

**CII BRIDGES AND ROADS INVESTMENT JOINT
STOCK COMPANY**

**CONSOLIDATED FINANCIAL STATEMENTS
Quarter 1/2026**



TABLE OF CONTENTS

<u>CONTENTS</u>	<u>PAGE(S)</u>
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	1 - 2
CONSOLIDATED STATEMENT OF INCOME	3
CONSOLIDATED STATEMENT OF CASH FLOWS	4 - 5
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS	6 - 61

11/11/2011 10:30

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

ASSETS	Codes	Notes	31/03/2026	01/01/2026 (Restated)
A. CURRENT ASSETS	100		1,769,765,948,736	1,885,125,115,696
I. Cash and cash equivalents	110	V.1	379,644,322,679	383,278,319,129
1. Cash	111		164,427,569,573	151,466,190,221
2. Cash equivalents	112		215,216,753,106	231,812,128,908
II. Short-term financial investments	120		965,178,250,623	1,060,727,560,256
1. Held-to-maturity investments	123	V.2	990,261,238,967	1,085,810,548,600
2. Provision for held-to-maturity investments	124	V.3	(25,082,988,344)	(25,082,988,344)
III. Short-term receivables	130		400,836,602,840	417,134,111,132
1. Short-term trade receivables	131	V.4	7,049,742,646	13,302,157,125
2. Short-term advances to suppliers	132	V.5	19,449,967,094	18,846,680,501
3. Other short-term receivables	135	V.6	442,102,793,188	449,668,904,459
4. Provision for short-term doubtful debts	136	V.7	(67,765,900,088)	(64,683,630,953)
IV. Inventories	140		4,406,247,844	1,020,461,985
1. Inventories	141	V.8	4,406,247,844	1,020,461,985
V. Other short-term assets	160		19,700,524,750	22,964,663,194
1. Short-term prepayments	161	V.9	854,051,792	380,442,416
2. Value added tax deductibles	162		16,699,628,776	20,640,539,919
3. Taxes and other receivables from the State budget	163	V.18	2,146,844,182	1,943,680,859
B. NON-CURRENT ASSETS	200		21,484,602,250,781	21,605,310,989,790
I. Long-term receivables	210		1,661,878,423,338	1,682,085,495,808
1. Long-term loan receivables	215	V.6	1,661,878,423,338	1,682,085,495,808
II. Fixed assets	220		15,116,320,736,244	15,284,340,351,895
1. Tangible fixed assets	221	V.10	8,781,236,473	9,347,600,524
- Cost	222		43,198,391,551	45,044,591,551
- Accumulated depreciation	223		(34,417,155,078)	(35,696,991,027)
2. Intangible fixed assets	227	V.11	15,107,539,499,771	15,274,992,751,371
- Cost	228		19,252,587,717,041	19,249,354,835,216
- Accumulated amortisation	229		(4,145,048,217,270)	(3,974,362,083,845)
III. Long-term assets in progress	250		1,814,895,263	1,814,895,263
1. Long-term construction in progress	252	V.12	1,814,895,263	1,814,895,263
IV. Long-term financial investments	260		1,194,200,000	1,194,200,000
1. Held-to-maturity investments	265	V.2	1,194,200,000	1,194,200,000
V. Other long-term assets	270		4,703,393,995,936	4,635,876,046,824
1. Long-term prepayments	271	V.9	4,257,538,965,367	4,176,581,083,143
2. Deferred tax assets	272	V.13	242,347,072,925	247,395,738,552
3. Goodwill	279	V.14	203,507,957,644	211,899,225,129
TOTAL ASSETS	280		23,254,368,199,517	23,490,436,105,486

The accompanying notes are an integral part of these consolidated financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 March 2026

Unit: VND

RESOURCES	Codes	Notes	31/03/2026	01/01/2026 (Restated)
C. LIABILITIES	300		16,977,534,187,844	17,319,464,532,476
I. Current liabilities	310		2,206,052,297,898	2,180,738,025,476
1. Short-term trade payables	311	V.15	265,436,795,975	342,730,030,525
2. Short-term advances from customers	312	V.16	256,726,111	256,726,111
3. Dividends, interest payable	313	V.17	558,256,273,132	581,178,617,560
4. Taxes and amounts payable to the State budget	314	V.18	32,352,308,597	42,109,042,467
5. Payables to employees	315		25,482,218,804	28,496,753,616
6. Short-term accrued expenses	316	V.19	123,704,718,235	83,182,987,397
7. Short-term unearned revenue	319		114,551,251	-
8. Other current payables	320	V.20	47,685,036,813	49,265,560,271
9. Short-term loans and obligations	321	V.21	1,149,196,330,829	1,047,649,011,085
10. Bonus and welfare funds	323		3,567,338,151	5,869,296,444
II. Long-term liabilities	330		14,771,481,889,946	15,138,726,507,000
1. Other long-term payables	338	V.20	8,612,091,258	8,612,091,258
2. Long-term loans and obligations under finance leases	339	V.21	14,624,889,549,055	14,988,889,664,629
3. Deferred tax liabilities	342	V.13	137,980,249,633	141,224,751,113
D. EQUITY	400		6,276,834,011,673	6,170,971,573,010
I. Owners' equity	410	V.22	6,276,834,011,673	6,170,971,573,010
1. Owners' contributed capital	411		2,121,303,080,000	2,121,303,080,000
- Ordinary shares carrying voting rights	411a		2,121,303,080,000	2,121,303,080,000
2. Share premium	412		3,138,829,914	3,138,829,914
3. Investment and development fund	418		106,028,174,597	106,028,174,597
4. Retained earnings	420		2,214,024,644,478	2,160,611,664,246
- Retained earnings accumulated to the prior year end	420a		2,155,755,209,350	1,650,228,489,623
- Retained earnings of the current year	420b		58,269,435,128	510,383,174,623
5. Non-controlling interests	429		1,832,339,282,684	1,779,889,824,253
TOTAL RESOURCES (440 = 300 + 400)	440		23,254,368,199,517	23,490,436,105,486


Phung Thi Tham
Preparer


Luong Thi Thu Yen
Chief Accountant


Nguyen Van Chinh
Legal representative

Approved on 29 April 2026

CONSOLIDATED STATEMENT OF INCOME

Quarter 1/2026

ITEMS	Codes	Notes	Quarter 1/2026		Quarter 1/2025		Cumulative 2026		Cumulative 2025	
1. Gross revenue from goods sold and services rendered	01	VI.1	721,202,465,412	660,567,859,184	721,202,465,412	660,567,859,184	721,202,465,412	660,567,859,184	721,202,465,412	660,567,859,184
2. Deductions	02	VI.1	25,612,278,936	25,612,278,936	25,612,278,936	25,612,278,936	25,612,278,936	25,612,278,936	25,612,278,936	25,612,278,936
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	10	VI.1	695,590,186,476	634,955,580,248	695,590,186,476	634,955,580,248	695,590,186,476	634,955,580,248	695,590,186,476	634,955,580,248
4. Cost of sales	11	VI.2	223,584,512,903	225,567,473,349	223,584,512,903	225,567,473,349	223,584,512,903	225,567,473,349	223,584,512,903	225,567,473,349
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		472,005,673,573	409,388,106,899	472,005,673,573	409,388,106,899	472,005,673,573	409,388,106,899	472,005,673,573	409,388,106,899
7. Financial income	22	VI.3	23,187,431,448	112,705,401,401	23,187,431,448	112,705,401,401	23,187,431,448	112,705,401,401	23,187,431,448	112,705,401,401
8. Financial expenses	23	VI.4	301,169,979,665	231,142,882,121	301,169,979,665	231,142,882,121	301,169,979,665	231,142,882,121	301,169,979,665	231,142,882,121
- In which: Interest expense	24		298,943,075,525	228,764,374,383	298,943,075,525	228,764,374,383	298,943,075,525	228,764,374,383	298,943,075,525	228,764,374,383
9. Selling expenses	25	VI.5	28,479,806,390	30,377,947,738	28,479,806,390	30,377,947,738	28,479,806,390	30,377,947,738	28,479,806,390	30,377,947,738
10. General and administration expenses	26	VI.6	38,321,892,954	38,797,368,194	38,321,892,954	38,797,368,194	38,321,892,954	38,797,368,194	38,321,892,954	38,797,368,194
11. Operating profit [30 = 20 + (21 - 22) + 24 - (25 + 26)]	30		127,221,426,012	221,775,310,247	127,221,426,012	221,775,310,247	127,221,426,012	221,775,310,247	127,221,426,012	221,775,310,247
12. Other income	31	VI.7	888,243,911	55	888,243,911	55	888,243,911	55	888,243,911	55
13. Other expenses	32	VI.8	95,849,090	87,362,215	95,849,090	87,362,215	95,849,090	87,362,215	95,849,090	87,362,215
14. Loss from other activities (40 = 31 - 32)	40		792,394,821	(87,362,160)	792,394,821	(87,362,160)	792,394,821	(87,362,160)	792,394,821	(87,362,160)
15. Accounting profit before tax (50 = 30 + 40)	50		128,013,820,833	221,687,948,087	128,013,820,833	221,687,948,087	128,013,820,833	221,687,948,087	128,013,820,833	221,687,948,087
16. Current corporate income tax expense	51	VI.9	15,490,763,127	17,239,448,739	15,490,763,127	17,239,448,739	15,490,763,127	17,239,448,739	15,490,763,127	17,239,448,739
17. Deferred corporate tax income	52		1,804,164,147	(5,614,952,474)	1,804,164,147	(5,614,952,474)	1,804,164,147	(5,614,952,474)	1,804,164,147	(5,614,952,474)
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		110,718,893,559	210,063,451,822	110,718,893,559	210,063,451,822	110,718,893,559	210,063,451,822	110,718,893,559	210,063,451,822
19. Profit attributable to owners of parent	61		58,269,435,128	155,410,607,111	58,269,435,128	155,410,607,111	58,269,435,128	155,410,607,111	58,269,435,128	155,410,607,111
20. Profit attributable to non-controlling interests	62		52,449,458,431	54,652,844,711	52,449,458,431	54,652,844,711	52,449,458,431	54,652,844,711	52,449,458,431	54,652,844,711
21. Basic earnings per share	70	VI.10	265	795	265	795	265	795	265	795

Phung Thi Tham
PreparerLuong Thi Thu Yen
Chief AccountantNguyen Van Chinh
Legal representative

Approved on 23 April 2026

CONSOLIDATED STATEMENT OF CASH FLOWS*(Indirect method)*

Quarter 1/2026

Unit: VND

ITEMS	Codes	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	128,013,820,833	221,687,948,087
2. Adjustments for			
Depreciation, amortisation of fixed assets and goodwill	02	179,643,764,961	182,838,846,485
Provisions	03	3,082,269,135	4,623,403,703
Gain from investing activities	05	(14,751,478,918)	(21,502,707,704)
Interest expense	06	301,169,979,665	231,142,882,121
Other adjustments	07	20,621,701,174	(67,653,845,012)
3. Operating profit before movements in working capital	08	617,780,056,850	551,136,527,680
Increase in receivables	09	23,913,956,084	(4,016,999,682)
Decrease/(Increase) in inventories	10	(3,385,785,859)	5,400,787,525
(Decrease)/Increase in payables (excluding accrued loan interest and corporate income tax payable)	11	(67,445,287,382)	9,156,893,082
Increase in prepaid expense	12	17,564,611,831	(21,998,078,818)
Interest paid	14	(353,509,246,199)	(350,359,434,215)
Corporate income tax paid	15	(25,440,446,481)	(30,109,615,222)
Other cash outflows	17	(7,158,413,189)	(3,029,146,000)
Net cash generated from operating activities	20	202,319,445,655	156,180,934,350
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(22,767,585,717)	(20,207,059,435)
2. Cash outflow for lending, buying debt instruments of other entities	23	(21,450,690,367)	(72,130,861,523)
3. Cash recovered from lending, selling debt instruments of other entities	24	117,000,000,000	47,326,923,089
4. Interest earned, dividends and profits received	27	6,668,626,258	26,088,386,220
Net cash used in investing activities	30	79,450,350,174	(18,922,611,649)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 1/2026

I. GENERAL INFORMATION**Structure of ownership**

CII Bridges and Roads Investment Joint Stock Company ("the Company") was transformed from Lu Gia Mechanical Company, a state-owned company incorporated in 1978, under Decision No. 8032/QĐ-UB-KT dated 28 December 1999 of the People's Committee of Ho Chi Minh City. The Company operates under Enterprise Registration Certificate No. 0300482241, first issued by the Ho Chi Minh City Department of Planning and Investment on March 8, 2000, and amended for the 24th time on December 25, 2025 regarding the change of the Company's charter capital and head office address.

The Parent Company of the Company is Ho Chi Minh City Infrastructure Investment Joint Stock Company ("CII"), with its head office located on the 12th Floor, 152 Dien Bien Phu, Thanh My Tay Ward, Ho Chi Minh City, Vietnam. The parent company's ownership ratio is 54.84%, comprising 47.81% directly held by CII Trading Investment Limited Company and 7.03% indirectly held by CII Services and Investment One Member Limited Company.

The Company's charter capital as of March 31st, 2026 is VND 2,121,303,080,000, divided equally into 212,130,308 shares, par value per share is VND 10,000

The Company's head office is located at the 21st Floor, 152 Dien Bien Phu, Thanh My Tay Ward, Ho Chi Minh city.

The Company's name in English is CII Bridges & Roads Investment Joint Stock Company, abbreviated name is CII Bridges And Roads.

