowing costs

Borrowing costs are recognized in the consolidated statement of income in the period when incurred unless they are capitalized under the Vietnamese accounting standard "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets until the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets.

Borrowing costs, which incur during the toll collection period of B.O.T projects, are allocated by the proportion of tolling revenue if the Company is the initial investor of the project or recognized at the actual cost incurred if the Company acquires the projects.

For specific borrowings for construction of fixed assets and investment properties, borrowing costs are capitalized even when the construction period is less than 12 months.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Business cooperation agreement**

Business cooperation agreements are agreements between the Company and its partners by contract to jointly carry out business activities but do not establish independent legal entities and are controlled by one of the parties. Profit sharing for partners is recorded in the consolidated statement of income.

Taxation

The income tax expense represents the sum of tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the consolidated statement of income because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any), and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all temporary differences, and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which temporary deductible differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation, and their ultimate determination depends on the results of the tax authorities' examinations.

Related parties

The enterprises, associates, and individuals are considered to be related to the Company if one party has the ability, directly or indirectly through one or more intermediaries, to control over the other party or is under the control of the Company or joint control with the Company; the associates and individuals directly or indirectly holding the voting power over the Company that exercises significant influence over the Company. Related parties may be the key management personnel, the General Director, and officers of the Company. Close family members of any individuals or associates herein or associates of these individuals are also considered related parties.

In considering the relationship of each related party, the substance of the relationship is noted over the legal form.

Basic earnings per share

Basic earnings per share are calculated by dividing post-tax profits or losses attributable to ordinary shareholders (after adjusting for an appropriation for bonus and welfare funds) by the weighted average number of ordinary shares in circulation during the period.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period ended 30 September 2025**IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****Segment report**

A segment is a distinguishable part of the Company involved in the provision of related products or services (by business segment) or in the provision of products or services within a particular economic environment (geographical area), which is subject to risks and returns that are different from those of other segments. The Board of Executive Officers believes that the Company operates in its business segments of investment under B.O.T contracts, traffic tolling, installation of construction work, and other activities and operating in many geographical areas, including the following provinces and cities: Ho Chi Minh City, Tien Giang Province, Ninh Thuan Province, Ben Tre Province, Tra Vinh Province, and Binh Duong Province. The segment report is prepared based on the type of business and geographical areas.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET**1. Cash and cash equivalents**

	30/09/2025 VND	01/01/2025 VND
Cash on hand	1,264,897,527	1,171,322,028
Bank demand deposits	206,946,856,187	168,860,618,099
Cash equivalents	149,843,968,399	135,422,203,012
Total	358,055,722,113	305,454,143,139

Cash equivalents represent time deposits at commercial banks with an original maturity of no more than three (03) months. As of 30 September 2025 and 1 January 2025, cash equivalents include VND 1.5 billion used to secure the contract performance guarantee.

2. Held-to-maturity investments

	30/09/2025 VND	01/01/2025 VND
Time deposits	1,252,773,809,926	624,142,948,403
Total	1,252,773,809,926	624,142,948,403

Time deposits represent deposits at commercial banks with maturities from 175 days to 12 months and interest rates ranging from 1.9% to 4.8% per annum. The ending balance includes VND 1,011.5 billion that has been pledged as collateral for the Company's borrowings from BIDV – West Saigon Branch, and for the borrowings from VietinBank of CII Bridge and Road Management Operation Services Joint Stock Company and Khu Bac Thu Thiem One Member Limited Liability Company.

3. Short-term trade receivables

	30/09/2025 VND	01/01/2025 VND
Trade receivables from other parties	4,839,483,231	29,194,504,295
Cuong Thuan IDICO Corporation	-	7,300,776,974
Other customers	4,839,483,231	21,893,727,321
Trade receivables from related parties	8,011,020,689	4,971,752,607
CII	15,000,000	-
CII Services and Investment One Member Limited Liability Company	6,618,879,707	4,465,362,542
Sai Gon Bridge Co., Ltd.	-	506,390,065
CII E&C	1,377,140,982	-
Total	12,850,503,920	34,166,256,902

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**4. Short-term advances to suppliers**

	30/09/2025 VND	01/01/2025 VND
Advances to contractors of B.O.T projects	19,992,876,628	19,402,886,070
<i>Rubber Basic Construction Engineering Joint Stock Company</i>	3,850,713,644	3,850,713,644
<i>Hoang An Joint Stock Company</i>	2,764,228,683	2,764,228,683
<i>Bridge 12 Joint Stock Company</i>	7,396,706,008	7,396,706,008
<i>Other contractors</i>	5,981,228,293	5,391,237,735
Advances to sellers for purchases of goods, services and other assets	71,876,768	10,827,212,924
Total	20,064,753,396	30,230,098,994

In which, advances to related party

CII E&C	1,050,533,242	9,700,490
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5. Loan receivables

	30/09/2025 VND	01/01/2025 VND
a. Short-term loan receivables		
Related parties	398,304,600,063	560,831,578,585
<i>CII E&C (i)</i>	322,910,000,000	-
<i>CII (ii)</i>	75,394,600,063	560,831,578,585
Other parties	31,993,591,881	31,993,591,881
<i>Hoang An Joint Stock Company</i>	17,546,812,283	17,546,812,283
<i>Bridge No.12 Joint Stock Company</i>	14,446,779,598	14,446,779,598
Total	430,298,191,944	592,825,170,466
b. Long-term loan receivables		
Tuan Loc Construction Investment Corporation (iii)	1,194,200,000	1,194,200,000
Total of loan receivables	431,492,391,944	594,019,370,466

- (i) The business cooperation arrangement under the signed contract has a limit of VND 330 billion and matures on December 26, 2025. The Company is entitled to an interest rate of 6% per annum.
- (ii) The ending balance reflects receivables from Ho Chi Minh City Infrastructure Investment Joint Stock Company (CII), which includes:
- The capital support agreement, with a credit limit of VND 25 billion under the contract dated September 26, 2023, and its appendices, has a term of 12 months and matures on September 26, 2026. The applicable interest rate during the year ranges from 6.0% to 8.5% per annum, with no collateral required. Both the principal and accrued interest will be settled upon maturity. The purpose of this capital support is to supplement business operating funds. The outstanding balance as of September 30, 2025, was VND 17,394,600,063.
 - The business cooperation agreement and its appendices provide for a credit limit of VND 100 billion, maturing on December 6, 2025, for the implementation and development of business activities. The profit rate earned by the Company is 8.5% per annum, calculated on the transferred cooperation capital. The outstanding balance as of September 30, 2025, was VND 58,000,000,000.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**5. Loan receivables (continued)**

- (iii) The capital support provided to Tuan Loc Construction Investment Joint Stock Company under a three-year agreement dated April 8, 2024, is intended for the payment of additional subscribed shares in Trung Luong – My Thuan Joint Stock Company. The applicable annual interest rate is 8.5%. This capital support is secured by the additional shares purchased and the accompanying benefits of Tuan Loc in Trung Luong – My Thuan Joint Stock Company.

6. Other receivables

	30/09/2025 VND	01/01/2025 VND
a. Other short-term receivables		
Profits advanced (i)	140,241,454,319	140,241,454,319
Equity preservation interest and other financial benefits derived from B.O.T projects (iv)	102,449,115,744	102,449,115,744
A2Z Construction Consulting JSC. (ii)	66,500,000,000	66,500,000,000
Receivables from employees	33,598,576,455	32,985,791,839
Deposit to purchase shares (iii)	25,757,965,810	27,726,287,785
Receivable from contractors value of project construction volume not accepted	22,575,506,815	22,536,888,505
Interest income receivable from time deposits and lendings	13,238,883,184	9,521,911,624
Toll revenue receivables	8,708,706,886	7,513,241,097
Others	27,914,192,340	39,748,636,695
Total	440,984,401,553	449,223,327,608
b. Other long-term receivables		
Equity preservation interest and other financial benefits derived from B.O.T projects (iv)	1,622,099,621,700	1,446,853,897,065
<i>Ha Noi Highway expansion project</i>	932,276,095,591	1,007,866,049,287
<i>1A National Road expansion, section through Ninh Thuan province</i>	577,722,884,733	381,422,653,558
<i>1A National Road bypass expansion, section through Binh Duong province</i>	112,100,641,376	57,565,194,220
Others	23,496,725,800	22,285,000,000
Total	1,645,596,347,500	1,469,138,897,065
Total of other receivables	2,086,580,749,053	1,918,362,224,673
Of which, receivables from related parties		
CII E&C	5,178,872,876	5,471,242,466
CII	1,700,016,472	722,932,166
Dien Bien Phu Building Investment Co., Ltd.	716,725,800	-
CII Services and Investment One Member Limited Liability Company	474,981,000	168,043,000
Total	8,070,596,148	6,362,217,632

- (i) The profits were paid in advance of BOT Rach Mieu Bridge Co., Ltd. to investors. They will be debited to retained earnings of the subsidiary when official decisions on the distribution of profits are approved.
- (ii) The balance represents the advance payment for the comprehensive consulting contract for the Trung Luong - My Thuan Expressway project signed with A2Z Construction Consulting JSC. The parties are no longer proceeding with this contract and are currently conducting the necessary procedures for termination.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**6. Other receivables (continued)**

(iii) The ending balance represents the advance amount to Tuan Loc Construction Investment Corporation under the purchase and sale agreement signed on 25 October 2023. Accordingly, Tuan Loc promises to sell, and the Company commits to buy the number of shares of BOT Trung Luong My Thuan JSC. that Tuan Loc owns within three years from the date of signing the agreement.