The Company's shares are officially listed on the Ho Chi Minh City Stock Exchange, stock code: LGC.

The number of employees as at 31 March 2026 and 01 January 2026 was 291 and 283 people, respectively.

Business sector

The Company operates in various business sectors.

Operating industries and principal activities

Operating industries of the Company: installing electrical systems; manufacturing electric equipment; repairing electric equipment; architectural and technical consultancy; wholesaling construction materials, installation equipment; other specialized wholesale; wholesale of other machinery, equipment, and spare parts; manufacturing metal structures; producing other metal product; installation of other construction systems; retailing engine fuel in specialized stores; vocational education; construction of public works, railways, and roads, civil engineering works; levelling; mining, treating and supplying water; installation of water supply and sewerage system; trading real estate, land use rights of owners, users or rental; coastal and sea freight; inland waterway freight; health promotion services.

The Company's principal activities are investing in construction and operating in urban technical infrastructure under build-operate-transfer (B.O.T) contractual agreement; construction and installation of public lighting equipment systems, and maintenance of public works.

Normal operating cycle

The production and business cycle of the Company's investment activity starts from applying for an investment license, carrying out site clearance, and construction until completion. Therefore, the investment activity's business cycle is estimated from 24 months to 60 months.

The production and business cycle of other activities of the Company is normally carried out in a period not exceeding 12 months.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

I. GENERAL INFORMATION (continued)

The Company's structure

Name	31/03/2026				01/01/2026				Principal activities
	Proportion of ownership interest		Proportion of ownership interest		Proportion of ownership interest		Proportion of ownership interest		
	Proportion of voting right power held (%)	Total ownership interest (%)	Direct ownership interest (%)	Indirect ownership interest (%)	Proportion of voting right power held (%)	Total ownership interest (%)	Direct ownership interest (%)	Indirect ownership interest (%)	
1. BOT Trung Luong My Thuan JSC. (i)	89.00%	89.00%	89.00%	0.00%	89.00%	89.00%	89.00%	0.00%	Investing in the B.O.T project of Trung Luong - My Thuan expressway construction
2. Ha Noi Highway Construction and Investment JSC.	51.00%	51.00%	51.00%	0.00%	51.00%	51.00%	51.00%	0.00%	Investing in B.O.T project of Ha Noi Highway expansion
3. BOT Ninh Thuan Province Co., Ltd.	100.00%	100.00%	100.00%	0.00%	100.00%	100.00%	100.00%	0.00%	Investing in B.O.T project of 1A National Road expansion, section through Khanh Hoa province
4. BOT Rach Mieu Bridge Co., Ltd.	50.36%	50.71%	50.71%	0.00%	50.36%	50.71%	50.71%	0.00%	Investing in the B.O.T project of Rach Mieu Bridge and expansion of 4 sections of 60 National Road
5. Co Chien Investment Co., Ltd.	51.00%	51.00%	51.00%	0.00%	51.00%	51.00%	51.00%	0.00%	Investing in B.O.T project of Co Chien Bridge, section through Vinh Long province
6. Hien An Binh Bridges and Roads One Member Co., Ltd.	100.00%	100.00%	100.00%	0.00%	100.00%	100.00%	100.00%	0.00%	Investing in bridges and roads projects
7. Ninh Thuan Investment and Construction Development JSC.	99.99%	99.99%	99.99%	0.00%	99.99%	99.99%	99.99%	0.00%	Investing in B.O.T project of 1A National Road bypass expansion, section through Phan Rang - Thap Cham
8. CII Bridge and Road Management Operation Services JSC.	66.67%	66.67%	66.67%	0.00%	66.67%	66.67%	66.67%	0.00%	Providing toll collection services, road & bridge maintenance, tree plant and care, and other infrastructure services
9. VRG Infrastructure Investment Co., Ltd. (invested indirectly through Hien An Binh Bridges and Roads One Member Co., Ltd.)	100.00%	100.00%	100.00%	0.00%	100.00%	100.00%	100.00%	0.00%	Investing in the B.O.T project of DT 741 road expansion

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026**I. GENERAL INFORMATION** (continued)**Explanation of comparability of information in the consolidated financial statements**

The comparative figures are derived from the consolidated financial statements for the accounting period from January 1, 2025 to March 31, 2025. The Company has consistently applied its accounting policies, as well as the requirements of applicable accounting standards, accounting regime, and relevant legal regulations in the preparation and presentation of the consolidated financial statements. Accordingly, the information presented in the consolidated financial statements is comparable.

II. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD**Accounting convention**

The accompanying consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese accounting standards, accounting regimes for enterprises, and legal regulations relating to consolidated financial reporting.

The accompanying consolidated financial statements are not intended to present the financial position, results of consolidated operations, and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 each year.

III. APPLIED ACCOUNTING STANDARDS AND ACCOUNTING REGIME

The Company's Board of Management assures that it has complied with the requirements of Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC ("Circular 99") dated October 27, 2025 of the Ministry of Finance guiding the enterprise accounting regime; Circular No. 43/2026/TT-BTC dated April 20, 2026 of the Ministry of Finance amending Circular No. 202/2014/TT-BTC ("Circular 202") dated December 22, 2014 of the Ministry of Finance guiding the preparation and presentation of consolidated financial statements, as well as other circulars providing guidance on the implementation of accounting standards issued by the Ministry of Finance in the preparation and presentation of the consolidated financial statements.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these consolidated financial statements, are as follows:

Estimates

The preparation of consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises, and legal regulations relating to consolidated financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The consolidated financial statements incorporated the separate financial statements of the Company and enterprises controlled by the Company (its subsidiaries) up to 31 December each year. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Basic of consolidation (continued)**

The results of operations of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intra-group transactions and balances are eliminated in full-on consolidation financial statements.

Non-controlling interests in the net assets of consolidated subsidiaries are identified consolidated from the parent's ownership interests in them and presented as an item of the owner's equity in consolidated balance sheet. Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the accounting period of acquisition.

In case prior to the date that control is obtained, the Company does not have a significant influence on the subsidiary and the investment is presented at cost, when preparing the consolidated financial statements the Company will remeasure its investment in the acquiree at its acquisition-date fair value. The difference between the revalued amount and the cost of investment is recognised in the consolidated income statement.

In case prior to the date that control is obtained, the investment is an investment in an associate or joint venture of the Company and is presented under the equity method, when preparing the consolidated financial statements the Company will remeasure its previously held equity interest in the acquiree at its acquisition-date fair value. The difference between the revalued amount and the value of investment under the equity method is recognised in the consolidated income statement.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities, and contingent liabilities recognised.

The effect of transactions resulting in changes in the Company's ownership interest in the subsidiaries without loss of control is recorded directly in the retained earnings in the consolidated balance sheet.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity at the date of acquisition.

Goodwill arising on the acquisition of a subsidiary is recognised as an asset, is presented separately as an intangible asset in the consolidated balance sheet, and is amortised on a straight-line basis over its estimated period of benefit of 10 years. The Company conducts the periodical review for impairment of goodwill of investments in subsidiaries. If there are indicators that the impairment loss incurred is higher than the yearly allocated amount of goodwill on a straight-line basis, the higher amount will be recognised in the consolidated income statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Goodwill** (continued)

Goodwill arising on the acquisition of associates and jointly controlled entities is included in the carrying amount of the associates and jointly controlled entities. The Company does not amortise this goodwill.

On disposal of a subsidiary, associate, or jointly controlled entity, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on disposal.

Bargain purchase gain

Bargain purchase gain represents the excess of the Company's interest in the net fair value of the identifiable assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity at the date of acquisition over the cost of acquisition. Bargain purchase gain is immediately recognised in the consolidated income statement at the acquisition date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term bank deposits, highly liquid investments, which are matured within three months commencing on the transaction date, readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits of more than three months (commercial bills), bonds, and preference shares which the issuer shall redeem at a certain date in the future and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the consolidated statement of income on an accrual basis. Pre-acquisition interest and other economic benefits are deducted from the cost of such investments at the acquisition date.

When there is specific evidence that a part or all of the investment may not be recoverable and the amount of loss can be measured reliably, the loss is recognised in financial expenses during the year and directly reduced to the investment value.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Trade receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for overdue receivables stated in economic contracts, loan agreements, contractual commitments or debt commitments, and outstanding receivables that are doubtful of being recovered. Provision for overdue receivables is made based on overdue days in payment of principals following the initial economic contract, exclusive of the rescheduling of debts between contracting parties, provision for outstanding receivables is made when the debtor is in bankruptcy or is doing procedures to dissolve, missing, escaped.

An increase or decrease in provision for doubtful debts at the closing date is recognized in general and administration expenses in the year.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and, where applicable, direct labor costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. The net realizable value represents the estimated selling price less all estimated costs to completion and expenses incurred in marketing, selling, and distribution.

Provision for devaluation of inventories is made in accordance with prevailing accounting regulations, which allow provision to be made for obsolete, damaged, or sub-standard inventories and for those that have costs higher than net realizable values as of the reporting date. The provision for devaluation of obsolete, damaged, or sub-standard inventories is not included in deductible expenses for the calculation of corporate income tax until such inventories are disposed.

An increase or decrease in the provision for devaluation of inventories at the closing date is recognized in the cost of sales in the year.

Prepayments

Prepayments include actual costs that have arisen but are related to the results of the operation of various accounting periods. Prepayments primarily comprise the borrowing cost of B.O.T projects, repair costs, road and bridge maintenance, and other types of prepayments.

Borrowing costs of B.O.T projects are recorded as prepaid expenses, including borrowing costs of loans directly invested in projects but not capitalized into the cost of the toll collection rights according to the decision of the competent State agency and interest expenses arising during the exploitation phase to recover investment capital. These costs are allocated to the consolidated income statement according to the rate of toll revenue when the projects are put into concession periods on the principle of preserving the equity's rate of return under B.O.T contracts.

Expenses for maintenance of bridges and roads under contractual obligations of B.O.T contracts shall be allocated within periodic maintenance work of each project.

Costs of loan procedures directly related to the Company's loans are allocated using the straight-line method within duration of the loans.

Other prepayments comprise consulting costs, quality inspection of works, and costs of small tools, issued for consumption which are expected to provide future economic benefits to the Company. These expenditures have been capitalized as prepayments and are allocated to the statement of income using the straight-line method in accordance with the prevailing accounting regulation.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing costs plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

	<u>Years</u>
Buildings and structures	10 - 50
Machinery and equipment	5 - 20
Motor vehicles, transmissions	5 - 10
Office equipment	3 - 8

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the consolidated statement of income.

Intangible fixed assets

Intangible assets are stated in the consolidated statement of financial position at cost less accumulated amortization.

The Company's intangible fixed assets comprise toll collection rights, land use rights, and computer software.

Toll collection rights are obtained from the B.O.T contracts signed between the Company and authorized agencies of the State. Its cost is determined by the final settlement value based on directly attributable costs of the project and approved by the State agencies. Toll collection rights are amortized using the method of proportion to revenue in accordance with the duration of exploitation and toll collection. The Company will adjust the amortization rate when the project's financial plan changes due to updating the cash flow from tolls according to the actual traffic volume on the principle of preserving the equity's rate of return under B.O.T contracts.

Toll collection rights obtained in an acquisition of a subsidiary are also capitalized and recognized as intangible fixed assets. The fair value of the assets acquired in a business combination is based on discounted estimated future cash flows from toll revenue. Its fair value is assessed after deducting fair returns on all other assets that contribute to generating the cash flows. The excess of the fair value of the toll right over its carrying amount is amortized using the straight-line method over the remaining period of toll concession.

Land use rights with definite useful terms are amortized over granted using lives. Land use rights with the indefinite term are not amortized as prevailing regulation.

Computer software is amortized using the straight-line method within 3 to 8 years.

Loss or gain resulting from sales and disposals of intangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognized in the consolidated statement of income.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026**IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**Construction in progress**

Properties in the course of construction for production, rental, or administrative purposes, or the purposes not yet determined, are carried at cost. Cost includes professional fees and for qualifying assets, borrowing costs dealt with under the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Payables

Accounts payable are monitored in detail by payable terms, payable parties, original currency, and other factors depending on the Company's managerial requirements. Accounts payable to suppliers include trade payables arising from buying-selling transactions and payables for import through trustees (in import entrustment transactions). Other payables include non-trade payables not related to buying-selling transactions. Accounts payable are classified as short-term and long-term in the consolidated statement of financial position based on the remaining period of these payables at the reporting date.

Dividends and Profits Payable

Dividends are announced and paid in the following fiscal year from undistributed profits, subject to the approval of the General Meeting of Shareholders at the annual meeting and upon notification of dividend distribution to the Company's shareholders.

Accrued expenses

Accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company or lack of accounting document, which are recorded to operating expenses of the reporting period.

Borrowings and finance lease liabilities

Borrowings and finance lease liabilities including loans, finance lease debts, excluding loans in the form of bonds or preferred shares with provisions that oblige the issuer to repurchase at a certain time in the future. The Company records borrowings in detail by debtors and classifies them into short-term and long-term borrowings based on their remaining period from the statement of financial position date to the maturity date.

Costs directly attributable to borrowings are recognized as financial expenses, except for costs incurred on a particular loan for investment, construction, or production of an asset in progress, which are capitalized under the accounting standard "Borrowing costs".

Straight bond issued

Bonds are issued as long-term borrowings.

Carrying value of straight bonds is recorded on net basis, equal to bonds' nominal amount less (-) Bond discount plus (+) Bond premium.

The Company accounts for the issued bonds' discount and premium individually and recognises their amortisation for the purpose of determining borrowing costs which are recorded as expenses or capitalised during each period, as follows:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026**IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**Straight bond issued** (continued)

- Bond discount is amortised gradually during bonds' life, accounted for as borrowing costs;
- Bond premium is amortised gradually during bonds' life, reducing borrowing costs;

Straight-line method: the amount of discount or premium for each period is equally amortised during bonds' life.

Costs directly attributable to the issuance of straight bond are initially recorded as a deduction from the principal of the straight bond. Periodically, such costs are allocated under the straight-line method over the term of the bond by increasing the principal and corresponding borrowing cost.

Convertible bond

Convertible bonds are bonds that can be converted into ordinary shares of the same issuing entity under conditions specified in the issuance plan.

At initial recognition, convertible bonds are separated into the liability component (principal) and the equity component. The principal portion of the convertible bond is recognized as a liability, while the equity component (the conversion option) is recognized as equity.

At the issuance date, the fair value of the financial liability component of the convertible bond is determined by discounting the nominal value of future cash flows (including both principal and interest) to present value using the interest rate of a similar non-convertible bond in the market, and deducting issuance costs. This amount is recognized as a financial liability and subsequently measured at amortized cost (net of issuance costs) until it is extinguished through conversion or settlement.

The remaining proceeds from the issuance of the convertible bond are allocated to the conversion option and recognized in equity. The carrying amount of the conversion option is not remeasured in subsequent periods.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026**IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**Convertible bond** (continued)

Convertible bond issuance costs are amortized over the term of the bond using the straight-line method and recognized as borrowing costs. At initial recognition, these issuance costs are deducted from the principal amount of the bond.

Subsequently, issuance costs are amortized by increasing the carrying amount of the principal and recognizing the corresponding amount as borrowing costs, in line with the recognition of interest expense.

At maturity, the value of the conversion option recorded in equity is reclassified to share premium, regardless of whether the bondholder exercises the conversion option. If the bondholder does not exercise the conversion right, the principal of the convertible bond is reduced in accordance with the repayment of the bond principal.

If the bondholder exercises the conversion option, the principal of the convertible bond is reduced, and owners' equity is increased by an amount equal to the par value of the newly issued shares. Any difference where the carrying amount of the bond's principal exceeds the par value of the shares issued is recognized as share premium.

Owners' equity recognition

Owners' equity is recognized by actual capital contributions from shareholders.

Share premium is recognized at the greater or smaller difference between issuing price and par value of shares upon the initial public offering, additional issue, or re-issue of treasury shares. Costs directly attributable to the issuance of new shares and the re-issuance of treasury shares are deducted share premium.

Retained earnings are recognized by operating results less (-) current corporate income tax expense and adjustments due to the retrospective application of changes in accounting policies and the retrospective adjustments for material misstatements of prior periods.

Dividends are announced and paid in the following year based on approval in the Annual General Meeting of the Company. Dividends shall be recognized in the consolidated statement of financial position when the declaration is officially sent to shareholders of the Company.

Appropriation of reserves and funds from profit after tax is based on the Company's ordinance and approval in the Annual General Meeting.

Revenue recognition*Revenue from sales of goods*

Revenue from the sales of goods is recognized when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably. Where the sale contract stipulates that the buyer is entitled to return the purchased products or goods under specific conditions, revenue is recognized only when those specific conditions no longer exist, and the buyer is not entitled to return products and goods (except for cases where customers have the right to return goods in the form of exchange for other goods or services);
- (d) The Company has received or will probably receive economic benefits associated with the transaction; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026**IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**Revenue recognition** (continued)*Revenue from services rendered*

Revenue from rendering services of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered provided;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the statement of financial position date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Tolling revenue

Tolling revenue is recognized based on the sales of tickets at the rates stipulated by the State on each specific route that the Company is allowed to toll to recover its investment in B.O.T projects.

Income of capital preservation from B.O.T projects

Income of capital preservation from B.O.T projects is recognized on an accrual basis, determined by the outstanding balance of the owners' capital paid in the projects and the rate of return specified in each B.O.T contract. This profit will be gradually deducted from the annual traffic fee revenue of the project. The Company applies the guidance of the Ministry of Finance No.6070/BTC-CST 15 May 2013 in recognition of this equity preservation interest.

Financial income

Interest income is accrued on a time basis by reference to the principal outstanding and at the applicable interest rate unless the recovery of interest is uncertain.

Dividends and profits from investments are recognized when the Company's right to receive payment has been established. When the investors receive stock dividends, they only record the number of additional shares, not the income from stock dividends.

Construction contract

Revenue and expenses of construction contracts are recognized as follows:

When the outcome of a construction contract can be estimated reliably:

- For construction contracts stipulating that the contractors are permitted to make payments under schedule, contract revenue and contract costs associated with the construction contract shall be recognized as revenue and expenses, respectively, by reference to the completion stage of the contract activity at the end of the reporting period.
- For construction regulating that the contractors are permitted to make payments equivalently to the percentage of work certified by customers, contract revenue and contract costs associated with the construction contract shall be recognized as revenue and expenses, respectively, by reference to the completed work confirmed by the customers and reflected on the invoice.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Revenue recognition (continued)**

Revenue from alternations in the original contract work, compensation, claims, and incentive payments are recognized only when agreed with the customers.

When the outcome of a construction contract cannot be reliably estimated:

- Contract revenue should be recognized only to the extent that contract costs are expected to be recoverable.
- Contract costs should be expensed as incurred.

The difference between accumulated contract revenue and the accumulated amount recorded in the payment invoice according to the billing progress of the contract is recognized as a contract asset or contract liability.

Cost of sales recognition

Cost of goods sold and services rendered are recorded at the actual incurred amount and aggregated by the value and quantity of finished goods, merchandise, and materials sold and services rendered to customers, conforming to the matching principle and the precautionary principle. The costs exceeded normal levels of inventory, and services were recognized immediately in operating results in the year.

Borrowing costs

Borrowing costs are recognized in the consolidated statement of income in the period when incurred unless they are capitalized under the Vietnamese accounting standard "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets until the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets.

Borrowing costs, which incur during the toll collection period of B.O.T projects, are allocated by the proportion of tolling revenue if the Company is the initial investor of the project or recognized at the actual cost incurred if the Company acquires the projects.

For specific borrowings for construction of fixed assets and investment properties, borrowing costs are capitalized even when the construction period is less than 12 months.

Business cooperation agreement

Business cooperation agreements are agreements between the Company and its partners by contract to jointly carry out business activities but do not establish independent legal entities and are controlled by one of the parties. Profit sharing for partners is recorded in the consolidated statement of income.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Taxation**

The income tax expense represents the sum of tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the consolidated statement of income because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any), and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the statement of financial position liability method. Deferred tax liabilities are generally recognized for all temporary differences, and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which temporary deductible differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation, and their ultimate determination depends on the results of the tax authorities' examinations.

Related parties

The enterprises, associates, and individuals are considered to be related to the Company if one party has the ability, directly or indirectly through one or more intermediaries, to control over the other party or is under the control of the Company or joint control with the Company; the associates and individuals directly or indirectly holding the voting power over the Company that exercises significant influence over the Company. Related parties may be the key management personnel, the General Director, and officers of the Company. Close family members of any individuals or associates herein or associates of these individuals are also considered related parties.

In considering the relationship of each related party, the substance of the relationship is noted over the legal form.

Basic earnings per share

Basic earnings per share are calculated by dividing post-tax profits or losses attributable to ordinary shareholders (after adjusting for an appropriation for bonus and welfare funds) by the weighted average number of ordinary shares in circulation during the period.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Segment report**

A segment is a distinguishable part of the Company involved in the provision of related products or services (by business segment) or in the provision of products or services within a particular economic environment (geographical area), which is subject to risks and returns that are different from those of other segments. The Board of Executive Officers believes that the Company operates in its business segments of investment under B.O.T contracts, traffic tolling, installation of construction work, and other activities and operating in many geographical areas, including the following provinces and cities: Ho Chi Minh City (formerly comprising Ho Chi Minh City and Binh Duong Province), Dong Thap Province (formerly Tien Giang Province), Khanh Hoa Province (formerly Ninh Thuan Province), and Vinh Long Province (formerly comprising Ben Tre Province and Tra Vinh Province). The segment report is prepared based on the type of business and geographical areas.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION**1. Cash and cash equivalents**

	31/03/2026	01/01/2026
	VND	VND
Cash on hand	1,139,357,966	562,626,836
Bank demand deposits	163,288,211,607	150,903,563,385
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam</i>	18,086,018,882	18,009,811,922
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam</i>	135,951,383,506	99,897,119,624
<i>Vietnam Prosperity Joint Stock Commercial Bank – Southern Head Office</i>	1,732,794,424	13,121,992,000
<i>Vietnam Joint Stock Commercial Bank for Tien Phong Commercial Joint Stock Bank</i>	2,097,198,831	8,649,341,018
<i>Other banks</i>	2,195,740,648	5,590,483,519
Cash equivalents	215,216,753,106	231,812,128,908
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam</i>	29,255,331,353	32,255,331,353
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch</i>	182,000,000,000	199,000,000,000
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	3,400,000,000	-
<i>Other banks</i>	561,421,753	556,797,555
Total	379,644,322,679	383,278,319,129

Cash equivalents represent time deposits at commercial banks with an original maturity of no more than three (03) months.

2. Held-to-maturity investments

	31/03/2026	01/01/2026
	VND	VND
a. Short-term loan receivables		
Time deposits (i)	550,063,354,493	649,014,313,830
Capital support		
Related parties	408,204,292,593	404,802,642,889
<i>CII E&C (ii)</i>	277,408,042,836	277,408,042,836
<i>CII (iii)</i>	130,796,249,757	127,394,600,053
Other parties	31,993,591,881	31,993,591,881
<i>Hoang An Joint Stock Company</i>	14,446,779,598	14,446,779,598
<i>Bridge No.12 Joint Stock Company</i>	17,546,812,283	17,546,812,283
Total	990,261,238,967	1,085,810,548,600
b. Long-term loan receivables		
Tuan Loc Construction Investment Corporation (iv)	1,194,200,000	1,194,200,000
Cộng	1,194,200,000	1,194,200,000
Total of loan receivables	991,455,438,967	1,087,004,748,600

- (i) Term deposits represent deposits placed with commercial banks with maturities ranging from 3 to 12 months and interest rates ranging from 2.1% to 6.1% per annum. The ending balance includes VND 447,547,840,347 which has been pledged as collateral for projects under the warranty period, as well as for borrowings and financial obligations of the Company, its parent company, and certain other companies within the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**2. Held-to-maturity investments (continued)**

- (ii) The business cooperation investment, under the signed contract and its appendices with a credit limit of VND 323 billion and maturing on December 18, 2026, is intended to implement and develop business activities. The Company is entitled to a return of 6% per annum calculated on the amount of contributed funds. The ending balance is VND 277,408,042,836.
- (iii) The year-end balance of short-term loan receivables represents amounts due from Ho Chi Minh City Infrastructure Investment Joint Stock Company (CII). Details are as follows:
- Funding support under the contract dated September 26, 2023 and its appendices, with a credit limit of VND 100 billion, a term of 12 months, and maturing on September 26, 2026. The applicable interest rate during the year is 6.0% per annum, and the loan is unsecured. The purpose of the funding support is to supplement working capital for business operations. The ending balance is VND 79,394,600,053.
 - Business cooperation investment under the signed contract and its appendices, with a limit of VND 100 billion and maturing on June 6, 2026, for the purpose of implementing and developing business activities. The Company is entitled to a return of 8.5% per annum calculated on the amount contributed. The ending balance is VND 51,401,649,704.
- (iv) Funding support provided to Tuan Loc Construction Investment Joint Stock Company under a contract with a term of 3 years from April 8, 2024, for the purpose of paying for additional share subscriptions in Trung Luong – My Thuan Joint Stock Company. The applicable interest rate during the year is 8.5% per annum. This funding support is secured by the additional shares purchased and the related benefits of Tuan Loc in Trung Luong – My Thuan Joint Stock Company.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**3. Provision for held-to-maturity investments**

	31/03/2026			01/01/2026		
	Cost VND	Recoverable value VND	Provision VND	Cost VND	Recoverable value VND	Provision VND
Short-term receivables						
Provision for short-term loan receivables	31,993,591,881	6,910,603,537	(25,082,988,344)	31,993,591,881	6,910,603,537	(25,082,988,344)
Total	31,993,591,881	6,910,603,537	(25,082,988,344)	31,993,591,881	6,910,603,537	(25,082,988,344)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**4. Short-term receivables from customers**

	31/03/2026 VND	01/01/2026 VND
Trade receivables from other parties	3,122,838,182	1,761,357,949
Other customers	3,122,838,182	1,761,357,949
Trade receivables from related parties	3,926,904,464	11,540,799,176
CII Engineering and Construction JSC.	1,073,813,502	3,758,347,258
CII Services and Investment One Member Limited Liability Company	2,498,777,184	7,782,451,918
Saigon – My Thuan Expressway BOT Company Limited	354,313,778	-
Total	7,049,742,646	13,302,157,125