(iv) Details of interest income of equity preservation from B.O.T projects are as follows:

	30/09/2025	01/01/2025
	VND	VND
Ha Noi Highway expansion project (*)	1,033,062,700,519	1,108,652,654,215
1A National Road expansion, section through Ninh Thuan Province (**)	579,385,395,549	383,085,164,374
DT 741 Road expansion, Binh Duong Province (***)	112,100,641,376	57,565,194,220
	1,724,548,737,444	1,549,303,012,809
Less: Amount deducted from toll revenue in next 12 months	(102,449,115,744)	(102,449,115,744)
Deducted from toll revenue after 12 months	1,622,099,621,700	1,446,853,897,065

(*) The equity preservation interest during the toll collection period of Project Ha Noi Highway expansion with an equity interest rate according to the B.O.T contract of 14% per annum.

(**) This balance reflects the value of rights and financial benefits the Company is entitled to from the investment project to expand National Highway 1A through Ninh Thuan Province ("the Project"). According to the B.O.T contract, the Company is entitled to an equity preservation interest during the toll collection period at a rate of 12% per annum for equity portion. For the loan-financed portion of the Project, the interest rate used to calculate the capital recovery period is determined based on the average medium-term lending rate of the three largest banks in Ninh Thuan Province, as stipulated in the B.O.T contract. These rights and benefits are gradually recovered through toll collection activities.

(***) Equity preservation interest of the B.O.T Project for the expansion and upgrade of DT 741 Road expansion, Binh Duong Province represents the income determined on the unrecovered equity multiplied by the equity preservation interest rate of 8.4% per annum as stipulated in the B.O.T contract.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)

7. Provision for short-term doubtful debts

	30/09/2025		01/01/2025	
	Cost VND	Recoverable amount VND	Provision VND	Cost VND
Short-term trade receivables	26,913,491,410	22,804,269,724	(4,109,221,686)	26,913,491,410
Short-term loans receivables	31,993,591,881	6,910,603,537	(25,082,988,344)	31,993,591,881
Short-term advances to suppliers	1,634,574,749	850,000,000	(784,574,749)	1,634,574,749
Other short-term receivables	106,583,544,834	49,194,221,584	(57,389,323,250)	106,483,544,834
Total	167,125,202,874	79,759,094,845	(87,366,108,029)	167,025,202,874
				53,062,371,426
				(113,962,831,448)

In which, movements in provision for short-term doubtful debts are as follows:

	From 01/01/2025 to 30/09/2025		From 01/01/2024 to 30/09/2024	
	VND		VND	
Opening balance	(113,962,831,448)		(95,469,216,638)	
Additional provision	(9,346,807,405)		-	
Reversal of provision	117,881,309		-	
Written-off bad debts (i)	35,825,649,515		-	
Closing balance	(87,366,108,029)		(95,469,216,638)	

(i) During the period, the Company wrote off long-outstanding doubtful receivables that had been fully provisioned at 100%. The debt write-off was approved by the General Meeting of Shareholders under Resolution No. 1/2025/NQ-DHDCD date April 22, 2025.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**8. Inventories**

	30/09/2025		01/01/2025	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Work in progress	784,920,724	-	9,498,552,800	-
Cost of construction, installation, maintenance in progress	-	-	490,268,859	-
Investment costs of BOT projects	143,675,039	-	-	-
Cost of providing services in progress services	641,245,685	-	9,008,283,941	-
Total	784,920,724	-	9,498,552,800	-

9. Prepayments

	30/09/2025	01/01/2025
	VND	VND
a. Short-term prepayments		
Printing cost of road-bridge tickets	299,569,898	328,896,990
Interest expense from land clearance	1,356,892,739	-
Other prepaid expenses	1,811,789,088	219,105,813
Total	3,468,251,725	548,002,803
b. Long-term prepayments		
Borrowing costs of B.O.T projects (i)	3,724,854,325,016	3,372,055,485,512
Cost of bridge and road restoration	192,297,764,594	179,756,991,542
Costs related to loan procedures waiting for allocation	85,529,694,534	92,503,459,887
Project management expenses	3,074,854,709	3,786,904,669
Cost of relocation and construction of toll plaza	-	4,373,333,878
Other prepaid expenses	4,298,736,909	6,228,004,353
Total	4,010,055,375,762	3,658,704,179,841
Total of prepayments	4,013,523,627,487	3,659,252,182,644
(i) Details of borrowing costs of BOT projects:		
Trung Luong - My Thuan Expressway Project Phase 1	1,204,217,405,014	1,076,853,171,639
1A National Road expansion, section through Ninh Thuan Province	1,182,603,768,988	1,065,270,851,532
Ha Noi Highway expansion project	867,930,951,008	757,488,866,556
Co Chien Bridge project	291,397,656,194	293,796,306,256
Project of upgradation and expansion of 4 sections of 60 National Road	178,704,543,812	178,646,289,529
Total	3,724,854,325,016	3,372,055,485,512

Interest expenses of B.O.T projects are allocated to the consolidated business results based on the toll revenue generated from each project. The current allocation rates for interest expenses are as follows: 40% for the Trung Luong – My Thuan Expressway Project Phase 1; 7.78% for the National Highway 1 Expansion Project through Ninh Thuan Province Phase 2; 5% for the Hanoi Highway Expansion Project; 28% for the Co Chien Bridge Project; and 15% for the Construction and Upgrade of Four Sections of National Highway 60 Project.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**9. Prepayments (continued)**

The allocation ratio of loan interest for the projects shall be adjusted when the project's financial plan is revised based on actual toll revenue cash flows, in accordance with the principle of preserving the equity return of the B.O.T project.

Movements in long-term prepayments are as follows:

	Interest expenses of B.O.T projects waiting for allocation (i) VND	Cost of bridge and road restoration VND	Borrowing costs waiting for allocation VND	Other prepaid expenses VND	Total VND
As at 01/01/2024	2,755,620,372,773	113,279,455,423	101,751,279,158	25,723,206,061	2,996,374,313,415
Increase during the year	1,150,235,578,997	81,765,128,129	-	3,421,271,931	1,235,421,979,057
Reclassification	-	56,415,964,555	-	-	56,415,964,555
Allocation during the year	(533,800,466,258)	(71,703,556,565)	(9,247,819,271)	(14,756,235,092)	(629,508,077,186)
As at 31/12/2024	3,372,055,485,512	179,756,991,542	92,503,459,887	14,388,242,900	3,658,704,179,841
As at 01/01/2025	3,372,055,485,512	179,756,991,542	92,503,459,887	14,388,242,900	3,658,704,179,841
Increase during the year	788,327,186,738	99,799,538,130	-	6,062,597,542	894,189,322,410
Transfer from construction in progress	-	96,722,487	-	-	96,722,487
Allocation during the year	(435,528,347,234)	(87,355,487,565)	(6,973,765,353)	(9,971,022,553)	(539,828,622,705)
Other decrease	-	-	-	(3,106,226,271)	(3,106,226,271)
As at 30/09/2025	3,724,854,325,016	192,297,764,594	85,529,694,534	7,373,591,618	4,010,055,375,762

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**10. Tangible fixed assets**

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Total VND
Cost						
As at 01/01/2025	8,189,443,376	19,806,059,687	17,333,107,893	2,191,969,290	821,488,888	48,342,069,134
Disposals	-	(3,297,477,583)	-	-	-	(3,297,477,583)
As at 30/09/2025	8,189,443,376	16,508,582,104	17,333,107,893	2,191,969,290	821,488,888	45,044,591,551
Accumulated depreciation						
As at 01/01/2025	7,184,799,273	14,458,665,920	12,497,377,840	1,658,685,301	275,643,525	36,075,171,859
Charge for the year	92,342,721	975,462,120	1,094,980,307	87,404,114	86,186,115	2,336,375,377
Disposals	-	(3,297,477,583)	-	-	-	(3,297,477,583)
As at 30/09/2025	7,277,141,994	12,136,650,457	13,592,358,147	1,746,089,415	361,829,640	35,114,069,653
Net book value						
As at 01/01/2025	1,004,644,103	5,347,393,767	4,835,730,053	533,283,989	545,845,363	12,266,897,275
As at 30/09/2025	912,301,382	4,371,931,647	3,740,749,746	445,879,875	459,659,248	9,930,521,898

The cost of the Company's tangible fixed assets, which have been fully depreciated but are still in use as of 30 September 2025 and as of 01 January 2025 is respectively VND 25,439,078,205 and VND 24,054,829,624.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**11. Intangible fixed assets**

	Toll collection rights VND	Land use rights VND	Computer software VND	Total VND
Cost				
As at 01/01/2025	19,149,956,128,779	1,183,149,000	3,107,570,500	19,154,246,848,279
New purchases in the period	-	-	120,000,000	120,000,000
Transfer from construction in progress	49,921,286,800	-	-	49,921,286,800
Other decreases	(87,252,855)	-	(210,000,000)	(297,252,855)
As at 30/09/2025	19,199,790,162,724	1,183,149,000	3,017,570,500	19,203,990,882,224
Accumulated amortization				
As at 01/01/2025	3,300,594,232,938	-	1,979,421,680	3,302,573,654,618
Charge for the year	518,918,255,523	-	320,268,245	519,238,523,768
Disposals	-	-	(63,333,332)	(63,333,332)
As at 30/09/2025	3,819,512,488,461	-	2,236,356,593	3,821,748,845,054
Net book value				
As at 01/01/2025	15,849,361,895,841	1,183,149,000	1,128,148,820	15,851,673,193,661
As at 30/09/2025	15,380,277,674,263	1,183,149,000	781,213,907	15,382,242,037,170

Information about tolling B.O.T projects to recover investment is as follows:

a. Project of Trung Luong - My Thuan Expressway phase 1

The right to collect tolls to claim for investment in the project Trung Luong - My Thuan Expressway phase 1 under the B.O.T contract with cost temporarily determined as of 30 September 2025 is VND 9,510,262,104,285. The amount is determined based on the costs spent to implement the project under the B.O.T contract No. 14/HĐ.BOT-GTVT signed on 18 November 2016 with the People's Committee of Tien Giang Province and the contract appendix. The project was officially put into toll collection at 0:00 am on 9 August 2022. According to the financial plan in the 2019 B.O.T contract appendix, the Company is entitled to collect tolls for about 14 years and 8 months. This concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors of 11.5%/year, calculated from the commencement date of the project's toll collection for capital recovery.