5. Short-term advances to suppliers

	31/03/2026 VND	01/01/2026 VND
Advances to contractors of B.O.T projects	14,011,648,335	17,111,648,335
<i>Rubber Basic Construction Engineering JSC</i>	3,850,713,644	3,850,713,644
<i>Hoang An JSC</i>	2,764,228,683	2,764,228,683
<i>Bridge 12 JSC</i>	7,396,706,008	7,396,706,008
<i>Other contractors</i>	-	3,100,000,000
Advances to sellers for purchases of goods, services and other assets	5,438,318,759	1,735,032,166
Total	19,449,967,094	18,846,680,501

6. Other receivables

	31/03/2026 VND	01/01/2026 VND
a. Other short-term receivables		
Profits advanced (i)	140,241,454,319	140,241,454,319
Equity preservation interest and other financial benefits derived from B.O.T projects (iv)	114,568,104,000	114,568,104,000
A2Z Construction Consulting JSC. (ii)	66,500,000,000	66,500,000,000
Receivables from employees	33,764,504,418	33,434,888,388
Deposit to purchase shares (iii)	24,699,376,097	25,327,562,977
Receivable from contractors value of project construction volume not accepted	22,575,506,815	22,575,506,815
Interest income receivable from time deposits and lendings	16,049,454,616	8,667,581,913
Toll revenue receivables	9,429,674,403	10,093,845,083
Others	14,274,718,520	28,259,960,964
Total	442,102,793,188	449,668,904,459

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

6. Other receivables (continued)

	31/03/2026 VND	01/01/2026 VND
b. Other long-term receivables		
Equity preservation interest and other financial benefits derived from B.O.T projects (iv)	1,661,156,697,538	1,681,362,771,008
<i>Hanoi Highway Expansion Project</i>	881,882,793,127	907,079,444,359
<i>National Highway 1A Expansion project - Ninh Thuan Province Section</i>	685,351,745,419	677,331,420,593
<i>Expansion Project of the National Highway 1A Bypass Phan Rang-Thap Cham city</i>	93,922,158,992	96,951,906,056
Others	721,725,800	722,724,800
Total	1,661,878,423,338	1,682,085,495,808
Total of other receivables	2,103,981,216,526	2,131,754,400,267
Of which, receivables from related parties		
CII E&C	4,560,132,211	456,013,221
CII	1,602,301,057	3,282,189,602
CII Services and Investment One Member Limited Li	362,626,000	716,725,800
Dien Bien Phu Building Investment Co., Ltd.	716,725,800	98,469,000
Total	7,241,785,068	4,553,397,623

- (i) This represents an advance distribution of profits from Rach Mieu Bridge BOT Company Limited to investors outside the parent company and will be offset against the retained earnings of this subsidiary once an official decision on profit distribution is made.
- (ii) The balance represents an advance payment for the overall consultancy contract for the Trung Luong – My Thuan Expressway project signed with A2Z Construction Consultancy Joint Stock Company. The parties have discontinued the contract and are currently carrying out necessary procedures for its liquidation.
- (iii) The ending balance represents an advance paid to Tuan Loc Construction Investment Joint Stock Company under the sale and purchase commitment agreement dated October 25, 2023. Accordingly, Tuan Loc commits to sell, and the Company commits to purchase, a number of shares in Trung Luong – My Thuan BOT Joint Stock Company owned by Tuan Loc within 3 years from the signing date of the agreement or before the final maturity date as stipulated in the agreement.
- (iv) Details of the balance of equity preservation interest and other receivables from BOT projects are as follows:

(iv) Details of interest income of equity preservation from B.O.T projects are as follows:

	31/03/2026 VND	01/01/2026 VND
Ha Noi Highway expansion project (*)	982,669,398,055	1,007,866,049,287
1A National Road expansion, section through Khanh Hoa Province (**)	687,014,256,235	678,993,931,409
DT 741 Road expansion, Ho Chi Minh city (***)	106,041,147,248	109,070,894,312
	1,775,724,801,538	1,795,930,875,008
Less: Amount deducted from toll revenue in next 12 months	(114,568,104,000)	(114,568,104,000)
Deducted from toll revenue after 12 months	1,661,156,697,538	1,681,362,771,008

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**6. Other receivables** (continued)

(*) Equity preservation interest during the construction phase of the Hanoi Highway Expansion Project, with an equity return rate of 14% per annum in accordance with the B.O.T contract.

(**) The balance represents the value of rights and financial benefits that the Company is entitled to from the National Highway No. 1A Expansion Project in Ninh Thuan Province (the "Project"). Under the B.O.T contract, the Company is entitled to equity preservation interest during the toll collection and capital recovery phase at a rate of 12% per annum on the equity portion. For the debt component financing the Project, the interest rate used to determine the payback period is fixed based on the average medium-term lending rates of three major banks in Ninh Thuan Province, as stipulated in the B.O.T contract. These rights and benefits are gradually recovered through toll collection activities of the Project.

(***) Equity preservation interest during the operation phase of the B.O.T project for the upgrading and expansion of DT741 Road in Binh Duong Province, calculated on the outstanding unrecovered equity balance at an equity return rate of 8.4% per annum in accordance with the B.O.T contract.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

7. Provision for short-term doubtful debts

	31/03/2026		01/01/2026	
	Cost VND	Recoverable amount VND	Provision VND	Cost VND
Short-term trade receivables	26,913,491,410	26,913,491,410	-	-
Short-term advances to suppliers	1,634,574,749	1,634,574,749	-	-
Other short-term receivables	118,934,516,461	51,168,616,373	(67,765,900,088)	98,506,322,302
Total	147,482,582,620	79,716,682,532	(67,765,900,088)	98,506,322,302
				Recoverable amount VND
				Provision VND
				(64,683,630,953)
				(64,683,630,953)

Movements in provision for short-term doubtful debts are as follows:

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Opening balance	(64,683,630,953)	(113,962,831,448)
Additional provision	(3,082,269,135)	(4,623,403,703)
Closing balance	(67,765,900,088)	(118,586,235,151)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**8. Inventories**

	31/03/2026		01/01/2026	
	Cost VND	Provision VND	Cost VND	Provision VND
Work in progress	4,406,247,844	-	1,020,461,985	-
<i>Cost of providing services in progress services</i>	<i>4,406,247,844</i>	<i>-</i>	<i>1,020,461,985</i>	<i>-</i>
Total	4,406,247,844	-	1,020,461,985	-

9. Cost awaiting allocation

	31/03/2026 VND	01/01/2026 VND
a. Short-term prepayments		
Printing cost of road-bridge tickets	282,586,576	289,853,588
Công cụ, dụng cụ, vật tư xuất dùng	-	52,488,890
Other prepaid expenses	571,465,216	38,099,938
Total	854,051,792	380,442,416
b. Long-term prepayments		
Borrowing costs of B.O.T projects (i)	3,979,336,530,760	3,868,817,295,397
Cost of bridge and road restoration	190,763,544,046	216,255,612,353
Costs related to loan procedures waiting for allocation	81,006,853,964	83,205,106,083
Project management expenses	3,063,621,364	-
Other prepaid expenses	3,368,415,233	8,303,069,310
Total	4,257,538,965,367	4,176,581,083,143
Total of prepayments	4,258,393,017,159	4,176,961,525,559
<i>(i) Details of borrowing costs of BOT projects:</i>		
Trung Luong - My Thuan Expressway Project		
Phase 1	1,271,180,343,598	1,232,155,258,285
1A National Road expansion, section through Ninh Thuan Province	1,270,139,581,572	1,225,942,384,937
Ha Noi Highway expansion project	932,480,151,922	905,428,963,471
Co Chien Bridge project	285,860,306,898	289,212,487,242
Project of upgradation and expansion of 4 sections of 60 National Road	219,676,146,770	216,078,201,462
Total	3,979,336,530,760	3,868,817,295,397

Borrowing costs of B.O.T projects are allocated to consolidated results of operations based on toll revenue generated by the projects. The current allocation rates of borrowing costs are as follows: 41.9% for the Trung Luong – My Thuan Expressway Project (Phase 1); 7.78% for the National Highway No. 1 Expansion Project in Ninh Thuan Province (Phase 2); 9.37% for the Hanoi Highway Expansion Project; 28% for the Co Chien Bridge Project; and 15% for the construction, upgrading, and expansion of four sections of National Highway No. 60.

The allocation rates of borrowing costs for the projects will be adjusted when the financial plans of the projects change in line with toll revenue cash flows updated based on actual traffic volumes, in accordance with the principle of preserving equity returns of the B.O.T projects.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

9. Prepayments (continued)

Movements in long-term prepayments are as follows:

	Interest expenses of B.O.T projects waiting for allocation (i) VND	Cost of bridge and road restoration VND	Borrowing costs waiting for allocation VND	Other prepaid expenses VND	Total VND
As at 01/01/2025	3,372,055,485,512	179,756,991,542	92,503,459,887	14,388,242,900	3,658,704,179,841
Increase during the year	1,105,660,002,634	135,167,765,130	-	6,157,094,042	1,246,984,861,806
Reclassification	33,125,627,535	18,855,762,434	-	-	51,981,389,969
Allocation during the year	(642,023,820,284)	(117,524,906,753)	(9,298,353,804)	(12,242,267,632)	(781,089,348,473)
As at 31/12/2025	3,868,817,295,397	216,255,612,353	83,205,106,083	8,303,069,310	4,176,581,083,143
As at 01/01/2026	3,868,817,295,397	216,255,612,353	83,205,106,083	8,303,069,310	4,176,581,083,143
Increase during the year	313,069,646,244	-	-	-	313,069,646,244
Allocation during the year	(202,550,410,881)	(25,492,068,307)	(2,198,252,119)	(1,871,032,713)	(232,111,764,020)
As at 31/03/2026	3,979,336,530,760	190,763,544,046	81,006,853,964	6,432,036,597	4,257,538,965,367

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

10. Tangible fixed assets	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Cost						
As at 01/01/2026	8,189,443,376	16,508,582,104	17,333,107,893	2,191,969,290	821,488,888	45,044,591,551
New purchases in the year	-	-	-	-	-	-
Disposals	-	-	(1,846,200,000)	-	-	(1,846,200,000)
As at 31/03/2026	8,189,443,376	16,508,582,104	15,486,907,893	2,191,969,290	821,488,888	43,198,391,551
Accumulated depreciation						
As at 01/01/2026	7,300,959,327	12,504,119,441	13,726,799,581	1,774,554,333	390,558,345	35,696,991,027
Charge for the year	23,817,333	307,310,668	178,042,427	12,023,133	45,170,490	566,364,051
Disposals	-	-	(1,846,200,000)	-	-	(1,846,200,000)
As at 31/03/2026	7,324,776,660	12,811,430,109	12,058,642,008	1,786,577,466	435,728,835	34,417,155,078
Net book value						
As at 01/01/2026	888,484,049	4,004,462,663	3,606,308,312	417,414,957	430,930,543	9,347,600,524
As at 31/03/2026	864,666,716	3,697,151,995	3,428,265,885	405,391,824	385,760,053	8,781,236,473

The cost of tangible fixed assets that have been fully depreciated but are still in use as at 31 March 2026 and as at 1 January 2026 is VND 26.350.900.350.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

11. Intangible fixed assets

	Toll collection rights VND	Land use rights VND	Computer software VND	Total VND
Cost				
As at 01/01/2026	19,245,204,115,716	1,183,149,000	2,967,570,500	19,249,354,835,216
Transfer from construction in progress	3,232,881,825	-	-	3,232,881,825
As at 31/03/2026	19,248,436,997,541	1,183,149,000	2,967,570,500	19,252,587,717,041
Accumulated amortization				
As at 01/01/2026	3,972,123,856,274	-	2,238,227,571	3,974,362,083,845
Charge for the year	170,637,156,175	-	48,977,250	170,686,133,425
As at 31/03/2026	4,142,761,012,449	-	2,287,204,821	4,145,048,217,270
Net book value				
As at 01/01/2026	15,273,080,259,442	1,183,149,000	729,342,929	15,274,992,751,371
As at 31/03/2026	15,105,675,985,092	1,183,149,000	680,365,679	15,107,539,499,771

Information about tolling B.O.T projects to recover investment is as follows:

a. Project of Trung Luong - My Thuan Expressway phase 1

The right to collect tolls to claim for investment in the project Trung Luong - My Thuan Expressway phase 1 under the B.O.T contract with cost temporarily determined as of 31 March 2026 is VND 9,553,280,839,434. The amount is determined based on the costs spent to implement the project under the B.O.T contract No. 14/HĐ.BOT-GTVT signed on 18 November 2016 with the People's Committee of Tien Giang Province and the contract appendix. The project was officially put into toll collection at 0:00 am on 9 August 2022. According to the financial plan in the 2019 B.O.T contract appendix, the Company is entitled to collect tolls for about 14 years and 8 months. This concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors of 11.5%/year, calculated from the commencement date of the project's toll collection for capital recovery.

The Company amortizes this right in proportion to revenue in the period at the rate of 30.18%.