The Company amortizes this right in proportion to revenue in the period at the rate of 30.18%.

On the acquisition date of BOT Trung Luong - My Thuan Joint Stock Company ("project company"), the Company measured the fair value of net assets of this subsidiary. Accordingly, this revaluation resulted in an increase in the fair value of toll collection right by VND 691,728,230,913. This was the excess of the revaluated amount using discounted future cash inflows from tolling over the carrying amount of the subsidiary's net assets at the acquisition date. The fair value had been only recognized in the consolidated financial statements without any adjustments to the carrying amount of the asset in the subsidiary's financial statements. The added value due to revaluation is amortized on a straight-line method within 13 years and 6 months, corresponding to the remaining time of toll collection since the acquisition date of the subsidiary.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**11. Intangible fixed assets (continued)****b. Project of Hanoi highway expansion**

The right to collect tolls to claim for investment in the project of expansion Hanoi Highway and 1 National Road, the section from the old Station 2 junction to the Tan Van intersection under B.O.T contract with cost temporarily determined as of 30 September 2025 is VND là 3,588,794,337,775. The amount is determined based on the costs spent to implement the project under the B.O.T contract signed on 25 November 2009 with the Department of Transport of Ho Chi Minh City and the contract appendix B.O.T signed with the People's Committee of Ho Chi Minh City dated 9 July 2018. The project was officially put into toll collection at 0:00 am on 1 April 2021. According to the B.O.T contract and its appendix, the Company is entitled to collect tolls for about 17 years and 9 months. This concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors is 14% per annum, including construction investment phase.

The Company amortizes this right in proportion to revenue in the period at the rate of 9%.

c. Project of 60 National Road expansion connecting Ben Tre Province and Tra Vinh Province

The Company is allowed to collect tolls for Rach Mieu bridge to recover its investment in the project of 60 National Road expansion connecting Ben Tre province and Tra Vinh province. The cost of this toll collection right is temporarily recognized as of 30 September 2025 as VND 1,120,436,031,106. This cost shall be adjusted after the Company performs the final settlement with the State agency. The estimated toll collection period is about 14 years and 8 months, starting from 0:00 am on 5 July 2021. This concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors is 11.5%/year. Currently, the Company is conducting procedures of investment value settlement with the competent State agency.

The toll collection right is currently amortized in proportion to revenue at 50%.

d. Project of 1A National Road extension, section through Ninh Thuan Province

The cost of toll collection right to reclaim capital invested in the B.O.T project of 1A National Road extension, section through Ninh Thuan Province, with historical cost temporarily determined as of 30 September 2025 is VND 1,488,940,476,885. This cost comprises all directly attributable expenditures paid to the project under the B.O.T contract signed with the Ministry of Transport dated 8 December 2014. Ca Na station has officially put into the tolling period since 0:00 am on 1 April 2017 to reclaim capital for this project in parallel with the project of 1A National Road extension, section through Phan Rang - Thap Cham city (noted below) under the direction of the Ministry of Transport and the Ministry of Finance. According to the B.O.T contract and its appendix, the estimated toll collection period is about 19 years and 7 months, this concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors is 12%/year.

The toll collection right is currently amortized in proportion to revenue at the proportion of 2.54%.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**11. Intangible fixed assets (continued)****e. Project of DT 741 road upgrade and expansion**

The toll collection right has been granted to the Company to reimburse its investment in the construction of DT 741 Road expansion - Binh Duong Province, the section from Km 0 + 000 to Km 49 + 670.4 with the cost of VND 700,030,640,855. This cost comprises all directly attributable expenditures paid to the project under the B.O.T contract signed with the People's Committee of Binh Duong Province on 9 September 2009. Road toll station DT741 was officially put into toll collection for the return of investment in the Km 21 + 000 to Km 49 + 670.4 section from 01 August 2006. The Km 0 + 000 to Km 21 + 000 section was built in 2009 and officially put into operation on 01 September 2011. According to the B.O.T contract and its appendix, it is expected that the Company has the right to toll in about 30.81 years. This concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors temporarily calculated at the time of contract signing is 8.4%/year.

The toll right is amortized in proportion to revenue at the current amortization rate of 10.466%.

On the acquisition date of VRG Infrastructure Investment Co., Ltd., the Company measured the fair value of the net assets of this subsidiary. This revaluation resulted in an increase in the fair value of toll collection right by VND 276,430,752,980 as of 30 September, 2025. This was the excess of the revaluated amount using discounted future cash inflows from tolling over the carrying amount of the subsidiary's net assets at the effective date. The fair value had been only recognized in the consolidated financial statements without any adjustments to the carrying amount of the asset in the subsidiary's financial statements. The added value due to revaluation is amortized on a straight-line method within 20 years and 3 months, corresponding to the remaining time of toll collection since the acquisition date of the subsidiary.

f. Project of Co Chien Bridge

The toll collection right was obtained from the acquisition of Co Chien Investment Company Limited. The Company is granted to collect toll to recover its investment in the construction of Co Chien Bridge on 60 National Road, connecting Ben Tre and Tra Vinh provinces. The cost of this right as of 30 September 2025 is VND 752,313,769,586, which was determined by all directly attributable expenditures paid to the project according to the B.O.T contract signed with the Ministry of Transport. The project has been put into tolling since 1 September 2016. The Company is entitled to a toll collection period of about 11 years and 4 months. This toll collection period will be officially settled with the competent State agency to ensure that the equity interest rate for investors is 11.5%/per annum under the B.O.T contract.

The toll collection right is amortized in proportion to revenue at the current amortization rate of 35%.

The amortisation rates of B.O.T projects can be adjusted when the investment value in the projects is finalized by the competent State authorities or when the projects' financial plan changes due to the update of actual annual toll revenue.

The Company commits to use proceeds and other economic benefits derived from toll collection rights to secure its bank loans (see Note V.20).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**11. Intangible fixed assets (continued)****Toll collection rights awaiting liquidation***Project of 1A National Road bypass expansion, section through Phan Rang - Thap Cham*

The toll collection right to recover investment in the construction of 1A National Road bypass expansion, section through Phan Rang - Thap Cham City following the B.O.T contract signed between the Directorate for Roads of Vietnam and the Joint Venture of the Company and 577 Investment Corporation on 8 December 2008. The Company finished toll collection from 0:00 01 October 2023. As of the closing date, the Company has fully amortized the cost of this toll collection right and is currently carrying out procedures to settle the project's return toll collection value with the competent State agency. The cost of the awaiting liquidation asset is VND 575,246,181,077.

Project of Rach Mieu bridge

The Company is granted toll collection right to recover its investment in Rach Mieu bridge construction project. This project was performed under B.O.T with support from the State budget and was approved by the Minister of the Ministry of Transport. The Company finished toll collection on 5 July 2021 and is conducting project settlement procedures with the State agency. The cost of the awaiting liquidation asset is VND 495,607,637,262.

The cost of the Company's tangible fixed assets, which have been fully amortised but are still in use as of 30 September 2025 and as of 01 January 2025 is VND 955,068,500.