On the acquisition date of BOT Trung Luong - My Thuan Joint Stock Company ("project company"), the Company measured the fair value of net assets of this subsidiary. Accordingly, this revaluation resulted in an increase in the fair value of toll collection right by VND 691,728,230,913. This was the excess of the revaluated amount using discounted future cash inflows from tolling over the carrying amount of the subsidiary's net assets at the acquisition date. The fair value had been only recognized in the consolidated financial statements without any adjustments to the carrying amount of the asset in the subsidiary's financial statements. The added value due to revaluation is amortized on a straight-line method within 13 years and 6 months, corresponding to the remaining time of toll collection since the acquisition date of the subsidiary.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026**V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION** (continued)**11. Intangible fixed assets** (continued)**b. Project of Hanoi highway expansion**

The right to collect tolls to claim for investment in the project of expansion Hanoi Highway and 1 National Road, the section from the old Station 2 junction to the Tan Van intersection under B.O.T contract with cost temporarily determined as of 31 March 2026 is VND 3,596,198,201,020. The amount is determined based on the costs spent to implement the project under the B.O.T contract signed on 25 November 2009 with the Department of Transport of Ho Chi Minh City and the contract appendix B.O.T signed with the People's Committee of Ho Chi Minh City dated 9 July 2018. The project was officially put into toll collection at 0:00 am on 1 April 2021. According to the B.O.T contract and its appendix, the Company is entitled to collect tolls for about 17 years and 9 months. This concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors is 14% per annum, including construction investment phase.

The Company amortizes this right in proportion to revenue in the period at the rate of 1.3%.

c. Project of 60 National Road expansion connecting Ben Tre Province and Tra Vinh Province

The Company is allowed to collect tolls for Rach Mieu bridge to recover its investment in the project of 60 National Road expansion connecting the former Ben Tre province and Tra Vinh province. The cost of this toll collection right is temporarily recognized as of 31 March 2026 as VND 1,120,436,031,106. This cost shall be adjusted after the Company performs the final settlement with the State agency. The estimated toll collection period is about 14 years and 8 months, starting from 0:00 am on 5 July 2021. This concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors is 11.5%/year. Currently, the Company is conducting procedures of investment value settlement with the competent State agency.

The toll collection right is currently amortized in proportion to revenue at 50%.

d. Project of 1A National Road extension, section through Ninh Thuan Province

The cost of toll collection right to reclaim capital invested in the B.O.T project of 1A National Road extension, section through Khanh Hoa Province (formerly Ninh Thuan province), with historical cost temporarily determined as of 31 March 2026 is VND 1,488,940,476,885. This cost comprises all directly attributable expenditures paid to the project under the B.O.T contract signed with the Ministry of Transport dated 8 December 2014. Ca Na station has officially put into the tolling period since 0:00 am on 1 April 2017 to reclaim capital for this project in parallel with the project of 1A National Road extension, section through Phan Rang - Thap Cham city (noted below) under the direction of the Ministry of Transport and the Ministry of Finance. According to the B.O.T contract and its appendix, the estimated toll collection period is about 19 years and 7 months, this concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors is 12%/year.

The toll collection right is currently amortized in proportion to revenue at the proportion of 2.54%.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026**V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION** (continued)**11. Intangible fixed assets** (continued)**e. Project of DT 741 road upgrade and expansion**

The toll collection right has been granted to the Company to reimburse its investment in the construction of DT 741 Road expansion – Ho Chi Minh city (formerly Binh Duong province), the section from Km 0 + 000 to Km 49 + 670.4 with the cost as of 31 March 2026 of VND 698,254,877,278. This cost comprises all directly attributable expenditures paid to the project under the B.O.T contract signed with the People's Committee of Binh Duong Province on 9 September 2009. Road toll station DT741 was officially put into toll collection for the return of investment in the Km 21 + 000 to Km 49 + 670.4 section from 01 August 2006. The Km 0 + 000 to Km 21 + 000 section was built in 2009 and officially put into operation on 01 September 2011. According to the B.O.T contract and its appendix, it is expected that the Company has the right to toll in about 30.81 years. This concession period will be officially settled with the competent State agency based on ensuring the equity interest rate for investors temporarily calculated at the time of contract signing is 8.4%/year.

The toll right is amortized in proportion to revenue at the current amortization rate of 10.466%.

On the acquisition date of VRG Infrastructure Investment Co., Ltd., the Company measured the fair value of the net assets of this subsidiary. This revaluation resulted in an increase in the fair value of toll collection right by VND 276,430,752,980 as of 31 March 2026. This was the excess of the revaluated amount using discounted future cash inflows from tolling over the carrying amount of the subsidiary's net assets at the effective date. The fair value had been only recognized in the consolidated financial statements without any adjustments to the carrying amount of the asset in the subsidiary's financial statements. The added value due to revaluation is amortized on a straight-line method within 20 years and 3 months, corresponding to the remaining time of toll collection since the acquisition date of the subsidiary.

f. Project of Co Chien Bridge

The toll collection right was obtained from the acquisition of Co Chien Investment Company Limited. The Company is granted to collect toll to recover its investment in the construction of Co Chien Bridge on National Road 60, connecting the former Ben Tre and Tra Vinh provinces. The cost of this right as of 31 March 2026 is VND 752,313,769,586, which was determined by all directly attributable expenditures paid to the project according to the B.O.T contract signed with the Ministry of Transport. The project has been put into tolling since 1 September 2016. The Company is entitled to a toll collection period of about 11 years and 4 months. This toll collection period will be officially settled with the competent State agency to ensure that the equity interest rate for investors is 11.5%/per annum under the B.O.T contract.

The toll collection right is amortized in proportion to revenue at the current amortization rate of 35%.

The amortisation rates of B.O.T projects can be adjusted when the investment value in the projects is finalized by the competent State authorities or when the projects' financial plan changes due to the update of actual annual toll revenue.

The Company commits to use proceeds and other economic benefits derived from toll collection rights to secure its bank loans (see Note V.21).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**11. Intangible fixed assets** (continued)**Toll collection rights awaiting liquidation***Project of 1A National Road bypass expansion, section through Phan Rang - Thap Cham*

The toll collection right to recover investment in the construction of 1A National Road bypass expansion, section through Phan Rang - Thap Cham City following the B.O.T contract signed between the Directorate for Roads of Vietnam and the Joint Venture of the Company and 577 Investment Corporation on 8 December 2008. The Company finished toll collection from 0:00 01 October 2023. As of the closing date, the Company has fully amortized the cost of this toll collection right and is currently carrying out procedures to settle the project's return toll collection value with the competent State agency. The cost of the awaiting liquidation asset is VND 575,246,181,077.

Project of Rach Mieu bridge

The Company is granted toll collection right to recover its investment in Rach Mieu bridge construction project. This project was performed under B.O.T with support from the State budget and was approved by the Minister of the Ministry of Transport. The Company finished toll collection on 5 July 2021 and is conducting project settlement procedures with the State agency. The cost of the awaiting liquidation asset is VND 495,607,637,262.

The cost of the Company's tangible fixed assets, which have been fully amortised but are still in use as of 31 March 2026 and as of 01 January 2026 is VND 1,280,068,500.

12. Construction in progress

	31/03/2026	01/01/2026
	VND	VND
DT 741 Road expansion, Ho Chi Minh city (formerly Binh Duong province)	1,415,297,263	1,415,297,263
Other projects	399,598,000	399,598,000
Total	1,814,895,263	1,814,895,263

Movement of construction in progress are as follows:

	This year	Previous year
	VND	VND
Opening balance	1,814,895,263	36,891,386,840
Increase in the year	8,723,551,264	18,887,283,728
Transfer to intangible fixed assets	(3,232,881,825)	(5,933,232,093)
Transfer to long-term prepaid expenses	-	(2,784,756,377)
Charged to expenses of the period	(5,490,669,439)	-
Closing balance	1,814,895,263	47,060,682,098

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

13. Deferred tax

	Equity preservation interest from Ha Noi Highway expansion B.O.T project (i) VND	Equity preservation interest and other financial benefit from other B.O.T projects (ii) VND	Provision payable to employees VND	Revaluation of subsidiary's net assets on acquisition date (iii) VND	Total VND
a. Deferred tax assets					
As at 01/01/2025	221,730,530,834	23,175,006,387	375,000,000	-	245,280,537,221
Tax rate	20%	5%-14,23%	20%	20%	20%
Credited to consolidated statement of income	20,157,320,988	(22,272,522,319)	-	-	(2,115,201,331)
As at 01/01/2026	201,573,209,846	45,447,528,706	375,000,000	-	247,395,738,552
Tax rate	20%	5%-14,23%	20%	20%	20%
Credited to consolidated statement of income	5,039,330,247	9,335,380	-	-	5,048,665,627
As at 31/03/2025	196,533,879,599	45,438,193,326	375,000,000	-	242,347,072,925
b. Deferred tax liabilities					
As at 01/01/2025	-	-	-	154,202,757,033	154,202,757,033
Tax rate	N/A	N/A	20%	20%	20%
Credited to consolidated statement of income	-	-	-	(12,978,005,920)	(12,978,005,920)
As at 01/01/2026	-	-	-	141,224,751,113	141,224,751,113
Tax rate	N/A	N/A	20%	20%	20%
Credited to consolidated statement of income	-	-	-	(3,244,501,480)	(3,244,501,480)
As at 31/03/2025	-	-	-	137,980,249,633	137,980,249,633
Deferred corporate tax expense/(income) charged to consolidated statement of income					1,804,164,147

The tax rate used to calculate deferred tax is the projected tax rate for the future periods when the property is collected, or the liability is settled.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**13. Deferred tax** (continued)

- (i) Under the B.O.T contract for the Hanoi Highway Expansion Project, the Company is entitled to an equity preservation interest rate of 14% per annum during construction phase. According to the guidance of the Ministry of Finance, the equity preservation interest accrued during this period is recognized as financial income and then shall be gradually deducted from toll revenue when the project is put into operation. The Company has declared and paid corporate income tax on the aforementioned equity interest gain, and concurrently recognized a deferred tax asset to reflect the tax amount that will be deductible in the future when toll revenue is generated. As of 31 March 2026, the remaining deductible equity preservation interest for this project is VND 982,669,398,055 (as presented in Note V.6), corresponding to a deferred tax asset of VND 196,533,879,599.
- (ii) Deferred tax assets arising from equity preservation interest and financial benefits from other B.O.T projects include:
- The Project of 1A National Road expansion, section through Khanh Hoa Province (formerly Ninh Thuan province): As of 31 March 2026, the Company recorded deferred tax assets for equity preservation interest and loan interest difference of the project of VND 606,970,761,428 with a tax rate of 5%, equivalent to VND 30,348,538,072. The tax rate used to recognize deferred tax is the preferential tax rate of the Project because the Company expects to fully recover these benefits during the project's tax incentive period;
 - The Project of DT 741 Road expansion: As of 31 March 2026, the equity preservation interest balance is VND 106,041,147,248, with a corresponding deferred tax asset of VND 15,089.655.254. The tax rate applied for this deferred tax asset is 14.23%, calculated based on the average tax rate for the projected recovery periods.
- (iii) The ending balance represents deferred tax liabilities on business combination transactions as follows:
- Deferred tax liabilities from the revaluation of the fair value of the net assets of BOT Trung Luong - My Thuan Joint Stock Company as of the acquisition date. As of 31 March 2026, the net book value of the additional cost is VND 563,630,410,373, equivalent to a deferred tax payable of VND 112,726,082,073.
 - Difference arising from the revaluation of the fair value of the net assets of VRG Infrastructure Investment One Member Limited Liability Company on the business combination date. As of March 31, 2026, the remaining balance of the increased original cost amounted to VND 126,270,837,800, corresponding to deferred tax liabilities of VND 25,254,167,560.

Deferred tax liabilities will be gradually reversed according to the amortized value of the Company's increased toll collection right due to revaluation.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**14. Goodwill**

Cost	Carrying amount VND
Opening balance	529,238,257,458
As at 01/01/2026	<u>529,238,257,458</u>
Accumulated amortization	
Opening balance	317,339,032,329
Amortization of goodwill	8,391,267,485
As at 31/03/2026	<u>325,730,299,814</u>
Net book value	
Opening balance	211,899,225,129
As at 31/03/2026	<u>203,507,957,644</u>

15. Short-term trade payables

	<u>31/03/2026</u>	<u>01/01/2026</u>
	<i>Carrying amount and also amount able to be paid off</i>	
	<u>VND</u>	<u>VND</u>
Trade payables to related parties	18,739,424,841	50,738,098,426
Trade payables to other parties	246,697,371,134	291,991,932,099
Tuan Loc Construction Investment Corporation	28,981,544,964	28,981,544,964
Deo Ca Group JSC.	69,830,907,970	69,913,652,574
Others	147,884,918,200	193,096,734,561
Total	<u>265,436,795,975</u>	<u>342,730,030,525</u>
Of which, payables to related parties		
CII E&C	13,051,373,980	34,119,490,054
CII Services and Investment One Member Limited Liability Company	5,688,050,861	16,618,608,372
Total	<u>18,739,424,841</u>	<u>50,738,098,426</u>

16. Short-term advances from customers

	<u>31/03/2026</u>	<u>01/01/2026</u>
	<u>VND</u>	<u>VND</u>
Other customers	256,726,111	256,726,111
Total	<u>256,726,111</u>	<u>256,726,111</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**17. Dividends, interest payable**

	31/03/2026	01/01/2026
	VND	VND
Dividends payable	558,256,273,132	581,178,617,560
Total	558,256,273,132	581,178,617,560
Of which, payables to related parties		
Dividends payable	531,503,397,173	547,003,798,947

18. Taxes and amounts receivable, payable to the State budget

	01/01/2026	Payable during	Payment during	31/03/2026
	VND	the year	the year	VND
		VND	VND	
a. Receivables				
Corporate income tax	1,299,921,782	7,858,892	-	1,292,062,890
Value added tax	489,865,770	-	-	489,865,770
Personal income tax	153,893,307	763,100,236	974,122,451	364,915,522
Total	1,943,680,859	770,959,128	974,122,451	2,146,844,182
b. Payables				
Value added tax	15,227,975,835	53,654,810,808	52,399,101,325	16,483,685,318
Corporate income tax	25,641,593,597	15,482,904,235	25,440,446,481	15,684,051,351
Personal income tax	1,239,473,035	828,107,404	1,883,008,511	184,571,928
Total	42,109,042,467	69,965,822,447	79,722,556,317	32,352,308,597