12. Construction in progress

	30/09/2025 VND	01/01/2025 VND
Project of upgradation and expansion of 4 sections of 60 National Road	33,125,627,535	33,125,627,535
DT 741 Road expansion, Binh Duong Province	14,005,023,100	3,191,060,840
Trung Luong - My Thuan BOT Project	54,246,562,061	-
Other projects	399,598,000	574,698,465
Total	101,776,810,696	36,891,386,840

Movement of construction in progress are as follows:

	2025 VND	2024 VND
Opening balance	36,891,386,840	68,329,293,026
Increase in the year	130,278,269,628	162,041,694,299
Transfer to tangible fixed assets	-	(291,544,857)
Transfer to intangible fixed assets	(49,921,286,800)	(136,772,091,073)
Transfer to long-term prepaid expenses	(3,993,814,741)	(56,415,964,555)
Charged to expenses of the period	(11,477,744,231)	-
Closing balance	101,776,810,696	36,891,386,840

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**13. Deferred tax**

	Equity preservation interest from Ha Noi Highway expansion B.O.T project (i) VND	Equity preservation interest and other financial benefit from other B.O.T projects (ii) VND	Provision payable to employees VND	Revaluation of subsidiary's net assets on acquisition date (iii) VND	Total VND
a. Deferred tax assets					
As at 01/01/2024	241,887,851,822	-	375,000,000	-	242,262,851,822
Tax rate	20%	5%-14,23%	20%	20%	20%
Credited to consolidated statement of income	20,157,320,988	(23,175,006,387)	-	-	(3,017,685,399)
As at 01/01/2025	221,730,530,834	23,175,006,387	375,000,000	-	245,280,537,221
Tax rate	20%	5%-14,23%	20%	20%	20%
Credited to consolidated statement of income	15,117,990,741	(17,702,447,147)	-	-	(2,584,456,406)
As at 30/09/2025	206,612,540,093	40,877,453,534	375,000,000	-	247,864,993,627
b. Deferred tax liabilities					
As at 01/01/2024	-	-	-	167,180,762,953	167,180,762,953
Tax rate	N/A	N/A	20%	20%	20%
Credited to consolidated statement of income	-	-	-	(12,978,005,920)	(12,978,005,920)
As at 01/01/2025	-	-	-	154,202,757,033	154,202,757,033
Tax rate	N/A	N/A	20%	20%	20%
Credited to consolidated statement of income	-	-	-	(9,733,504,440)	(9,733,504,440)
As at 30/09/2025	-	-	-	144,469,252,593	144,469,252,593
Deferred corporate tax expense/(income) charged to consolidated statement of income					(12,317,960,846)

The tax rate used to calculate deferred tax is the projected tax rate for the future periods when the property is collected, or the liability is settled.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**13. Deferred tax (continued)**

- (i) Under the B.O.T contract for the Hanoi Highway Expansion Project, the Company is entitled to an equity preservation interest rate of 14% per annum during construction phase. According to the guidance of the Ministry of Finance, the equity preservation interest accrued during this period is recognized as financial income and then shall be gradually deducted from toll revenue when the project is put into operation. The Company has declared and paid corporate income tax on the aforementioned equity interest gain, and concurrently recognized a deferred tax asset to reflect the tax amount that will be deductible in the future when toll revenue is generated. As of 30 September 2025, the remaining deductible equity preservation interest for this project is VND 1,033,062,700,519 (as presented in Note V.6), corresponding to a deferred tax asset of VND 206,612,540,104.
- (ii) Deferred tax assets arising from equity preservation interest and financial benefits from other B.O.T projects include:
- The Project of 1A National Road expansion, section through Ninh Thuan Province: the Company recorded deferred tax assets for equity preservation interest and loan interest difference of the project of VND 498,510,645,334 with a tax rate of 5%, equivalent to VND 24,925,532,266. The tax rate used to recognize deferred tax is the preferential tax rate of the Project because the Company expects to fully recover these benefits during the project's tax incentive period;
 - The Project of DT 741 Road expansion: As of 30 September 2025, the equity preservation interest balance is VND 112,100,641,376, with a corresponding deferred tax asset of VND 15,951,921,268. The tax rate applied for this deferred tax asset is 14.23%, calculated based on the average tax rate for the projected recovery periods.
- (iii) The ending balance represents deferred tax liabilities on business combination transactions as follows:
- Deferred tax liabilities from the revaluation of the fair value of the net assets of BOT Trung Luong - My Thuan Joint Stock Company as of the acquisition date. As of 30 September 2025, the net book value of the additional cost is VND 589,249,974,481, equivalent to a deferred tax payable of VND 117,849,994,895.
 - Deferred tax liabilities from the revaluation of the fair value of the net assets of VRG Infrastructure Investment Co., Ltd. as of the acquisition date. This deferred tax is deducted directly from the gain on bargain purchase. As of 30 September 2025, the net book value of the additional cost is VND 133,096,288,490, equivalent to a deferred tax payable of VND 26,619,257,698.

Deferred tax liabilities will be gradually reversed according to the amortized value of the Company's increased toll collection right due to revaluation.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**14. Goodwill**

	Carrying amount VND
Cost	
Opening balance	529,238,257,458
Business acquisitions during the period (i)	-
As at 30/09/2025	529,238,257,458
Accumulated amortization	
Opening balance	283,669,871,840
Amortization of goodwill	25,277,893,004
As at 30/09/2025	308,947,764,844
Net book value	
Opening balance	245,568,385,618
As at 30/09/2025	220,290,492,614

15. Short-term trade payables

	30/09/2025	01/01/2025
	<i>Carrying amount and also amount able to be paid off</i>	
	VND	VND
Trade payables to related parties	41,854,599,746	66,258,027,465
Trade payables to other parties	320,621,931,922	323,582,271,313
Tuan Loc Construction Investment Corporation	46,905,526,225	37,328,789,023
Deo Ca Group JSC.	79,596,103,673	83,562,382,137
Others	194,120,302,024	202,691,100,153
Total	362,476,531,668	389,840,298,778
Of which, payables to related parties		
CII E&C	34,170,408,755	44,735,873,223
CII Services and Investment One Member Limited Liability Company	7,668,819,271	21,522,154,242
Dien Bien Phu Building Investment Co., Ltd.	15,371,720	-
Total	41,854,599,746	66,258,027,465

16. Short-term advances from customers

	30/09/2025	01/01/2025
	VND	VND
Other customers	256,726,111	1,656,060,889
Total	256,726,111	1,656,060,889

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**17. Taxes and amounts receivable, payable to the State budget**

	01/01/2025 VND	Payable during the year VND	Payment during the year VND	30/09/2025 VND
a. Receivables				
Corporate income tax	1,311,672,687	-	-	1,311,672,687
Value added tax	489,865,770	2,877,476,465	2,877,476,465	489,865,770
Personal income tax	145,536,807	289,334,608	292,568,858	148,771,057
Land tax and other tax	-	-	-	-
Total	1,947,075,264	3,166,811,073	3,170,045,323	1,950,309,514
b. Payables				
Value added tax	11,760,790,207	150,522,033,640	148,590,830,494	13,691,993,353
Corporate income tax	32,189,099,396	49,944,910,304	59,661,423,565	22,472,586,135
Personal income tax	509,948,513	3,496,056,073	3,687,506,377	318,498,209
Land rental	-	1,127,857,860	569,626,110	558,231,750
Other taxes	-	27,000,000	27,000,000	-
Total	44,459,838,116	205,117,857,877	212,536,386,546	37,041,309,447

18. Short-term accrued expenses

	30/09/2025 VND	01/01/2025 VND
Accrued interest expense	25,638,956,119	67,273,817,838
Accrued cost of bridge and road maintenance	29,889,578,394	28,340,916,194
Other accruals	22,565,619,224	10,527,310,947
Total	78,094,153,737	106,142,044,979
Of which, accrued expenses to related parties		
CII Invest	9,278,416,438	9,467,476,028

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**19. Other payables**

	30/09/2025 VND	01/01/2025 VND
a. Short-term payables		
Payables on dividends and profits	506,353,321,351	501,898,882,705
Capital received under BCC contracts (i)	116,749,326,732	50,394,639,319
Payables on cost of capital	24,580,140,153	12,948,701,521
Receipts on behalf of others	3,351,653,113	8,115,434,264
Others	46,520,822,913	8,668,189,537
	697,555,264,262	582,025,847,346
b. Long-term payables		
Capital received under BCC contracts (i)	3,253,716,745,259	3,486,854,873,296
Receipts on behalf of another	7,300,000,000	7,300,000,000
Long-term deposits received	1,312,091,258	1,312,091,258
	3,262,328,836,517	3,495,466,964,554
Total of other payables	3,959,884,100,779	4,077,492,811,900
Of which, payables to related parties		
CII E&C	1,360,488,014,783	902,980,382,919
CII	503,998,221,416	476,726,107,223
CII Services and Investment One Member Limited Liability Company	550,981,000	2,977,146,724
CII Trading Investment Company Limited	235,866,745,259	790,616,490,377
Khu Bac Thu Thiem Company Limited	863,880,933,678	878,652,639,319
Dien Bien Phu Building Investment Co., Ltd.	932,500,000,000	965,000,000,000
Total	3,897,284,896,136	4,016,952,766,562

(i) The ending balance represents amounts received from investment cooperation contracts and accrued interest, including:

- The amount received from Dien Bien Phu Building Investment Company Limited (OBI) following the investment cooperation contract in the project of 1A National Road extension, section through Ninh Thuan Province. The contract term is 8 years from the date that OBI fully pays the cooperative capital. According to the contract, OBI will receive profit distributions from the project or a value that is agreed between two parties at each time of payment. The outstanding payment balance as of 30 September 2025 is VND 932,500,000,000.
- The amount received from CII Engineering and Construction JSC. (CII E&C) under the investment cooperation contract in the project of Trung Luong - My Thuan Expressway phase 1. The contract term is from 01 July 2023 to 31 December 2031. As agreed, CII E&C will receive profit distributions from the project, or a value agreed upon between two parties at each time of payment. The outstanding payment balance as of 30 September 2025 is VND 1,360,488,014,783.
- The amount received from Khu Bac Thu Thiem Co., Ltd. (KBTT) under the investment cooperation contract in the Ha Noi Highway project. The contract term is ten years from the day KBTT fully paid the cooperative capital. According to the contract, KBTT will receive profit distributions from the project, or a value agreed upon between two parties at each time of payment. The outstanding payment balance as of 30 September 2025 is VND 863,880,933,678.
- Cooperation capital received for investment in Trung Luong - My Thuan BOT Joint Stock Company, corresponding to a 40% interest, with CII Trading Investment Co., Ltd. (previously cooperation with CII Company), is valued at VND 235,866,745,259 as of 30 September 2025.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**20. Loans and obligations under finance leases****a. Short-term loans and obligations under finance leases**