19. Short-term accrued expenses

	31/03/2026	01/01/2026
	VND	VND
Accrued interest expense	49,828,493,789	62,742,131,106
Accrued cost of bridge and road maintenance	14,340,883,312	18,171,303,988
Other accruals	59,535,341,134	2,269,552,303
Total	123,704,718,235	83,182,987,397
Of which, accrued expenses to related parties		
CII Invest	9,571,360,968	9,583,919,182

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**20. Other payables**

	31/03/2026	01/01/2026
	VND	VND
a. Short-term payables		
Payables on cost of capital	29,768,251,768	33,881,674,704
Receipts on behalf of others	7,226,287,105	6,791,938,428
Others	10,690,497,940	8,591,947,139
	47,685,036,813	49,265,560,271
b. Long-term payables		
Receipts on behalf of another	7,300,000,000	7,300,000,000
Long-term deposits received	1,312,091,258	1,312,091,258
	8,612,091,258	8,612,091,258
Total of other payables	56,297,128,071	57,877,651,529
Of which, payables to related parties (see Note VII.4)	32,232,985,375	28,295,138,045

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

	31/03/2026			01/01/2026		
	Carrying amount VND	Principal able to be paid off VND	Increase VND	Decrease VND	Carrying amount VND	Principal able to be paid off VND
21. Loans and obligations under finance leases						
a. Short-term loans and obligations under finance leases						
Short-term loans are related	401,946,330,829	401,946,330,829	53,520,291,667	181,818,834	371,739,011,085	371,739,011,085
<i>Cil</i>	271,497,051,252	271,497,051,252	53,520,291,667	181,818,834	218,158,578,419	218,158,578,419
<i>Current portion of long-term loans</i>	130,449,279,577	130,449,279,577	-	-	153,580,432,666	153,580,432,666
Bank loan	-	-	-	22,910,000,000	22,910,000,000	22,910,000,000
<i>OCB Bank</i>	-	-	-	22,910,000,000	22,910,000,000	22,910,000,000
Current portion of long-term loans (see Note b)	672,250,000,000	672,250,000,000	-	-	553,000,000,000	553,000,000,000
Bond issuance	75,000,000,000	75,000,000,000	-	-	100,000,000,000	100,000,000,000
<i>Current portion of bonds (see Note b)</i>	75,000,000,000	75,000,000,000	-	-	100,000,000,000	100,000,000,000
Total	1,149,196,330,829	1,149,196,330,829	53,520,291,667	23,091,818,834	1,047,649,011,085	1,047,649,011,085

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

21. Loans and obligations under finance leases (continued)

a. Short-term loans and obligations under finance leases (continued)

Additional information on short-term loans

Creditors	Closing balance	Credit duration	Maturity date	Interest rate	Loan purposes	Collaterals
CII	254,394,494,797	3 years	21/07/2026	Interest rate during the year was 11.5%/p.a	Investment cooperation (may be terminated before due days upon request by either party). Contribution capital in Trung Luong - My Thuan BOT Joint Stock Company and support capital for Tuan Loc Construction Investment Corporation Contribution capital in Trung Luong - My Thuan BOT Joint Stock	None collaterals
	6,302,556,455	1 year	13/04/2026		Shares of Trung Luong - My Thuan BOT Joint Stock Company owned by Tuan Loc Construction Investment Corporation	
	10,800,000,000	1 year	13/04/2026		Contribution capital in Trung Luong - My Thuan BOT Joint Stock	None collaterals
Total	271,497,051,252					

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

21. Loans and obligations under finance leases (continued)

b. Long-term loans and obligations under finance leases

	Arising during the year				Principal able to be paid off VND
	31/03/2026	01/01/2026		01/01/2026	
	Carrying amount VND	Increase VND	Decrease VND	Carrying amount VND	Principal able to be paid off VND
Bank loans	8,325,021,324,579	-	353,274,432,082	8,678,295,756,661	8,678,295,756,661
Vietcombank - Ho Chi Minh Branch	7,613,149,818,889	-	305,866,432,081	7,919,016,250,970	7,919,016,250,970
BIDV - Ben Tre Branch	363,280,126,480	-	21,000,000,000	384,280,126,480	384,280,126,480
BIDV - Ho Chi Minh Branch	348,591,379,210	-	26,408,000,001	374,999,379,211	374,999,379,211
Loans from related parties	4,665,754,516,869	123,774,664,487	63,410,153,089	4,701,508,852,382	4,701,508,852,382
CII	294,761,087,703	56,458,969,374	-	238,302,118,329	238,302,118,329
CII E&C	1,306,985,731,427	-	42,947,467,522	1,349,933,198,949	1,349,933,198,949
Dien Bien Phu Building Investment Co., Ltd.	907,500,000,000	-	18,750,000,000	926,250,000,000	926,250,000,000
Khu Bac Thu Thiem Company Limited	855,756,548,150	-	1,712,685,567	857,469,233,717	857,469,233,717
CII Invest	2,103,450,429,166	67,315,695,113	-	2,036,134,734,053	2,036,134,734,053
Less: Amount due for settlement within 12 months	(802,699,279,577)	-	-	(706,580,432,666)	(706,580,432,666)
Corporate bonds	1,634,113,707,607	28,652,021	-	1,609,085,055,586	1,610,000,000,000
Bond BNTCH2433001	1,184,558,250,000	14,250,000	-	1,184,544,000,000	1,185,000,000,000
Bond HNHCH2433001	524,555,457,607	14,402,021	-	524,541,055,586	525,000,000,000
Less: Current portion of bonds	(75,000,000,000)	-	-	(100,000,000,000)	(100,000,000,000)
Total	14,624,889,549,055	123,803,316,508	416,684,585,171	14,988,889,664,629	14,989,804,609,043

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

21. **Loans and obligations under finance leases** (continued)
b. **Long-term loans and obligations under finance leases** (continued)

Additional information on long-term loans

Creditors	Closing balance	Credit duration	Maturity date	Interest rate	Loan purposes	Collaterals
Vietcombank - Ho Chi Minh City Branch	4,312,444,705,101	Maximum 144 months exceeding 9 January 2035	144 months, not exceeding 9 January 2035	Floating, interest rate during the year was 8.35% - 8.95%	Investing in project B.O.T Trung Luong - My Thuan Expressway	- All property rights arising from the B.O.T contract; - All company's shares owned by Shareholders, rights and interests arising from or related to these shares; - All shares of Ho Chi Minh City Technical Infrastructure Investment JSC ("CII") in Hanoi Highway Construction and Investment JSC and the rights and benefit arising from or related to these shares; - Guarantee commitment of CII and CII B&R to repay the debt on behalf of the Company in case the Shareholders are unable to perform or do not perform fully repayment of debt on behalf of the Company.
	1,894,750,000,000	Maximum 168 months, not exceeding 6 months before the end of the project	168 months, not exceeding 6 months before the end of the project		Investment in Ha Noi Highway expansion B.O.T project	All of economic benefits derived from this project.
	1,405,955,113,788	7 years	29/11/2029	Floating, interest rate during the year was 8.4%		
	7,613,149,818,889					

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

21. Loans and obligations under finance leases (continued)

b. Long-term loans and obligations under finance leases (continued)

Additional information on long-term loans (continued)

Creditors	Closing balance	Credit duration	Maturity date	Interest rate	Loan purposes	Collaterals
BIDV - Ben Tre Branch	363.280.126.480	15 years	14/06/2033	Floating, interest rate during the year was 7.70%-8.3%	Investing in upgradation and expansion of 4 sections of National Highway 60 connecting the Rach Mieu Bridge to the Co Chien Bridge.	All of economic benefits from the project's right to collect fees and the rights to capital contributions of Investors.
BIDV - Ho Chi Minh Branch	348.591.379.210	18 years	21/04/2032	Floating, interest rate during the year was 8.2% - 9.5%	Investing in construction of Co Chien Bridge project	All assets and property rights of the project, rights and other benefits arising from the B.O.T. contract
CII	294.761.087.703	Equivalent to the concession period, around 14 years and 8 months		10.5% per annum	Finance for Trung Luong - My Thuan Expressway B.O.T project	None collaterals
CII Invest	1.138.028.282.053			10.5% per annum	Finance for Trung Luong - My Thuan Expressway B.O.T project	None collaterals
	715.465.607.936	10 years	31/12/2033	7.8% per annum	Investment in Ha Noi Highway expansion B.O.T project.	None collaterals
	249.956.539.177	1 year		11.50% per annum	Capital received under a cooperation agreement for investment in Trung Luong - My Thuan BOT Joint Stock Company, corresponding to a 40% beneficial interest with CII Invest (previously in cooperation with CII).	None collaterals
Total CII Invest	2.103.450.429.166					

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

21. Loans and obligations under finance leases (continued)
b. Long-term loans and obligations under finance leases (continued)

Additional information on long-term loans (continued)

Creditors	Closing balance	Credit duration	Maturity date	Interest rate	Loan purposes	Collaterals
CII E&C	1,306,985,731,427	From July 1, 2023 to December 31, 2031.	31/12/2031	10.50% per annum	Investment cooperation in Phase 1 of the Trung Luong - My Thuan Expressway Project.	None collaterals
OBI	907,500,000,000	8 years from January 15, 2024.		11.70% per annum	Investment cooperation in the National Highway 1 Expansion Project through Ninh Thuan Province.	None collaterals
Khu Bac Thu Thiem One Member Co., Ltd.	855,756,548,150	10 years from August 25, 2023.		9.50% per annum	Investment cooperation in the Hanoi Highway Project.	None collaterals
Total	13,793,475,121,025					

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**21. Loans and obligations under finance leases** (continued)**b. Long-term loans and obligations under finance leases** (continued)***Additional information on outstanding bonds***

BNTCH2433001 bond with total par value of VND 1,200 billion was issued by BOT Ninh Thuan One Member Limited Liability Company.

- Par value: VND 100,000,000 per bond;
- Number of bonds issued: 12,000;
- Bondholders: institutional investors;
- Type of bonds: neither convertible nor pledged with collaterals, without warrants; not a subordinated debt;
- Issuance date: 29 January 2024;
- Term of bonds: 117 months commencing on issuance date;
- Maturity date: 29 October 2033;
- Coupon rate: fixed interest rate for the first 4 interest calculation periods is 10.5% per annum; interest rate applied for the following interest calculation periods shall be a floating rate, determined based on the average of the medium-term lending rates for the same tenor offered by BIDV, ACB, and EXIMBANK branches located in Khanh Hoa province (formerly Ninh Thuan province), as determined on the Interest Rate Determination Date. In the event that these three banks do not have branches in the former Ninh Thuan province, the rates from their branches in Khanh Hoa province shall be used. The Interest Rate Determination Date for each interest period shall be the first day of the quarter immediately preceding that interest period.
- Interest calculation period and interest payment: each three months, interest payment made on the last day of the interest calculation period;
- Purpose of issuance: restructuring the Company's debt, specifically paying the Company's long-term loan at Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 11 under loan contract No. 60/2014-HDTDDA/NHCT942-BOT NINHTHUAN dated 26 August 2014.
- As of the end of the accounting period, the Company had repurchased 150 bonds with a total par value of VND 15,000,000,000.

HNHCH2433001 bond with total par value of VND 550 billion was issued by Hanoi Highway Investment and Construction Joint Stock Company

- Par value: VND 100,000,000 per bond;
- Number of bonds issued: 5,500;
- Bondholders: institutional investors;
- Type of bonds: neither convertible nor pledged with collaterals, without warrants; not a subordinated debt
- Issuance date: 07 February 2024;
- Term of bonds: 117 months commencing on issuance date;
- Maturity date: 07 November 2033;
- Coupon rate: fixed interest rate for the first interest calculation period is 10.1% per annum; interest rate applicable for subsequent interest calculation periods is determined based on the average of published medium-term lending rates of 4 (four) banks: JSC. Bank for Foreign Trade Of Vietnam, JSC. Bank for Investment and Development of Vietnam, Vietnam JSC. Bank for Industry and Trade and Vietnam Bank for Agriculture and Rural Development;
- Interest calculation period and interest payment: each three months, interest payment made on the last day of the interest calculation period;
- Purpose of issuance under the approved issuance plan: Partial repayment of a long-term loan at Vietcombank - HCMC Branch, according to Credit Agreement No. 0037/2338/D-TL/01 dated 15 June 2023, in the amount of VND 100 billion, and allocated for investment in the Hanoi Highway and National Highway 1 expansion project, from the Old Station 2 Junction to Tan Van Interchange under the B.O.T contract with a total value of VND 450 billion. As of the closing date, the Company has used VND 100 billion to repay loan of Vietcombank and VND 25,151,988,578 to pay investment costs for the project. The proceeds from the bond issuance that have not been utilized are temporarily deposited by

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**21. Loans and obligations under finance leases** (continued)**b. Long-term loans and obligations under finance leases** (continued)

the Company in term deposit accounts at Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 11 (VietinBank Branch 11).

As of the end of the accounting period, the Company had repurchased 250 bonds with a total par value of VND 25,000,000,000.