	30/09/2025		Arising during the year		01/01/2025	
	Carrying amount VND	Principal able to be paid off VND	Increase VND	Decrease VND	Carrying amount VND	Principal able to be paid off VND
CII	346,681,938,732	346,681,938,732	339,079,091,813	26,529,434,118	34,132,281,037	34,132,281,037
Deo Ca Group JSC.	19,273,262,549	19,273,262,549	1,296,922,379	-	17,976,340,170	17,976,340,170
Bank loans	587,910,000,000	587,910,000,000	587,910,000,000	-	-	-
OCB Bank - Tan Binh Branch	22,910,000,000	22,910,000,000	22,910,000,000	-	-	-
Vietin Bank	300,000,000,000	300,000,000,000	300,000,000,000	-	-	-
BIDV - West Saigon Branch	265,000,000,000	265,000,000,000	265,000,000,000	-	-	-
Current portion of long-term loans (see Note b)	525,500,000,000	525,500,000,000	-	-	514,000,000,000	514,000,000,000
Corporate bonds	100,058,461,538	100,058,461,538	-	-	35,058,461,538	35,058,461,538
Current portion of bonds (see Note b)	100,058,461,538	100,058,461,538	-	-	35,058,461,538	35,058,461,538
Total	1,579,423,662,819	1,579,423,662,819	928,286,014,192	26,529,434,118	601,167,082,745	601,167,082,745

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**20. Loans and obligations under finance leases** (continued)**a. Short-term loans and obligations under finance leases** (continued)*Additional information on short-term loans*

Creditors	Closing balance	Credit duration	Maturity date	Interest rate	Loan purposes	Collaterals
Vietinbank - Branch 11	300,000,000,000	6 months	24/12/2025	5%/annum	Capital contribution under a business cooperation contract with E&C Company	Secured by a term deposit contract of the same maturity of Hien An Binh Company
BIDV - West Saigon Branch	265,000,000,000	6 months	24/12/2025	4.8% - 5%/annum	Additional charter capital contribution to subsidiary Hien An Binh Company	Secured by a term deposit contract of the same maturity of the same maturity
OCB - Tan Binh Branch	22,910,000,000	4 months	02/11/2025	6.3%/annum	Capital contribution under a business cooperation contract with E&C Company	Secured by a term deposit contract of the same maturity of the same maturity
CII	329,579,382,277	3 years	21/07/2026	Interest rate during the year was	Investment cooperation (may be terminated before due days upon request by either party).	None collaterals
	6,302,556,455	1 year	13/04/2026	11.5%/annum	Contribution capital in Trung Luong - My Thuan BOT Joint Stock Company and support capital for Tuan Loc Construction Investment Corporation	Shares of Trung Luong - My Thuan BOT Joint Stock Company owned by Tuan Loc Construction Investment Corporation
	10,800,000,000	1 year	13/04/2026		Contribution capital in Trung Luong - My Thuan BOT Joint Stock Company	None collaterals
Deo Ca Group JSC.	19,273,262,549	12 months	30/11/2025	Interest rate during the year was 9.35%/annum	Supplement to working capital	None collaterals
Total of short-term loans	953,865,201,281					

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**20. Loans and obligations under finance leases (continued)****b. Long-term loans and obligations under finance leases**

	Arising during the year				01/01/2025	
	Carrying amount VND	Principal able to be paid off VND	Increase VND	Decrease VND	Carrying amount VND	Principal able to be paid off VND
Bank loans	8,918,718,541,010	8,918,718,541,010	-	687,456,448,160	9,606,174,989,170	9,606,174,989,170
Vietcombank - Ho Chi Minh Branch	8,125,735,035,319	8,125,735,035,319	-	492,616,448,160	8,618,351,483,479	8,618,351,483,479
BIDV - Ben Tre Branch	392,999,379,211	392,999,379,211	-	117,000,000,000	509,999,379,211	509,999,379,211
BIDV - Ho Chi Minh Branch	399,984,126,480	399,984,126,480	-	77,840,000,000	477,824,126,480	477,824,126,480
Loans from related parties	1,956,049,003,671	1,956,049,003,671	372,761,054,437	17,975,000,000	1,601,262,949,234	1,601,262,949,234
CII	1,312,328,947,252	1,312,328,947,252	216,685,175,080	-	1,095,643,772,172	1,095,643,772,172
CII Invest	643,720,056,419	643,720,056,419	156,075,879,357	17,975,000,000	505,619,177,062	505,619,177,062
Less: Amount due for settlement within 12 months	(525,500,000,000)	(525,500,000,000)	-	-	(514,000,000,000)	(514,000,000,000)
Corporate bonds	1,608,997,621,982	1,609,941,538,462	86,436,131	-	1,673,911,185,851	1,674,941,538,462
Bond BNTCH2433001	1,184,529,750,000	1,185,000,000,000	42,750,000	-	1,184,487,000,000	1,185,000,000,000
Bond HNHCH2433001	524,526,333,520	525,000,000,000	43,686,131	-	524,482,647,389	525,000,000,000
Less: Current portion of bonds	(100,000,000,000)	(100,000,000,000)	-	-	(35,000,000,000)	(35,000,000,000)
Add: Issuance cost to be charged to financial expense in 12 months	(58,461,538)	(58,461,538)	-	-	(58,461,538)	(58,461,538)
Total	11,958,265,166,663	11,959,209,083,143	372,847,490,568	705,431,448,160	12,367,349,124,255	12,368,379,476,866

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**20. Loans and obligations under finance leases** (continued)**b. Long-term loans and obligations under finance leases** (continued)**Additional information on long-term loans**

Creditors	Closing balance	Credit duration	Maturity date	Interest rate	Loan purposes	Collaterals
Vietcombank - Ho Chi Minh City Branch	4,625,279,921,531	Maximum 144 months, not exceeding 9 January 2035		Floating, interest rate during the year was 8.35%	Investing in project B.O.T Trung Luong - My Thuan Expressway	- All property rights arising from the B.O.T contract; - All company's shares owned by Shareholders, rights and interests arising from or related to these shares; - All shares of Ho Chi Minh City Infrastructure Investment JSC ("CII") in Hanoi Highway Construction and Investment JSC and the rights and benefit arising from or related to these shares; - Guarantee commitment of CII and CII B&R to repay the debt on behalf of the Company in case the Shareholders are unable to perform or do not perform fully repayment of debt on All of economic benefits derived from this project.
	1,894,500,000,000	Maximum 168 months, not exceeding 6 months before the end of the project				
	1,605,955,113,788	7 years	29/11/2029	Floating, interest rate during the year was 7.8%	Investment in Ha Noi Highway expansion B.O.T project.	
	8,125,735,035,319					

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period ended 30 September 2025

INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)

20. Loans and obligations under finance leases (continued)
- b. Long-term loans and obligations under finance leases (continued)

Additional information on long-term loans (continued)

Creditors	Closing balance	Credit duration	Maturity date	Interest rate	Loan purposes	Collaterals
BIDV - Ben Tre Branch	392,999,379,211	15 years	14/06/2033	Floating, interest rate during the year was 7.70%-8.24%	Investing in upgradation and expansion of 4 sections of National Highway 60 connecting the Rach Mieu Bridge to the Co Chien Bridge.	All of economic benefits from the project's right to collect fees and the rights to capital contributions of Investors.
BIDV - Ho Chi Minh Branch	399,984,126,480	18 years	21/04/2032	Floating, interest rate during the year was 7.72%-8.2%	Investing in construction of Co Chien Bridge project	All assets and property rights of the project, rights and other benefits arising from the B.O.T. contract.
CII	1,312,328,947,252	Equivalent to the concession period, around 14 years and 8 months		10.5%/annum	Finance for Trung Luong - My Thuan Expressway B.O.T project	None collaterals
CII Invest	643,720,056,419	10 years	31/12/2033	7.8%/annum	Investment in Ha Noi Highway expansion B.O.T project.	None collaterals
Total of long-term loans	10,874,767,544,681					

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**20. Loans and obligations under finance leases (continued)****b. Long-term loans and obligations under finance leases (continued)*****Additional information on outstanding bonds***

BNTCH2433001 bond with total par value of VND 1,200 billion was issued by BOT Ninh Thuan One Member Limited Liability Company.

- Par value: VND 100,000,000 per bond;
- Number of bonds issued: 12,000;
- Bondholders: institutional investors;
- Type of bonds: neither convertible nor pledged with collaterals, without warrants; not a subordinated debt;
- Issuance date: 29 January 2024;
- Term of bonds: 117 months commencing on issuance date;
- Maturity date: 29 October 2033;
- Coupon rate: fixed interest rate for the first 4 interest calculation periods is 10.5% per annum; interest rate applied for the following interest calculation periods shall be a floating rate, determined based on the average of the medium-term lending rates for the same tenor offered by BIDV, ACB, and EXIMBANK branches located in Ninh Thuan province, as determined on the Interest Rate Determination Date. In the event that these three banks do not have branches in Ninh Thuan, the rates from their branches in Khanh Hoa province shall be used. The Interest Rate Determination Date for each interest period shall be the first day of the quarter immediately preceding that interest period.
- Interest calculation period and interest payment: each three months, interest payment made on the last day of the interest calculation period;
- Purpose of issuance: restructuring the Company's debt, specifically paying the Company's long-term loan at Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 11 under loan contract No. 60/2014-HDTDDA/NHCT942-BOT NINHTHUAN dated 26 August 2014.
- As of April 25, 2024, the Company had repurchased 150 bonds with a total par value of VND 15,000,000,000.

HNHCH2433001 bond with total par value of VND 550 billion was issued by Hanoi Highway Investment and Construction Joint Stock Company

- Par value: VND 100,000,000 per bond;
- Number of bonds issued: 5,500;
- Bondholders: institutional investors;
- Type of bonds: neither convertible nor pledged with collaterals, without warrants; not a subordinated debt
- Issuance date: 07 February 2024;
- Term of bonds: 117 months commencing on issuance date;
- Maturity date: 07 November 2033;
- Coupon rate: fixed interest rate for the first interest calculation period is 10.1% per annum; interest rate applicable for subsequent interest calculation periods is determined based on the average of published medium-term lending rates of 4 (four) banks: JSC. Bank for Foreign Trade Of Vietnam, JSC. Bank for Investment and Development of Vietnam, Vietnam JSC. Bank for Industry and Trade and Vietnam Bank for Agriculture and Rural Development;
- Interest calculation period and interest payment: each three months, interest payment made on the last day of the interest calculation period;
- Purpose of issuance under the approved issuance plan: Partial repayment of a long-term loan at Vietcombank - HCMC Branch, according to Credit Agreement No. 0037/2338/D-TL/01 dated 15 June 2023, in the amount of VND 100 billion, and allocated for investment in the Hanoi Highway and National Highway 1 expansion project, from the Old Station 2 Junction to Tan Van Interchange under the B.O.T contract with a total value of VND 450 billion. As of the closing date, the Company has used VND 100 billion to repay loan of Vietcombank and VND 25,151,988,578 to pay investment costs for the project. The proceeds from the bond issuance that have not been utilized are temporarily deposited by the Company in term deposit accounts at Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 11 (VietinBank Branch 11).
- As of July 18, 2024, the Company had repurchased 250 bonds with a total par value of VND 25,000,000,000.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**20. Loans and obligations under finance leases (continued)****b. Long-term loans and obligations under finance leases (continued)****Long-term loans and obligations under finance leases are repayable on the following schedules:***Payment schedule of long-term loans*

	30/09/2025 VND	01/01/2025 VND
Within one year	525,500,000,000	514,000,000,000
In the second year	675,750,000,000	307,520,000,000
In the third to fifth year inclusive	2,559,453,492,999	2,957,110,492,999
After five years	7,114,064,051,682	7,428,807,445,405
	10,874,767,544,681	11,207,437,938,404
Less: Amount due for settlement in 12 months	(525,500,000,000)	(514,000,000,000)
Total	10,349,267,544,681	10,693,437,938,404

Schedule of payment of bonds

	30/09/2025 VND	01/01/2025 VND
Within one year	100,000,000,000	35,000,000,000
In the second year	75,000,000,000	65,000,000,000
In the third to fifth year inclusive	200,000,000,000	275,000,000,000
After five years	1,335,000,000,000	1,335,000,000,000
	1,710,000,000,000	1,710,000,000,000
Less: Amount due for settlement in 12 months	(100,000,000,000)	(35,000,000,000)
Less: Amounts recognized as future financial expenses (*)	(1,002,378,018)	(1,088,814,149)
Total	1,608,997,621,982	1,673,911,185,851

(*) This presented the costs directly attributable to the issuance of straight bonds and deducted from the par value of the bonds at initial recognition. Such costs will be amortized by the straight-line method over the bond term.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**21. Owners' equity****a. Movement of owners' equity**

	Owners' contributed capital VND	Share premium VND	Investment and development fund VND	Retained earnings VND	Non-controlling interests VND	Total VND
As at 01/01/2024	1,928,547,650,000	3,657,748,096	106,028,174,597	1,464,945,181,375	1,680,679,268,708	5,183,858,022,776
Net profit for the period	-	-	-	441,245,983,272	198,618,390,552	639,864,373,824
Dividend paid	-	-	-	(96,427,382,500)	(136,713,043,962)	(233,140,426,462)
Appropriation of funds, remuneration for the Board of Directors and Supervisory Board	-	-	-	(7,796,062,421)	(409,408,759)	(8,205,471,180)
Non-controlling shareholders' additional capital contributions	-	-	-	-	13,136,200,000	13,136,200,000
As at 30/09/2024	1,928,547,650,000	3,657,748,096	106,028,174,597	1,801,967,719,726	1,755,311,406,539	5,595,512,698,958
Net profit for the period	-	-	-	90,563,966,054	61,215,832,155	151,779,798,209
Dividend paid	-	-	-	-	(61,972,115,716)	(61,972,115,716)
Non-controlling shareholders' additional capital contributions	-	-	-	(245,777,184)	(238,894,841)	(484,672,025)
As at 31/12/2024	1,928,547,650,000	3,657,748,096	106,028,174,597	1,892,285,908,596	1,754,316,228,137	5,684,835,709,426
As at 01/01/2025	1,928,547,650,000	3,657,748,096	106,028,174,597	1,892,285,908,596	1,754,316,228,137	5,684,835,709,426
Net profit for the period	-	-	-	410,733,673,722	161,269,923,845	572,003,597,567
Dividend paid	-	-	-	(231,425,718,000)	(94,797,256,088)	(326,222,974,088)
Effect of changes in ownership interest in a subsidiary	-	-	-	11,982,144	(47,288,144)	(35,306,000)
Appropriation of funds, remuneration for the Board of Directors and Supervisory Board	-	-	-	(10,640,769,602)	(1,987,806,145)	(12,628,575,747)
As at 30/09/2025	1,928,547,650,000	3,657,748,096	106,028,174,597	2,060,965,076,860	1,818,753,801,605	5,917,952,451,158

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED BALANCE SHEET (continued)**21. Owners' equity (continued)****b. Shares**

	30/09/2025	01/01/2025
	Shares	Shares
Number of shares authorized to be issued	192,854,765	192,854,765
Number of shares issued to the public	192,854,765	192,854,765
+ Ordinary shares	192,854,765	192,854,765
Number of treasury shares	-	-
+ Ordinary shares	-	-
Number of outstanding shares in circulation	192,854,765	192,854,765
+ Ordinary shares	192,854,765	192,854,765
Par value per share: VND 10,000		

c. Dividends

At the General Meeting of Shareholders held on April 22, 2025 the shareholders approved the distribution of dividends from the 2024 post-tax profit at a rate of 12% in cash and authorized the Board of Directors to determine the payment time depending on the Company's financial position. The shareholders also approved the dividend distribution plan for 2025 with an expected rate ranging from 10% to 12% of 2025 post-tax profit.

During the period, the Company paid cash dividends from the 2024 post-tax profit at a rate of 12%.

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF INCOME**1. Revenue from goods sold and services rendered**

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Revenue from goods sold and services rendered		
Revenue from toll collection	1,951,401,619,403	1,929,215,139,987
Revenue from construction and installation activities	21,899,531,569	1,846,842,612
Revenue from services rendered	52,071,395,803	34,318,443,185
	2,025,372,546,775	1,965,380,425,784
Deductions		
Reversal of income of equity preservation from B.O.T projects	(76,836,836,808)	(76,836,836,808)
Net revenue	1,948,535,709,967	1,888,543,588,976
Of which, revenue from transactions with related parties		
CII E&C	34,159,125,910	-
CII Services and Investment One Member Limited Liability Company	32,946,196,201	33,774,713,335
577 Investment Corporation (NBB)	90,000,000	60,000,000
CII	40,586,419	-
Total	67,235,908,530	33,834,713,335

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF INCOME (continued)**2. Cost of sales**

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Cost of toll collection operation	655,715,460,077	576,226,307,856
Cost of construction and installation activities	20,588,067,285	1,623,221,471
Cost of services rendered	49,787,153,823	26,618,859,177
Total	726,090,681,185	604,468,388,504

3. Financial income

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Financial income from B.O.T contracts (i)	255,112,308,507	253,534,785,859
Interest income from bank deposits and loans	60,115,120,872	73,652,648,717
Total	315,227,429,379	327,187,434,576
Of which, financial income from transactions with related parties		
CII	30,366,400,115	29,938,936,623
CII E&C	5,178,872,876	15,191,917,809
Total	35,545,272,991	45,130,854,432

(i) As presented in Note V.6, the income recognized during the period represents financial benefits derived from several B.O.T projects currently operated by the Company. These amounts are recognized to reasonably reflect the value of the Company's assets invested in such projects. Accordingly, the financial benefits recognized during the period from the Project of 1A National Road extension, section through Ninh Thuan Province and the DT 741 Road expansion - Binh Duong Province amounted to VND 197,547,114,287 and VND 57,565,194,220, respectively.