Long-term loans and obligations under finance leases are repayable on the following schedules:*Payment schedule of long-term loans*

	31/03/2026	01/01/2026
	VND	VND
Within one year	802,699,279,577	706,580,432,666
In the second year	1,280,883,918,388	892,490,000,000
In the third to fifth year inclusive	4,958,386,113,787	5,222,285,492,999
After five years	6,751,505,809,273	7,265,029,116,044
	13,793,475,121,025	14,086,385,041,709
Less: Amount due for settlement in 12 months	(802,699,279,577)	(706,580,432,666)
Total	12,990,775,841,448	13,379,804,609,043

Schedule of payment of bonds

	31/03/2026	01/01/2026
	VND	VND
Within one year	75,000,000,000	100,000,000,000
In the second year	85,000,000,000	75,000,000,000
In the third to fifth year inclusive	115,000,000,000	200,000,000,000
After five years	1,435,000,000,000	1,335,000,000,000
	1,710,000,000,000	1,710,000,000,000
Less: Amount due for settlement in 12 months	(75,000,000,000)	(100,000,000,000)
Less: Amounts recognized as future financial expenses (*)	(886,292,393)	(914,944,414)
Total	1,634,113,707,607	1,609,085,055,586

(*) This presented the costs directly attributable to the issuance of straight bonds and deducted from the par value of the bonds at initial recognition. Such costs will be amortized by the straight-line method over the bond term.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

22. Owners' equity	a. Movement of owners' equity						Total VND
	Owners' contributed capital VND	Share premium VND	Investment and development fund VND	Retained earnings VND	Non-controlling interests VND		
As at 01/01/2025	1,928,547,650,000	3,657,748,096	106,028,174,597	1,892,285,908,596	1,754,316,228,137		5,684,835,709,426
Capital increase during the year	192,755,430,000	(518,918,182)	-	-	-		192,236,511,818
Net profit for the period	-	-	-	510,380,261,108	208,465,152,873		718,845,413,981
Dividend paid	-	-	-	(231,425,718,000)	(180,856,462,466)		(412,282,180,466)
Appropriation of funds, remuneration for the Board of Directors and Supervisory Board	-	-	-	11,982,144	(47,288,146)		(35,306,002)
Non-controlling shareholders' additional capital contributions	-	-	-	(10,640,769,602)	(1,987,806,145)		(12,628,575,747)
As at 31/12/2025	2,121,303,080,000	3,138,829,914	106,028,174,597	2,160,611,664,246	1,779,889,824,253		6,170,971,573,010
As at 01/01/2026	2,121,303,080,000	3,138,829,914	106,028,174,597	2,160,611,664,246	1,779,889,824,253		6,170,971,573,010
Net profit for the period	-	-	-	58,269,435,128	52,449,458,431		110,718,893,559
Appropriation of funds, remuneration for the Board of Directors and Supervisory Board	-	-	-	(4,856,454,896)	-		(4,856,454,896)
As at 31/03/2026	2,121,303,080,000	3,138,829,914	106,028,174,597	2,214,024,644,478	1,832,339,282,684		6,276,834,011,673

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**22. Owners' equity (continued)****b. Shares**

	31/03/2026	01/01/2026
	Shares	Shares
Number of shares authorized to be issued	212,130,308	212,130,308
Number of shares issued to the public	212,130,308	212,130,308
+ Ordinary shares	212,130,308	212,130,308
Number of treasury shares	-	-
+ Ordinary shares	-	-
Number of outstanding shares in circulation	212,130,308	212,130,308
+ Ordinary shares	212,130,308	212,130,308
Par value per share: VND 10,000		

c. Dividends

The 2025 dividend is planned to be paid in cash at a rate ranging from 6% to 12%. The final dividend payment level and form will be approved at the 2025 Annual General Meeting of Shareholders.

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF INCOME**1. Revenue from goods sold and services rendered**

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Revenue from goods sold and services rendered		
Revenue from toll collection	710,778,757,578	651,284,683,586
Revenue from construction and installation activities	9,167,840,080	7,933,433,041
Revenue from services rendered	1,255,867,754	1,349,742,557
	721,202,465,412	660,567,859,184
Deductions		
Reversal of income of equity preservation from B.O.T projects	(25,612,278,936)	(25,612,278,936)
Net revenue	695,590,186,476	634,955,580,248
Of which, revenue from transactions with related parties		
CII E&C	328,068,313	-
Liability Company	-	8,423,517,419
577 Investment Corporation (NBB)	30,000,000	-
CII	13,888,889	4,269,547
		30,000,000
Total	371,957,202	8,457,786,966

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF INCOME (continued)**2. Cost of sales**

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Cost of toll collection operation	213,923,344,912	217,041,760,204
Cost of services rendered	9,016,863,223	5,243,737,184
Cost of maintenance and service provision	644,304,768	3,281,975,961
Total	223,584,512,903	225,567,473,349

3. Financial income

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Financial income from B.O.T contracts (i)	8,435,952,530	91,202,693,697
Interest income from bank deposits and loans	14,751,478,918	21,502,707,704
Total	23,187,431,448	112,705,401,401
Of which, financial income from transactions with related parties		
CII	2,221,761,159	14,762,425,688
CII E&C	4,104,118,990	-
Total	6,325,880,149	14,762,425,688

(i) As presented in Note V.6, income arising during the period represents financial benefits from certain B.O.T projects that the Company is operating, which are recorded to reasonably reflect the value of the Company's assets when investing in these projects. In which, the value of financial benefits recognized during the period from the National Highway 1A Expansion Project through Ninh Thuan Province amounted to VND 8,435,952,530.

4. Financial expenses

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Interest expense from loans, cooperation investments and bonds	298,943,075,525	228,764,374,383
Costs of loan arrangement and bond issuance	2,226,904,140	2,378,507,738
Total	301,169,979,665	231,142,882,121
Of which, financial expenses from transactions with related parties		
CII	12,722,803,082	29,707,411,620
CII E&C	38,001,827,019	35,805,331,942
Khu Bac Thu Thiem Company Limited	20,080,533,669	20,740,330,699
Dien Bien Phu Building Investment Co., Ltd.	26,626,102,739	25,480,945,206
CII Invest	80,644,749,908	18,635,441,553
Total	178,076,016,417	130,369,461,020

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF INCOME (continued)**5. Selling expenses**

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Tolling service expenses	23,856,921,434	11,039,163,124
Sales staff expenses	781,123,500	1,766,196,599
Tolling station operating costs	2,610,978,523	16,439,058,212
Other expenses	1,230,782,933	1,133,529,803
Total	28,479,806,390	30,377,947,738

Of which, expenses from transactions with related parties

CII Services and Investment One Member Limited

Liability Company	9,608,124,346	9,578,730,651
Dien Bien Phu Building Investment Co., Ltd.	114,456,948	820,755,546
Khu Bac Thu Thiem Company Limited	-	40,909,091
577 Investment Corporation (NBB)	69,444,444	69,444,444
CII	40,909,091	-
Total	9,832,934,829	10,509,839,732

6. General and administration expenses

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Amortization of goodwill	8,391,267,485	8,495,358,029
Administrative staff expenses	6,278,302,112	6,021,761,456
Office tools and supplies	120,052,422	363,538,582
Depreciation and amortization of fair value of intangible fixed assets incurred in business combinations	16,667,105,691	16,717,400,557
Provision for doubtful debts	3,082,269,135	4,623,403,703
Outsource rendered services	2,607,357,506	398,806,749
Other expenses	1,175,538,603	2,177,099,118
Total	38,321,892,954	38,797,368,194

Of which, expenses from transactions with related parties

CII Services and Investment One Member Limited

Liability Company	95,454,545	-
Khu Bac Thu Thiem Company Limited	-	9,259,260
Dien Bien Phu Building Investment Co., Ltd.	759,304,663	-
Total	854,759,208	9,259,260

7. Other income

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Income from leasing machinery and equipment	880,000,000	-
Other income	8,243,911	55
Total	888,243,911	55

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE CONSOLIDATED STATEMENT OF INCOME (continued)

8. Other expenses

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Administrative scope, late tax payment, tax arrears collection	6,500,000	-
Other expense	89,349,090	87,362,215
Total	95,849,090	87,362,215

9. Current corporate income tax expense

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Corporate income tax expense	15,490,763,127	17,239,448,739

- (i) Investment activities in infrastructure projects under B.O.T and B.T contracts are entitled to tax incentives in accordance with the current Corporate Income Tax Law. Specifically, income generated from these investment projects is subject to a preferential tax rate of 10% for 15 years, a tax exemption for 4 years, and a 50% reduction of the payable tax amount for the following 9 years.

10. Basic earnings per share

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Profit after tax of Parent company	58,269,435,128	155,410,607,111
Appropriation of bonus and welfare funds	(2,147,101,229)	(2,109,110,109)
Net profit attributable to ordinary shareholders of the parent	56,122,333,899	153,301,497,002
Weighted average number of ordinary shares in circulation during the period	212,130,308	192,854,765
Basic earnings per share	265	795

The appropriation to the bonus and welfare fund and remuneration for the period, deducted from profit used to calculate basic earnings per share, is estimated at 2.5% of profit after tax based on the separate financial statements, in accordance with the 2026 profit distribution plan approved by the General Meeting of Shareholders.

Diluted earnings per share

The Company has no potential ordinary shares that would have a dilutive effect on earnings per share during the reporting period and up to the date of these financial statements. Therefore, diluted earnings per share is equal to basic earnings per share.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

VII. OTHER INFORMATION**1. Additional information for items presented in the consolidated statement of cash flows**

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Proceeds from borrowings during the year (code 33)		
Proceeds from borrowings under normal bank facilities	-	432,032,391
Proceeds from borrowings and investment cooperation from intra-group companies	177,294,956,154	572,136,621,570
	<u>177,294,956,154</u>	<u>572,568,653,961</u>
Repayment of borrowings during the year (code 34)		
Repayment of borrowings under normal normal bank facilities	353,274,432,082	187,801,573,805
Repayment of borrowings and investment cooperation for intra-group companies	86,501,971,923	524,588,351,596
Total	<u>439,776,404,005</u>	<u>712,389,925,401</u>

2. Operating lease commitments - the Company is the lessee

As of the statement of financial position date, the Company has an irrevocable office lease under which the minimum future lease payments for operating leases are as follows:

	Closing balance VND	Opening balance VND
Within one year	4,652,327,263	4,652,327,263
In the second to fifth year inclusive	5,244,984,758	6,408,066,574
Total	<u>9,897,312,021</u>	<u>11,060,393,837</u>

3. Segment report

For management purposes, the Company is organized into different business units. Accordingly, the primary segment report is based on the Company's products and services.

Segment results include items directly allocated to one segment and more than one segment on a reasonable basis. Items are not included in the segment report, such as assets, liabilities, financial income, financial expenses, selling expenses, general and administrative expenses, other profit, losses, and corporate income tax.

The Company is organized into three business divisions: maintenance and installation of construction works; services rendered; and toll collection. The principal activities of each segment are as follows:

- Maintenance, installation, and construction: installing lighting construction works, providing the maintenance service of public construction works;
- Services render: leasing office building; providing consultancy on management and toll collection to recoup investments in infrastructure projects under B.O.T contracts;
- Toll collection: the Company has been granted toll collection rights on such routes to reclaim its investments in infrastructure projects under B.O.T contracts.

The Company has prepared this report in three business segments. Segment information about the Company's operations is presented below:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

VII. OTHER INFORMATION (continued)

3. Segment report (continued)

Segment statement of income for the period ended 31 March 2026

	Toll collection VND	Construction, maintenance and installation VND	Rendering services VND	Elimination of inter-transaction VND	Total VND
Net revenue					
External customers	685,166,478,642	1,255,867,754	9,167,840,080	-	695,590,186,476
Inter-segment	-	11,126,625,187	3,954,717,169	(15,081,342,356)	-
Total	685,166,478,642	12,382,492,941	13,122,557,249	(15,081,342,356)	695,590,186,476
Cost of sales					
External customers	213,923,344,912	644,304,768	9,016,863,223	-	223,584,512,903
Inter-segment	-	10,547,398,200	0	(10,547,398,200)	-
Total	213,923,344,912	11,191,702,968	9,016,863,223	(10,547,398,200)	223,584,512,903
Segment gross profit	471,243,133,730	1,190,789,973	4,105,694,026	(4,533,944,156)	472,005,673,573
Financial income					23,187,431,448
Financial expenses					301,169,979,665
Share of profits/(loss) of joint ventures, associates					-
Selling expenses					28,479,806,390
General and administration expenses					38,321,892,954
Other income					888,243,911
Other expenses					95,849,090
Current corporate income tax expense					15,490,763,127
Deferred corporate tax expense/(income)					1,804,164,147
Net profit after tax					110,718,893,559

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

VII. OTHER INFORMATION (continued)

3. Segment report (continued)

Segment statement of income for the period ended 31 March 2025

	Toll collection VND	Construction, maintenance and installation VND	Rendering services VND	Elimination of inter-transaction VND	Total VND
Net revenue					
External customers	625,672,404,650	1,349,742,557	7,933,433,041	-	634,955,580,248
Inter-segment	-	19,789,367,932	2,042,809,160	(21,832,177,092)	-
Total	625,672,404,650	21,139,110,489	9,976,242,201	(21,832,177,092)	634,955,580,248
Cost of sales					
External customers	217,041,760,204	3,281,975,961	5,243,737,184	-	225,567,473,349
Inter-segment	-	14,291,526,025	2,042,809,160	(16,334,335,185)	-
Total	217,041,760,204	17,573,501,986	7,286,546,344	(16,334,335,185)	225,567,473,349
Segment gross profit	408,630,644,446	3,565,608,503	2,689,695,857	(5,497,841,907)	409,388,106,899
Financial income					112,705,401,401
Financial expenses					-
Share of profits/(loss) of joint ventures, associates					231,142,882,121
Selling expenses					30,377,947,738
General and administration expenses					38,797,368,194
Other income					55
Other expenses					87,362,215
Current corporate income tax expense					17,239,448,739
Deferred corporate tax expense/(income)					(5,614,952,474)
Net profit after tax					210,063,451,822