4. Financial expenses

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Interest expense from loans, cooperation investments and bonds	718,155,895,347	719,601,661,743
Costs of loan arrangement and bond issuance	7,060,201,485	8,503,906,143
Total	725,216,096,832	728,105,567,886
Of which, financial expenses from transactions with related parties		
CII	97,257,428,200	316,229,045,693
CII E&C	107,016,358,514	60,368,734,245
Khu Bac Thu Thiem Company Limited	62,726,615,242	66,865,801,643
Dien Bien Phu Building Investment Co., Ltd.	74,897,424,659	78,283,964,382
CII Invest	190,052,048,952	-
Total	531,949,875,567	521,747,545,963

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF INCOME (continued)**5. Selling expenses**

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Tolling service expenses	69,649,644,753	72,759,738,340
Sales staff expenses	4,932,603,978	4,398,511,772
Other expenses	20,233,897,015	14,406,206,389
Total	94,816,145,746	91,564,456,501

Of which, expenses from transactions with related parties

CII Services and Investment One Member Limited

Liability Company	30,490,055,711	30,138,917,940
Dien Bien Phu Building Investment Co., Ltd.	1,754,906,990	2,517,967,990
Khu Bac Thu Thiem Company Limited	122,727,273	122,727,273
577 Investment Corporation (NBB)	208,333,332	208,333,332
CII	-	122,727,273
Total	32,576,023,306	33,110,673,808

6. General and administration expenses

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Amortization of goodwill	25,277,893,004	25,486,074,087
Administrative staff expenses	18,119,279,289	17,953,381,038
Office tools and supplies	875,392,627	1,058,751,847
Depreciation and amortization of fair value of intangible fixed assets incurred in business combinations	50,157,847,632	50,412,676,645
Provision for doubtful debts	9,228,926,096	-
Outsource rendered services	2,888,913,359	3,321,969,952
Other expenses	8,042,370,029	12,594,425,977
Total	114,590,622,036	110,827,279,546

Of which, expenses from transactions with related parties

CII Services and Investment One Member Limited

Liability Company	-	376,363,638
Khu Bac Thu Thiem One Member Limited Liability Company	9,259,260	41,666,670
Dien Bien Phu Building Investment Co., Ltd.	2,235,954,584	19,800,000
Cộng	2,245,213,844	437,830,308

7. Other income

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Gain from a bargain purchase (Notes V.14)	58,008,914	-
Income from leasing machinery and equipment	-	65,354,000
Income from settlement of payables	6,920,982,385	-
Total	6,978,991,299	65,354,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF INCOME (continued)**8. Other expenses**

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Administrative scope, late tax payment, tax arrears collection	312,372,475	44,590,905
Other expenses	85,665,346	216,511,975
Total	398,037,821	261,102,880

9. Current corporate income tax expense

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Corporate income tax expense	49,944,910,304	35,320,722,110

- (i) Investment activities in infrastructure projects under B.O.T and B.T contracts are entitled to tax incentives in accordance with the current Corporate Income Tax Law. Specifically, income generated from these investment projects is subject to a preferential tax rate of 10% for 15 years, a tax exemption for 4 years, and a 50% reduction of the payable tax amount for the following 9 years.

10. Basic earnings per share

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Profit after tax of Parent company	410,733,673,722	441,245,983,272
Appropriation of bonus and welfare funds	(4,343,501,849)	(3,479,968,797)
Net profit attributable to ordinary shareholders of the parent	406,390,171,873	437,766,014,475
Weighted average number of ordinary shares in circulation during the period	192,854,765	192,854,765
Basic earnings per share	2,107	2,270

The profit used to calculate basic earnings per share for the comparative period has been restated from the figures previously presented in the interim consolidated financial statements of the comparative period to reflect the impact of the official post-tax profit appropriation for 2023 in accordance with the Resolution of the Annual General Meeting of Shareholders dated April 22, 2025.

The provision for the bonus and welfare fund and remuneration for the current period, deducted from the profit used to calculate basic earnings per share, is estimated at 2.5% of post-tax profit in the separate financial statements, based on the 2025 profit distribution plan approved by the General Meeting of Shareholders.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VII. OTHER INFORMATION**1. Additional information for items presented in the consolidated statement of cash flows**

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Proceeds from borrowings during the year (code 33)		
Proceeds from borrowings under normal bank facilities	589,264,858,510	11,435,749,403
Proceeds from issuance of ordinary bonds	-	1,748,840,000,000
Proceeds from borrowings and investment cooperation from intra-group companies	1,191,840,146,250	782,534,474,588
	1,781,105,004,760	2,542,810,223,991
Repayment of borrowings during the year (code 34)		
Repayment of borrowings under normal bank facilities	687,456,448,160	2,146,244,432,670
Repayment of principal on ordinary bonds	-	40,000,000,000
Repayment of borrowings and investment cooperation for intra-group companies	561,469,456,766	127,260,756,110
	1,248,925,904,926	2,313,505,188,780

2. Operating lease commitments - the Company is the lessee

As of the balance sheet date, the Company has an irrevocable office lease under which the minimum future lease payments for operating leases are as follows:

	30/09/2025 VND	01/01/2025 VND
Within one year	8,198,944,630	3,115,886,801
In the second to fifth year inclusive	19,919,798,203	2,904,029,091
Total	28,118,742,832	6,019,915,892

3. Segment report

For management purposes, the Company is organized into different business units. Accordingly, the primary segment report is based on the Company's products and services.

Segment results include items directly allocated to one segment and more than one segment on a reasonable basis. Items are not included in the segment report, such as assets, liabilities, financial income, financial expenses, selling expenses, general and administrative expenses, other profit, losses, and corporate income tax.

The Company is organized into three business divisions: maintenance and installation of construction works; services rendered; and toll collection. The principal activities of each segment are as follows:

- Maintenance, installation, and construction: installing lighting construction works, providing the maintenance service of public construction works;
- Services render: leasing office building; providing consultancy on management and toll collection to recoup investments in infrastructure projects under B.O.T contracts;
- Toll collection: the Company has been granted toll collection rights on such routes to reclaim its investments in infrastructure projects under B.O.T contracts.

The Company has prepared this report in three business segments. Segment information about the Company's operations is presented below:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VII. OTHER INFORMATION (continued)**3. Segment report (continued)****Segment statement of income for the period ended 30 September 2025**

	Toll collection VND	Construction, maintenance and installation VND	Rendering services VND	Elimination of inter-transaction VND	Total VND
Net revenue					
External customers	1,874,564,782,595	52,071,395,803	21,899,531,569	-	1,948,535,709,967
Inter-segment	-	42,745,001,612	13,625,109,329	(56,370,110,941)	-
Total	1,874,564,782,595	94,816,397,415	35,524,640,898	(56,370,110,941)	1,948,535,709,967
Cost of sales					
External customers	655,715,460,077	49,787,153,823	20,588,067,285	-	726,090,681,185
Inter-segment	-	37,466,879,279	2,772,300,518	(40,239,179,797)	-
Total	655,715,460,077	87,254,033,102	23,360,367,803	(40,239,179,797)	726,090,681,185
Segment gross profit	1,218,849,322,518	7,562,364,313	12,164,273,095	(16,130,931,144)	1,222,445,028,782
Financial income					
Financial expenses					315,227,429,379
Share of profits/(loss) of joint ventures, associates					725,216,096,832
Selling expenses					-
General and administration expenses					94,816,145,746
Other income					114,590,622,036
Other expenses					6,978,991,299
Current corporate income tax expense					398,037,821
Deferred corporate tax expense/(income)					49,944,910,304
Net profit after tax					(12,317,960,846)
					572,003,597,567

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VII. OTHER INFORMATION (continued)**3. Segment report (continued)*****Segment statement of income for the period ended 30 September 2024***

	Toll collection VND	Construction, maintenance and installation VND	Rendering services VND	Elimination of inter-transaction VND	Total VND
Net revenue					
External customers	1,852,378,303,179	34,318,443,185	1,846,842,612	-	1,888,543,588,976
Inter-segment	-	47,988,873,482	5,174,893,894	(53,163,767,376)	-
Total	1,852,378,303,179	82,307,316,667	7,021,736,506	(53,163,767,376)	1,888,543,588,976
Cost of sales					
External customers	576,226,307,856	26,618,859,177	1,623,221,471	-	604,468,388,504
Inter-segment	-	37,016,293,292	4,472,529,506	(41,488,822,798)	-
Total	576,226,307,856	63,635,152,469	6,095,750,977	(41,488,822,798)	604,468,388,504
Segment gross profit	1,276,151,995,323	18,672,164,198	925,985,529	(11,674,944,578)	1,284,075,200,472
Financial income					327,187,434,576
Financial expenses					-
Share of profits/(loss) of joint ventures, associates					728,105,567,886
Selling expenses					91,564,456,501
General and administration expenses					110,827,279,546
Other income					65,354,000
Other expenses					261,102,880
Current corporate income tax expense					35,320,722,110
Deferred corporate tax expense/(income)					5,384,486,301
Net profit after tax					639,864,373,824

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VII. OTHER INFORMATION (continued)**3. Segment report (continued)****Geographical segment**

The Company mainly operates in Ho Chi Minh City, Dong Thap Province, Khanh Hoa Province and Vinh Long Province. The management, construction, installation, maintenance, rental, and advisory departments are operated in Ho Chi Minh City. Traffic toll collection is conducted in the remaining provinces. The analysis of the Company's assets and liabilities, net revenue, cost of goods, and operating profit according to the geographic areas is as below, regardless of the origin of goods or services:

	Ho Chi Minh City VND	Dong Thap Province VND	Khanh Hoa Province VND	Vinh Long Province VND	Elimination of inter-transaction VND	Total VND
Balance sheet						
As at 30/09/2025						
Current assets	3,236,494,207,878	470,505,040,712	263,132,684,798	369,163,661,216	(1,885,667,136,720)	2,453,628,457,884
Non-current assets	6,618,976,561,718	9,930,418,143,237	3,261,833,997,086	1,763,652,102,746	44,069,974,480	21,618,950,779,267
Liabilities	8,745,767,413,721	8,600,608,968,869	2,297,331,500,207	823,916,045,021	(2,312,997,141,825)	18,154,626,785,993
As at 01/01/2025						
Current assets	2,725,488,028,229	341,596,983,972	259,946,771,657	395,858,873,777	(1,780,096,587,995)	1,942,794,069,640
Non-current assets	6,490,381,427,834	10,006,428,441,811	2,913,038,877,978	1,886,669,609,256	224,199,320,642	21,520,717,677,521
Liabilities	8,189,780,540,079	8,597,258,975,685	2,038,317,834,714	1,011,359,411,124	(2,058,040,723,867)	17,778,676,037,735
Statement of Income						
For the year ended 30/09/2025						
Net revenue	689,272,287,131	910,954,728,014	123,324,838,184	281,353,967,579	(56,370,110,941)	1,948,535,709,967
Cost of sales	234,567,354,642	322,044,491,590	41,204,944,772	168,513,069,978	(40,239,179,797)	726,090,681,185
Gross profit	454,704,932,489	588,910,236,424	82,119,893,412	112,840,897,601	(16,130,931,144)	1,222,445,028,782
For the year ended 30/09/2024						
Net revenue	651,293,976,769	810,763,757,123	181,054,348,368	298,595,274,092	(53,163,767,376)	1,888,543,588,976
Cost of sales	214,429,393,638	274,032,418,313	50,738,328,024	106,757,071,327	(41,488,822,798)	604,468,388,504
Gross profit	436,864,583,131	536,731,338,810	130,316,020,344	191,838,202,765	(11,674,944,578)	1,284,075,200,472

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VII. OTHER INFORMATION (continued)**4. Related party**

<u>Related parties</u>	<u>Relationship</u>
Ho Chi Minh City Infrastructure Investment JSC. ("CII")	Parent company
Khu Bac Thu Thiem Company Limited	Inter-group company
CII Services and Investment One Member Limited Liability Company (<i>formerly CII Infrastructure Service Co., Ltd.</i>)	Inter-group company
Dien Bien Phu Building Investment Company Limited	Inter-group company
CII Trading Investment Company Limited ("CII Invest") (<i>formerly Lu Gia Real Estate Trading Investment Co., Ltd.</i>)	Inter-group company
Sai Gon Bridge Co., Ltd.	Inter-group company
CII Engineering and Construction JSC ("CII E&C")	Inter-group company
577 Investment Corporation (NBB)	Inter-group company
Board of Directors and Board of Management	Key management personnel

Significant related party balances as at the balance sheet date were as follows:

	30/09/2025 VND	01/01/2025 VND
Short-term trade receivables		
CII	15,000,000	-
CII Services and Investment One Member Limited	6,618,879,707	4,465,362,542
Sai Gon Bridge Co., Ltd.	-	506,390,065
CII E&C	1,377,140,982	-
Total	8,011,020,689	4,971,752,607
Short-term advances to suppliers		
CII E&C	1,050,533,242	9,700,490
Short-term loan receivables		
CII E&C	322,910,000,000	-
CII	75,394,600,063	560,831,578,585
Total	398,304,600,063	560,831,578,585
Other receivables		
CII E&C	5,178,872,876	5,471,242,466
CII	1,700,016,472	722,932,166
Dien Bien Phu Building Investment Co., Ltd.	716,725,800	-
CII Services and Investment One Member Limited Liability Company	474,981,000	168,043,000
Total other receivables	8,070,596,148	6,362,217,632

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

OTHER INFORMATION (continued)**4. Related party (continued)****Significant related party balances as at the balance sheet date were as follows (continued)**

	30/09/2025 VND	01/01/2025 VND
Short-term trade payables		
CII E&C	34,170,408,755	44,735,873,223
CII Services and Investment One Member Limited	7,668,819,271	21,522,154,242
Dien Bien Phu Building Investment Co., Ltd.	15,371,720	-
Total	41,854,599,746	66,258,027,465
Accrued expenses - Bond interest		
CII Invest	9,278,416,438	9,467,476,028
Other payables		
CII E&C	1,360,488,014,783	902,980,382,919
CII	503,998,221,416	476,726,107,223
CII Services and Investment One Member Limited Liability Company	550,981,000	2,977,146,724
CII Invest	235,866,745,259	790,616,490,377
Khu Bac Thu Thiem Company Limited	863,880,933,678	878,652,639,319
Dien Bien Phu Building Investment Co., Ltd.	932,500,000,000	965,000,000,000
Total	3,897,284,896,136	4,016,952,766,562

During the year, the Company engaged in the following significant transactions with related parties

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Revenue from goods sold and services rendered		
CII E&C	34,159,125,910	-
CII Services and Investment One Member Limited Liability Company	32,946,196,201	33,774,713,335
Khu Bac Thu Thiem One Member Limited Liability Company	90,000,000	60,000,000
CII	40,586,419	-
Total	67,235,908,530	33,834,713,335
Financial income		
CII	30,366,400,115	29,938,936,623
CII E&C	5,178,872,876	15,191,917,809
Total	35,545,272,991	45,130,854,432
Financial expense		
CII	97,257,428,200	316,229,045,693
CII E&C	107,016,358,514	60,368,734,245
Khu Bac Thu Thiem Company Limited	62,726,615,242	66,865,801,643
Dien Bien Phu Building Investment Co., Ltd.	74,897,424,659	78,283,964,382
CII Invest	190,052,048,952	-
Total	531,949,875,567	521,747,545,963

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VII. OTHER INFORMATION (continued)**4. Related party (continued)****During the year, the Company engaged in the following significant transactions with related parties (continued)**

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Selling expenses		
CII Services and Investment One Member Limited Liability Company	30,490,055,711	30,138,917,940
Dien Bien Phu Building Investment Co., Ltd.	1,754,906,990	2,517,967,990
Khu Bac Thu Thiem One Member Limited Liability Company	122,727,273	122,727,273
577 Investment Corporation (NBB)	208,333,332	208,333,332
CII	-	122,727,273
Total	32,576,023,306	33,110,673,808
Administration expenses		
CII Services and Investment One Member Limited Liability Company	-	376,363,638
Khu Bac Thu Thiem One Member Limited Liability Company	9,259,260	41,666,670
Dien Bien Phu Building Investment Co., Ltd.	2,235,954,584	19,800,000
Total	2,245,213,844	437,830,308

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period ended 30 September 2025

VII. OTHER INFORMATION (continued)**4. Related party (continued)****During the year, the Company paid remuneration to the Board of Directors and the Board of Supervisory:**

Full name	Title	01/01/2025 to 30/09/2025 VND	01/01/2024 to 30/09/2024 VND
<u>Board of Directors</u>			
Mr. Nguyen Van Thanh	Chairman	167,707,286	139,545,000
Mr. Le Vu Hoang	Chairman (resigned 12 April 2023)	-	69,772,000
Mr. Rodrigo Emmanuel Franco	Vice Chairman	134,165,829	167,454,000
Mr. Le Quoc Binh	Member	111,804,858	139,545,000
Mr. Nguyen Van Chinh	Member	111,804,858	139,545,000
Mr. Le Van Nam	Member	111,804,858	93,328,333
Mr. Duong Truong Hai	Member (resigned 12 April 2023)	111,804,858	139,545,000
Mr. Francis Gerard Elizaga Aberilla	Member	111,804,858	139,545,000
Mr. Christopher Daniel C. Lizo	Member	-	46,216,667
Mr. Dang Quang Phuc	Secretary	33,541,455	41,860,000
Total		894,438,860	1,116,356,000
<u>Board of Supervisory</u>			
Ms. Nguyen Thi Hong Hanh	Head of the Board	89,443,886	74,125,667
Mr. Tran Ngoc Tien	Head of the Board (resigned 12 April 2023)	-	37,510,333
Ms. Duong Thi Long Nghi	Member	67,082,915	83,727,000
Ms. Luong Kim Dien An	Member	67,082,915	83,727,000
Total		223,609,716	279,090,000

Remuneration paid to the Board of Management and other key management personnel for the year:

Full name	Title	01/01/2025 to 30/09/2025 VND	01/01/2024 to 30/09/2024 VND
Mr. Nguyen Van Chinh	General Director	1,566,242,210	985,188,867
Mr. Francis Gerard Elizaga Aberilla	Deputy General Director	950,967,948	583,783,125
Mr. Nguyen Duy Minh	Deputy General Director (appointed on 17 February 2025)	796,473,106	317,071,636
Ms. Luong Thi Thu Yen	Chief Accountant	469,075,238	366,979,708
Total		3,782,758,502	2,253,023,336

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)For the period ended 30th September 2025**VI. OTHER INFORMATION (continued)****5. Subsequent events**

There were no other significant events occurring after the reporting period that require adjustments to or disclosure in the financial statements.



Phung Thi Tham
Preparer



Luong Thi Thu Yen
Chief Accountant



Nguyen Van Chinh
General Director

Ho Chi Minh city,
27 October 2025