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

VII. OTHER INFORMATION (continued)

3. Segment report (continued)

Geographical segment

The Company mainly operates in Ho Chi Minh City, Dong Thap Province, Khanh Hoa Province and Vinh Long Province. The management, construction, installation, maintenance, rental, and advisory departments are operated in Ho Chi Minh City. Traffic toll collection is conducted in the remaining provinces. The analysis of the Company's assets and liabilities, net revenue, cost of goods, and operating profit according to the geographic areas is as below, regardless of the origin of goods or services:

	Ho Chi Minh City VND	Dong Thap Province VND	Khanh Hoa Province VND	Vinh Long Province VND	Elimination of inter-transaction VND	Total VND
Financial position						
As at 30/09/2025						
Current assets	2.805.591.849.233	229.299.781.508	815.742.692.046	365.019.907.361	(2.445.888.281.412)	1.769.765.948.736
Non-current assets	10.101.084.237.904	1.749.937.435	9.749.976.885.391	1.692.947.737.210	(61.156.547.159)	21.484.602.250.781
Liabilities	10.585.369.577.539	2.581.223.105	8.614.724.337.366	732.808.206.704	(2.957.949.156.870)	16.977.534.187.844
As at 01/01/2025						
Current assets	3.145.393.989.855	464.549.041.316	255.185.547.162	368.640.647.001	(2.348.644.109.638)	1.885.125.115.696
Non-current assets	6.624.181.508.570	9.835.096.511.257	3.434.622.156.745	1.728.287.578.323	(16.876.765.105)	21.605.310.989.790
Liabilities	8.543.957.397.391	8.464.544.723.938	2.354.395.184.991	783.240.254.841	(2.826.673.028.685)	17.319.464.532.476
Statement of Income						
For the year ended 31/12/2025						
Net revenue	201.457.694.537	398.957.416.319	43.483.463.963	67.718.823.224	(16.027.211.567)	695.590.186.476
Cost of sales	48.292.035.327	133.506.841.358	14.923.653.182	37.409.381.236	(10.547.398.200)	223.584.512.903
Gross profit	153.165.659.210	265.450.574.961	28.559.810.781	30.309.441.988	(5.479.813.367)	472.005.673.573
For the year ended 31/12/2024						
Net revenue	205.674.279.512	373.036.425.059	41.817.593.592	36.259.459.177	(21.832.177.092)	634.955.580.248
Cost of sales	63.662.107.017	153.507.021.515	11.680.440.288	13.052.239.714	(16.334.335.185)	225.567.473.349
Gross profit	142.012.172.495	219.529.403.544	30.137.153.304	23.207.219.463	(5.497.841.907)	409.388.106.899

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

VII. OTHER INFORMATION (continued)**4. Related party**Related partiesRelationship

Ho Chi Minh City Infrastructure Investment JSC. ("CII")	Parent company
Khu Bac Thu Thiem Company Limited	Inter-group company
CII Services and Investment One Member Limited Liability Company (<i>formerly CII Infrastructure Service</i>)	Inter-group company
Dien Bien Phu Building Investment Company Limited	Inter-group company
CII Trading Investment Limited Liability Company ("CII Invest") (<i>formerly Lu Gia Real Estate Trading Investment Co., Ltd.</i>)	Inter-group company
Sai Gon Bridge Co., Ltd.	Inter-group company
CII Engineering and Construction JSC ("CII E&C")	Inter-group company
577 Investment Corporation (NBB)	Inter-group company
Board of Directors and Board of Management	Key management personnel

Significant related party balances as at the statement of financial position date were as follows:

	31/03/2026	01/01/2026
	VND	VND
Short-term trade receivables		
CII	-	-
CII Services and Investment One Member Limited	2,498,777,184	7,782,451,918
CII	1,073,813,502	3,758,347,258
Trung Luong - My Thuan BOT Expressway Company Limited	354,313,778	-
Total	3,926,904,464	11,540,799,176
Short-term loan receivables		
CII E&C	277,408,042,836	277,408,042,836
CII	130,796,249,757	127,394,600,053
Total	408,204,292,593	404,802,642,889
Other receivables		
CII E&C	4,560,132,211	456,013,221
CII	1,602,301,057	3,282,189,602
CII Services and Investment Co., Ltd.	362,626,000	98,469,000
	-	-
Dien Bien Phu Building Investment Co., Ltd.	716,725,800	716,725,800
Total other receivables	7,241,785,068	4,553,397,623

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

VIII. OTHER INFORMATION (continued)**4. Related party (continued)****Significant related party balances as at the statement of financial position date were as follows (continued)**

	31/03/2026 VND	01/01/2026 VND
Short-term trade payables		
CII E&C	13,051,373,980	34,119,490,054
CII Services and Investment One Member Limited Liability Company	5,688,050,861	16,618,608,372
Total	18,739,424,841	50,738,098,426
Accrued expenses - Bond interest		
CII Invest	9,571,360,968	9,583,919,182
Other payables		
Dividends, interest payable	531,503,397,173	547,003,798,947
CII	529,114,663,566	544,650,853,731
CII Services and Investment Co., Ltd.	2,388,733,607	2,352,945,216
Interest payable		
CII	29,768,251,768	28,120,669,045
Toll fees collected on behalf of third parties		
CII Services and Investment One Member Co., Ltd.	2,388,733,607	98,469,000
Deposits received		
CII Services and Investment Co., Ltd.	76,000,000	76,000,000
Total other payables	32,232,985,375	28,295,138,045
Loans and obligations under finance leases		
CII E&C	566,258,138,955	456,460,696,748
CII E&C	1,306,985,731,427	1,349,933,198,949
Dien Bien Phu Building Investment Co., Ltd.	907,500,000,000	926,250,000,000
Khu Bac Thu Thiem Co., Ltd	855,756,548,150	857,469,233,717
CII Invest	2,103,450,429,166	2,036,134,734,053
Total	5,739,950,847,698	5,626,247,863,467

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

VII. OTHER INFORMATION (continued)**4. Related party** (continued)

During the year, the Company engaged in the following significant transactions with related parties

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Revenue from goods sold and services rendered		
CII E&C	328,068,313	-
CII Services and Investment One Member Limited	-	8,423,517,419
577 Investment Corporation (NBB)	30,000,000	-
CII	13,888,889	4,269,547
Khu Bac Thu Thiem Company Limited	-	30,000,000
Total	371,957,202	8,427,786,966
Costs of sale		
CII Service and Investment One Member Co., Ltd.	11,646,234,932	-
CII E&C	18,785,124,883	-
Cộng	30,431,359,815	-
Financial income		
CII	2,221,761,159	14,762,425,688
CII E&C	4,104,118,990	-
Total	6,325,880,149	14,762,425,688
Financial expense		
CII	12,722,803,082	29,707,411,620
CII E&C	38,001,827,019	35,805,331,942
Khu Bac Thu Thiem Company Limited	20,080,533,669	20,740,330,699
Dien Bien Phu Building Investment Co., Ltd.	26,626,102,739	25,480,945,206
CII Invest	80,644,749,908	18,635,441,553
Total	178,076,016,417	130,369,461,020
Selling expenses		
CII Services and Investment One Member Limited		
Liability Company	9,608,124,346	9,578,730,651
Dien Bien Phu Building Investment Co., Ltd.	114,456,948	820,755,546
Khu Bac Thu Thiem Company Limited	-	40,909,091
577 Investment Corporation (NBB)	69,444,444	69,444,444
CII	40,909,091	-
Total	9,832,934,829	10,509,839,732
Administration expenses		
CII Services and Investment One Member Limited		
Liability Company	95,454,545	-
Khu Bac Thu Thiem Company Limited	-	9,259,260
Dien Bien Phu Building Investment Co., Ltd.	759,304,663	-
Total	854,759,208	9,259,260

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

VII. OTHER INFORMATION (continued)**4. Related party (continued)**

During the year, the Company paid remuneration to the Board of Directors and the Board of Supervisory:

Full name	Title	From	From
		01/01/2026 to 31/03/2026 VND	01/01/2025 to 31/03/2025 VND
Board of Directors			
Mr. Nguyen Van Thanh	Chairman	88,500,000	-
Mr. Le Vu Hoang	Chairman (resigned 12 April 2023)	47,200,000	-
Mr. Rodrigo Emmanuel Franco	Vice Chairman	23,600,000	-
Mr. Le Quoc Binh	Member	59,000,000	-
Mr. Nguyen Van Chinh	Member	59,000,000	-
Mr. Le Van Nam	Member	59,000,000	-
Mr. Duong Trung Hai	Member (resigned 12 April 2023)	59,000,000	-
Mr. Francis Gerard Elizaga Aberilla	Member	39,530,000	-
Mr. Christopher Daniel C. Lizo	Member	19,470,000	-
Mr. Dang Quang Phuc	Secretary	17,700,000	-
Total		472,000,000	-
Board of Supervisory			
Ms. Nguyen Thi Hong Hanh	Head of the Board	47,200,000	-
Ms. Duong Thi Long Nghi	Member	35,400,000	-
Ms. Luong Kim Dien An	Member	35,400,000	-
Total		118,000,000	-

Remuneration paid to the Board of Management and other key management personnel for the year:

Full name	Title	01/01/2026	01/01/2025
		to 31/03/2026 VND	to 31/03/2025 VND
Mr. Nguyen Van Chinh	General Director	679,738,554	536,806,334
Mr. Francis Gerard Elizaga Aberilla	Deputy General Director	381,884,066	324,931,538
Mr. Nguyen Duy Minh	Deputy General Director (appointed on 17 February 2025)	447,396,154	244,005,030
Ms. Luong Thi Thu Yen	Chief Accountant	235,607,143	198,127,500
Total		1,744,625,917	1,303,870,402

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter 1/2026

VII. OTHER INFORMATION (continued)**5. Comparative figures**

The comparative figures are the consolidated financial statements for the financial year ended December 31, 2025 and the consolidated financial statements for the accounting period from January 1, 2025 to March 31, 2025.

Certain corresponding data in the consolidated financial statements have been reclassified to conform with the presentation of the current year consolidated financial statements due to the adoption of Circular No. 99/2025/TT-BTC dated October 27, 2025, as detailed below:

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

Unit: VND

Codes	Categories		Opening balance		
			(as reported)	Restated	As restated
123	Short-term held-to-maturity investments	(1)	649,014,313,830	436,796,234,770	1,085,810,548,600
124	Allowance for short-term held-to-maturity investments	(2)	(*)	(25,082,988,344)	(25,082,988,344)
135	Short-term loans and receivables	(1)	436,796,234,770	(436,796,234,770)	(**)
136	Allowance for short-term doubtful receivables	(2)	(89,766,619,297)	25,082,988,344	(64,683,630,953)
265	Long-term held-to-maturity investments	(3)	(*)	1,194,200,000	1,194,200,000
215	Long-term loans and receivables	(3)	1,194,200,000	(1,194,200,000)	(**)
313	Dividends, interest payable	(4)	(*)	581,178,617,560	581,178,617,560
320	Other short-term payables	(4), (5)	784,024,610,497	(734,759,050,226)	49,265,560,271
321	Short-term borrowings and finance lease	(5)	894,068,578,419	153,580,432,666	1,047,649,011,085
338	Other long-term payables	(6)	3,231,684,800,220	(3,223,072,708,962)	8,612,091,258
339	Long-term borrowings and finance lease liabilities	(6)	11,765,816,955,667	3,223,072,708,962	14,988,889,664,629

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter 1/2026

VII. OTHER INFORMATION (continued)

5 Comparative figures (continued)

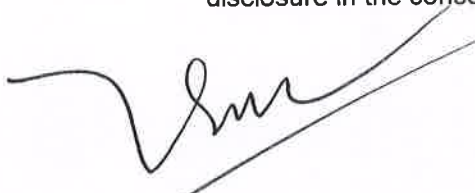
(*) New line items in the consolidated statement of financial position under Circular 99.

(**) Line items in the consolidated statement of financial position that are no longer presented under Circular 99.

- (1) Reclassification of short-term loan receivables to short-term held-to-maturity investments.
- (2) Reclassification of allowance for loans from allowance for doubtful short-term receivables to allowance for short-term held-to-maturity investments.
- (3) Reclassification of long-term loan receivables to long-term held-to-maturity investments.
- (4) Reclassification of dividend payables from other short-term payables to dividends and profits payable.
- (5) Reclassification of funds received under business cooperation agreements from other short-term payables to short-term borrowings and finance lease liabilities.
- (6) Reclassification of funds received under business cooperation agreements from other long-term payables to long-term borrowings and finance lease liabilities.

6. Subsequent events

No material events have occurred after the end of the reporting period that require adjustment or disclosure in the consolidated financial statements.



Phung Thi Tham
Preparer



Luong Thi Thu Yen
Chief Accountant





Nguyen Van Chinh
Legal representative

Approved on 29 April, 2026

